

Class: L USD

## PineBridge Europe Research Enhanced Equity Fund



## INVESTMENT OBJECTIVE

To achieve a superior rate of return by making equity and equity-related investments in companies whose assets, products or operations are located in Europe. Up to 10% of the value of the Sub-Fund may be invested in other companies which are listed on a European Recognised Exchange.

## KEY FACTS

Asset Class	Equity
Benchmark	MSCI Europe Daily Total Return Net Index
Fund Inception Date	01 Jan 1993
Fund Base Currency	USD
Fund Size (million)	US\$ 60.0
No. of Securities	117
Fund Type	UCITS
Distribution	No Distribution: Dividends Reinvested
Initial Charge	Maximum 5%

## PORTFOLIO MANAGER(S)



Sheedsa Ali

Portfolio Manager and Head of  
Quantitative Equity Alpha Research

## RATING(S)

Morningstar

★ ★ ★

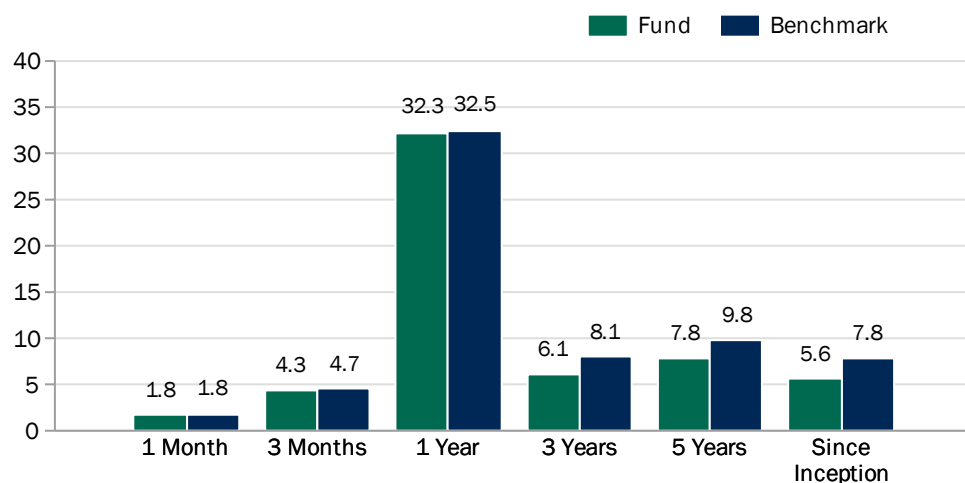
## RISK DISCLOSURE:

- The Fund invests primarily in equity and equity-related securities of companies whose assets, products or operations are located in Europe and may be exposed to additional risks (e.g. equity, quantitative model, risk-constrained strategy, market volatility, country selection and Eurozone debt crisis risks, etc).
- The Fund may use financial derivative instruments ("FDI") for efficient portfolio management (including hedging) purposes only but will not use FDI extensively for any purpose. The use of FDI may expose the Fund to various risks such as counterparty, liquidity, correlation, credit, volatility, valuation and settlement risks.
- Dividends, if any, may be paid out of capital of the Fund at the discretion of the Manager. This amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment and may result in an immediate decrease in the net asset value of the Fund.
- Investors may be subject to substantial losses due to investment loss risk and the leveraging effect of using FDI.
- Investors should not rely solely on this material to make investment decisions.

## HIGHLIGHTS

- Access to growth opportunities across the European equity market
- Unified process connected by growth categorization research, identifying compelling opportunities across each company's life cycle
- Interconnected investment insights, tied through global industry knowledge and on-the-ground presence

## PERFORMANCE IN SHARE CLASS CURRENCY (%)



## CALENDAR YEAR PERFORMANCE IN SHARE CLASS CURRENCY (%)

	2021 YTD	2020	2019	2018	2017	2016
Fund	13.1	4.0	20.9	-17.6	24.3	-2.8
Benchmark	13.9	5.4	23.8	-14.9	25.5	-0.4

The Fund performance is calculated net of fees on NAV to NAV in USD with dividends reinvested. Returns over one year are annualized. Performance is representative of L class in USD. Past performance is not indicative of future results.

SHARE CLASS INFORMATION (For a full list of available share classes, please visit [pinebridge.com.hk](https://pinebridge.com.hk)\*)

Share Class	Inception Date	Price as at 31/07/21	Min Investment	Management Fee	ISIN	Bloomberg
L USD	01 Jan 1993	US\$ 395.2165	No minimum	1.25%	IE0033528500	PBIEURL

Class: L USD

## PineBridge Europe Research Enhanced Equity Fund



## SECTOR BREAKDOWN (%)

	FUND	BENCHMARK
Financials	17.4	15.4
Industrials	15.3	15.0
Health Care	13.3	14.5
Consumer Staples	12.8	12.7
Information Technology	9.9	8.6
Consumer Discretionary	9.9	11.9
Materials	7.4	8.5
Communication Services	5.4	3.8
Other	8.3	9.7
Cash	0.2	0.0

## FUND ANALYSIS

	3 YEARS
Information Ratio	-0.9
Sharpe Ratio	0.2
Alpha (%)	-2.1
Tracking Error (%)	2.2
Standard Deviation (%)	20.1
Beta	1.0
R Squared (%)	99.0

## PORTFOLIO CHARACTERISTICS

Wtd Avg Mkt Cap US\$ million	73,533.3
P/E Ratio	15.1
P/B Ratio	2.0
ROE (%)	14.4
Debt to Equity Ratio	1.05

## GEOGRAPHICAL BREAKDOWN (%)

	FUND	BENCHMARK
United Kingdom	19.2	22.2
Germany	19.0	13.8
Switzerland	14.4	15.6
France	13.0	17.8
Netherlands	7.6	6.9
Sweden	7.3	5.5
Spain	5.4	3.7
Denmark	4.1	4.1
Other	9.7	10.4
Cash	0.2	0.0

## TOP TEN HOLDINGS (%)

	FUND
ASML Holding NV	3.8
Nestle S.A.	2.3
Novartis AG	2.2
Allianz SE	1.9
iShares Core MSCI Europe UCITS ETF	1.8
British American Tobacco p.l.c.	1.6
BASF SE	1.6
Iberdrola SA	1.6
Deutsche Telekom AG	1.6
Banco Santander, S.A.	1.6

### About PineBridge Investments

pinebridge.com.hk\*



PineBridge is a private, global asset manager with a **focus on active, high conviction investing**

Independent since 2010, the firm **draws on decades of experience** managing money for sophisticated investors

Global client base that includes **institutions** and **intermediaries**

Investment capabilities in **multi-asset, fixed income, equities** and **alternatives**

MULTI-ASSET | FIXED INCOME | EQUITIES | ALTERNATIVES

Data and information as of 31 July 2021. Investment involves risks. Past performance is not indicative of future performance. Investors should refer to the offering documents for details, including risk factors. Unless otherwise noted, all information is sourced from PineBridge Investments internal data. This material is issued by PineBridge Investments Asia Limited, a company incorporated in Bermuda with limited liability, and has not been reviewed by the Securities and Futures Commission ("SFC"). \*The website has not been reviewed by the SFC.

PineBridge Europe Research Enhanced Equity Fund (the "Fund") is a sub-fund of PineBridge Global Funds, an Irish domiciled UCITS umbrella fund, authorized and regulated by the Central Bank of Ireland. PineBridge Investments is a group of international companies that provide investment advice and market asset management products and services to clients around the world. PineBridge Investments is a registered trademark proprietary to PineBridge Investments IP Holding Company Limited. On 19 February 2013, PineBridge Investments LLC is appointed as co-investment manager to manage the Fund in tandem with the existing investment manager, PineBridge Investments Europe Limited. Morningstar Rating™ Source: Morningstar Essentials™. Copyright ©2021 Morningstar, Inc. All Rights Reserved. Morningstar Rating in the EUROPE LARGE-CAP BLEND EQUITY Morningstar Category. Morningstar Performance ratings shown reflect the share class performance shown unless noted otherwise. Source Benchmark Attribution: MSCI. MSCI makes no express or implied warranties or representation and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indexes or any securities or financial products. This report is not approved, endorsed, reviewed or produced by MSCI. None of the MSCI data is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such.