

# Global Property Equities Fund A2 USD

## Fund facts at 30 April 2023

### Structure

Luxembourg SICAV

### Fund managers

Guy Barnard, CFA  
Tim Gibson  
Greg Kuhl, CFA

### Fund Launch date

3 January 2005

### Share class launch date

3 January 2005

### Base currency (Additional)

USD (EUR, GBP)

### Benchmark

FTSE EPRA Nareit Developed Index

### Minimum investment (USD)

2,500

### Fund size (USD)

1.33bn

### NAV (USD)

A2 : 24.09

### Last dividend

n/a

### Trading Frequency

Daily

### Codes

A3q USD (Distribution Share)

ISIN: LU0209137206

A2 USD (Accumulation Share)

ISIN: LU0209137388

Bloomberg: HHGPEA2 LX

A4m USD (Distribution Share)

ISIN: LU2065174687

A2 EUR (Accumulation Share)

ISIN: LU0264738294

A2 GBP (Accumulation Share)

ISIN: LU0264739185

### Ratings

Morningstar rating: ★★★★★

Source: Morningstar, Europe OE Property - Indirect Global, at 30 April 2023

### Published NAV

www.janushenderson.com

### Fee

Management Fee: 1.2% pa  
Performance Fee: 10% with High Water Mark principle, please refer to the offering documents for details

Initial Charge: Up to 5%

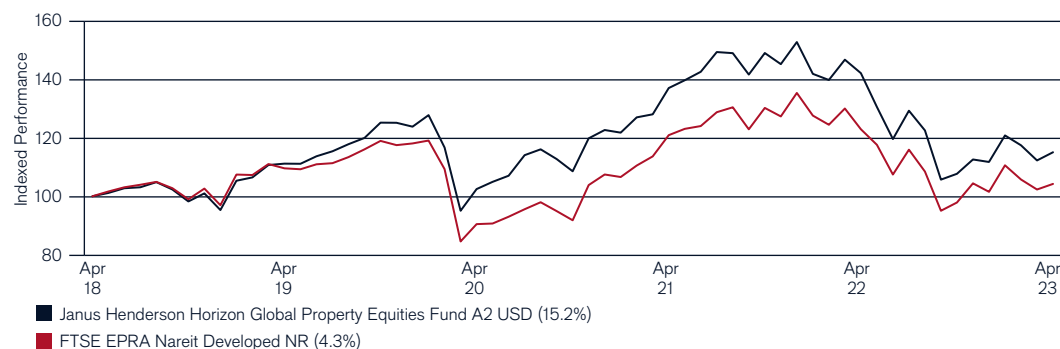
- The Fund's investments in equities are subject to equity securities risk due to fluctuation of securities values.
- Investments in the Fund involve general investment, currency, liquidity, hedging, market, economic, political, regulatory, taxation, securities lending related, reverse repurchase transactions related, financial and interest rate risks. In extreme market conditions, you may lose your entire investment.
- The Fund may invest in financial derivatives instruments to reduce risk and to manage the Fund more efficiently. This may involve counterparty, liquidity, leverage, volatility, valuation and over-the-counter transaction risks and the Fund may suffer significant losses.
- The Fund's investments are concentrated in property sector and may be more volatile and subject to property securities related risk.
- The Fund may invest in Eurozone/PIIGS and may suffer from European sovereign debt crisis risk.
- The directors may at its discretion pay distributions (i) out of gross investment income and net realised/ unrealised capital gains while charging all or part of the fees and expenses to the capital, resulting in an increase in distributable income for the payment of distributions and therefore, the Fund may effectively pay distributions out of capital; and (ii) additionally for sub-class 4 of the Fund, out of original capital invested. This amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment, and may result in an immediate reduction of the Fund's net asset value per share.
- The Fund may charge performance fees. An investor may be subject to such fee even if there is a loss in investment capital.
- Investors should not only base on this document alone to make investment decisions and should read the offering documents including the risk factors for further details.

## Investment Objective and Strategy

The Fund aims to provide capital growth over the long term. The Fund invests at least 80% of its assets in a concentrated portfolio of shares (equities) and equity-related securities of real estate investment trusts (REITs) and companies of any size, in any country which will derive the main part of their revenue from owning, developing and managing real estate.

## Performance in USD

Percentage growth, 30 Apr 18 to 30 Apr 23.



Source: at 30 April 2023. ©2023 Morningstar All rights reserved, on a bid to bid basis, with gross income reinvested, rebased at 100.

Cumulative performance % change	A2	Index
1 month	2.5	1.9
YTD	3.0	2.7
1 year	-19.1	-15.3
5 years	15.2	4.3
Since inception	140.9	122.0

Source: at 30 April 2023. ©2023 Morningstar All rights reserved, on a bid to bid basis, with gross income reinvested.

Discrete year performance % change	A2	Index
2022	-27.0	-25.1
2021	24.6	26.1
2020	-0.9	-9.0
2019	30.1	21.9
2018	-4.4	-5.6

Source: at 31 December 2022. ©2023 Morningstar All rights reserved, on a bid to bid basis, with gross income reinvested.

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**Past performance is not a guide to future performance.**

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(continued)

Top 10 holdings	(%)	Top 10 countries/regions	(%)	Top 10 sectors	(%)
Prologis	9.6	United States	60.3	Retail REITs	19.8
VICI Properties	5.3	Japan	9.8	Industrial REITs	17.8
Welltower	4.8	United Kingdom	5.5	Real Estate Holding & Development	15.4
Alexandria Real Estate Equities	3.7	Hong Kong	4.9	Residential REITs	9.0
Camden Property Trust	3.7	Australia	4.4	Office REITs	8.3
Mitsui Fudosan	3.3	Canada	3.6	Health Care REITs	7.5
NNN REIT	3.2	Singapore	3.3	Diversified REITs	5.7
Agree Realty	3.1	Spain	2.2	Hotel & Lodging REITs	5.3
Sun Communities	3.0	Germany	1.5	Storage REITs	2.9
Spirit Realty Capital	2.9	Belgium	1.1	Real Estate Services	2.4
<b>Total number of positions</b>	<b>54</b>	Cash	1.4		

## Important Information

In accordance with the Sustainable Finance Disclosure Regulation, the Fund is classified as Article 8 and promotes, among other characteristics, environmental and/or social characteristics, and invests in companies with good governance practices.

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