



Franklin Templeton Investment Funds

# Templeton Global Income Fund

Global Balanced  
31.03.2023

## Fund Fact Sheet

For the source and calculation basis of Fund information, please refer to the \*Explanatory Notes section.

### Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	202 million
Fund Inception Date	27.05.2005
Number of Issuers	70
Benchmark	Blended 50% MSCI All Country World Index-NR + 50% Bloomberg Multiverse Index
Morningstar Category™*	USD Moderate Allocation
Distribution Yield* – A (Qdis) USD	3.54%

### Summary of Investment Objective

The Fund aims to maximise current income while maintaining prospects for capital appreciation by investing in a diversified portfolio of debt and equity securities worldwide. It seeks income by investing in a portfolio of fixed and floating rate debt securities and debt obligations issued by government and government-related issuers or corporate entities worldwide, including in emerging markets, as well as stocks the portfolio manager believes offer attractive dividend yields.

### Fund Management\*

Derek Taner: United States  
Michael Hasenstab, PhD: United States  
Douglas Grant, CFA: United States  
Calvin Ho, PhD: United States

### Asset Allocation (Market Value)\*

Equity	51.91%
Fixed Income	35.51%
Cash & Cash Equivalents	12.58%

### Offering Documents

### Shareholder Letters



### Risk Considerations

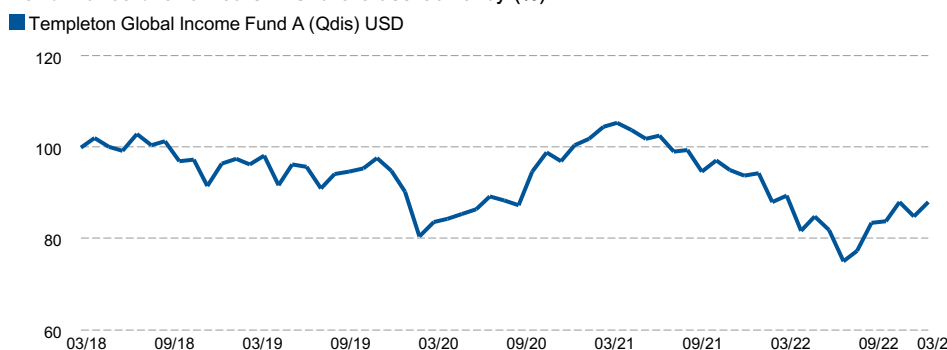
**INVESTMENT INVOLVES RISKS. The value of the Fund can be volatile and investors may not get back the amount originally invested. Past performance is not indicative of future results.**

- Templeton Global Income Fund invests principally in debt securities and equity securities in any country.
- The Fund is subject to debt securities risk, market risk, equity risk, emerging markets risk, credit risk, foreign currency risk, concentration risk, liquidity risk, valuation risk, Chinese market risk, Europe and Eurozone risk, derivative instruments risk, swap agreements risk, counterparty risk, volatility risk and securities lending risk.
- The Fund may at its discretion pay dividends out of the capital or out of gross income of the Fund while paying all or part of the Fund's fees and expenses out of the capital of the Fund, which results in effectively paying dividends out of capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Fund's capital or payment of dividends effectively out of the Fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share.
- Investors should not invest based on this marketing material alone. Offering documents should be read for further details, including the risk factors. Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you.

### Performance\*

**Past performance does not predict future returns.**

Performance over 5 Years in Share Class Currency (%)



### Performance in Share Class Currency (%)

	Cumulative						
	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Incept
A (Qdis) USD	5.15	5.15	-6.58	9.42	-11.84	6.49	78.79
Benchmark in USD	5.16	5.16	-7.52	19.09	16.21	51.91	132.73

### Calendar Year Performance in Share Class Currency (%)

	2022	2021	2020	2019	2018
A (Qdis) USD	-13.75	-1.66	1.15	6.69	-10.13
Benchmark in USD	-16.99	6.54	13.23	16.72	-5.25

### Top Ten Equity Holdings\* (% of Total)

Issuer Name	
SANOFI	2.43
HOUSING DEVELOPMENT FINANCE CORP LTD	2.42
DANONE SA	2.27
BP PLC	2.19
UNITEDHEALTH GROUP INC	2.07
IMPERIAL BRANDS PLC	2.01
JPMORGAN CHASE & CO	1.95
DEUTSCHE TELEKOM AG	1.67
TOTALENERGIES SE	1.48
BAE SYSTEMS PLC	1.45

### Fund Measures

Price to Earnings (12-mo Trailing)	14.08x
Price to Book	2.06x
Price to Cash Flow	8.05x
Average Credit Quality*	BBB+
Average Duration	3.12 Years
Average Weighted Maturity	5.05 Years
Blended Yield*	3.21%
Standard Deviation (5 Yrs)	13.56%

### Share Class Information

Share Class	Incept Date	NAV	TER (%) 28.02.2023	Fees			Dividends		Fund Identifiers
				Max. Sales Charge (%)	Max. Annual Charge* (%)	Max. Serv. Charge (%)	Last Paid Date	Last Paid Amount	
A (Qdis) USD	27.05.2005	USD 9.93	1.72	5.00	1.35	N/A	16.01.2023	0.0880	LU0211326839
A (acc) EUR	27.05.2005	EUR 20.74	1.72	5.00	1.35	N/A	N/A	N/A	LU0211332563
A (acc) USD	27.05.2005	USD 17.88	1.72	5.00	1.35	N/A	N/A	N/A	LU0211326755
A (Qdis) HKD	30.04.2010	HKD 8.68	1.72	5.00	1.35	N/A	16.01.2023	0.0780	LU0496365809
B (Qdis) USD	27.05.2005	USD 8.91	3.02	N/A	1.60	1.06	16.01.2023	0.0790	LU0211327134

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

### E-Mail

fti-hk@franklintempleton.com

### Web

www.franklintempleton.com.hk

For the source and calculation basis of Fund information, please refer to the \*Explanatory Notes section.

### Composition of Fund\*

■ Templeton Global Income Fund ■ Blended 50% MSCI All Country World Index-NR + 50% Bloomberg Multiverse Index

■ Equity Benchmark: MSCI All Country World Index-NR ■ Fixed Income Benchmark: Bloomberg Multiverse Index

Geographic (Market Value)		% of Total	Sector (Market Value)—Equity		% of Equity
United States	18.13	/ 50.16	Health Care	22.71	/ 12.29
United Kingdom	10.02	/ 4.01	Communication Services	13.26	/ 7.34
South Korea	8.11	/ 1.26	Information Technology	12.50	/ 20.42
Germany	7.00	/ 3.37	Industrials	11.70	/ 10.44
France	6.74	/ 4.04	Consumer Staples	11.30	/ 7.74
India	5.28	/ 0.75	Financials	10.99	/ 15.64
Malaysia	4.26	/ 0.27	Energy	7.06	/ 4.95
Indonesia	4.04	/ 0.41	Consumer Discretionary	6.65	/ 10.92
Colombia	3.59	/ 0.09	Materials	3.84	/ 4.88
Others	20.26	/ 35.64	Others	0.00	/ 5.37
Cash & Cash Equivalents	12.58	/ 0.00			
Market Capitalisation Breakdown in USD		% of Equity	Sector (Market Value)—Fixed Income		% of Fixed Income
<10.0 Billion	14.20		Local Curr. Govt/Agency Bonds: Investment Grade	76.58	/ 43.23
10.0-25.0 Billion	14.69		Local Curr. Govt/Agency Bonds: Non-Investment Grade	11.46	/ 0.65
25.0-50.0 Billion	13.90		Non-Local Curr. Sovereign Bonds: Non-Investment Grade	9.61	/ 0.72
50.0-100.0 Billion	12.86		US Treasuries/Agencies	2.25	/ 16.51
100.0-200.0 Billion	18.59		Derivatives: Derivatives	0.46	/ 0.00
>200.0 Billion	23.17		Corporate Bonds: Investment Grade	0.00	/ 17.55
N/A	2.58		Securitized: Mortgage-Backed Securities	0.00	/ 10.63
Currency (Notional Exposure)—Fixed Income		% of Fixed Income	Non-Local Curr. Sovereign Bonds: Investment Grade	0.00	/ 2.89
Japanese Yen	23.93	/ 11.39	Derivatives: Currency Derivatives	-0.35	/ 0.00
South Korean Won	16.45	/ 1.04	Others	0.00	/ 7.82
Australian Dollar	11.98	/ 1.38			
Indian Rupee	11.35	/ 0.00			
Malaysian Ringgit	10.51	/ 0.35			
Indonesian Rupiah	9.97	/ 0.43			
Colombian Peso	8.86	/ 0.08			
Brazilian Real	8.70	/ 0.27			
U.S. Dollar	-40.74	/ 45.91			
Others	38.99	/ 39.15			

### Portfolio Data Derivatives Disclosures

Market value figures reflect the trading value of the investments. Notional exposure figures are intended to estimate the portfolio's exposure, including any hedged or increased exposure through certain derivatives held in the portfolio (or their underlying reference assets). Average Duration, Average Weighted Maturity and Blended Yield reflect certain derivatives held in the portfolio (or their underlying reference assets). Portfolio breakdown percentages may not total 100% and may be negative due to rounding, use of any derivatives, unsettled trades or other factors.

### Important Information

Unless stated otherwise, all information is as of the publishing date of this document. Source: Franklin Templeton.

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Any share class with "H1" in its name will attempt to hedge the currency risk between the base currency of the Fund and the currency of the share class, although there can be no guarantee that it will be successful in doing so. In some cases, investors may be subject to additional risks.

In addition, a summary of investor rights is available from <https://www.franklintempleton.com.hk/en-hk/about-us/summary-of-investor-rights>.

The fund(s)/ sub-fund(s) are notified for marketing in various regions under the UCITS Directive. The fund(s)/ sub-fund(s) can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.

For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the fund(s)/sub-fund(s) and will not be investing directly in the underlying assets of the fund(s)/sub-fund(s).

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### \*Explanatory Notes

**Performance:** Performance information is based on the stated share class only, in Fund Currency, NAV to NAV, taking into account of dividend reinvestments and capital gain or loss.

Net Returns (NR) include income net of tax withholding when dividends are paid.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

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**Distribution Yield:** The Distribution Yield refers to annualized yield. The Distribution Yield is based on the most recent month's distribution and shown as an annualized percentage as of the date shown. It does not include any preliminary charge and investors may be subject to tax on distributions. Information is historical and may not reflect current or future distributions. The formula for calculating Distribution Yield of the stated share class:  $(nr/p) \times 100$ .  $r$  = last dividend paid;  $p$  = month end NAV;  $n$  = distribution frequency.  $n = 12$  for monthly distribution;  $n = 4$  for quarterly distribution;  $n = 1$  for yearly distribution.

**Fund Management:** In the case of portfolio managers who are CFA Charterholders, CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.

**Performance:** MSCI All Country World Index-NR reflects performance of the MSCI All Country World Index (gross returns) from fund inception through 31 December 2000 and the MSCI All Country World Index-NR thereafter.

**Top 10 Holdings:** These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable.

**Fund Measures:** The average credit quality (ACQ) rating may change over time. The portfolio itself has not been rated by an independent rating agency. The letter rating, which may be based on bond ratings from different agencies, is provided to indicate the average credit rating of the portfolio's underlying bonds and generally ranges from AAA (highest) to D (lowest). For unrated bonds ratings may be assigned based on the ratings of the issuer or other relevant factors. The ACQ is determined by assigning a sequential integer to all credit ratings AAA to D, taking a simple, asset-weighted average of debt holdings by market value and rounding to the nearest rating. The risk of default increases as a bond's rating decreases, so the ACQ provided is not a statistical measurement of the portfolio's default risk because a simple, weighted average does not measure the increasing level of risk from lower rated bonds. The ACQ is provided for informational purposes only. Derivative positions are not reflected in the ACQ.

**Blended Yield:** A blended measure used for balanced funds. The blended yield is the market-weighted average of the current yield of the fund's fixed income component and the dividend yield of the fund's equity component. This measure is gross of fees. Holdings of the same issuer have been combined.

**Asset Allocation/Composition of Fund:** Due to rounding, the sum of portfolio may not equal 100%.

**Fees:** Maximum Annual Charge includes Management Fee and Maximum Maintenance Charge.