

Schroder International Selection Fund
Société d'Investissement à Capital Variable
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IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice. Schroder Investment Management (Europe) S.A., as the Management Company to Schroder International Selection Fund, accepts full responsibility for the accuracy of the information contained in this letter and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.

26 July 2023

Dear Shareholder,

Schroder International Selection Fund (the "Company") - changes to the distribution policy of certain share classes (the "Share Classes")

We are writing to inform you that following a recent review, we have decided to change the distribution policy for some of the Share Classes of the following sub-funds (together, the "Funds"):

- **Asian Bond Total Return**
- **Asian Equity Yield**
- **Emerging Markets Multi-Asset**
- **Global Corporate Bond**
- **Global Equity Yield**
- **Global High Yield**
- **Global Multi-Asset Income**
- **Hong Kong Dollar Bond**
- **Sustainable Multi-Asset Income**
- **US Dollar Bond**

The changes to the distribution policy for each of the affected Share Classes (as well as the names of certain Share Classes of Hong Kong Dollar Bond and Asian Bond Total Return) are listed in the appendix of this letter. Please refer to the Hong Kong offering documents of the Company for the relevant risks relating to distribution share classes with fixed distribution policy.

The changes will come into effect for the monthly distributions due to be paid on **11 September 2023** and the quarterly distributions due to be paid on **11 October 2023** (the "Effective Date"). This will be based on the number of shares held by shareholders in the relevant Share Classes on the record date **30 August 2023** for the monthly distributions and **27 September 2023** for the quarterly distributions, and will apply to all distributions going forward.

Background and rationale

We periodically review the distribution Share Classes and reserve the right to make changes. For example, if the investment income after expenses is higher than the target distribution, we may declare a higher amount to be distributed. Equally, we may deem it is appropriate to declare a dividend lower than the target distribution.

The Share Classes fees will remain unchanged and the costs of making these changes including regulatory and shareholder communication costs will be borne by Schroder Investment Management (Europe) S.A. which is the Company's management company.

Please note that distributions may be paid out of capital and reduce the relevant Fund's net asset value. Please refer to the Hong Kong offering documents of the Company for the relevant risks relating to distributions paid out of capital. The information on the dividend compositions of the Share Classes will continue to be available from Schroder Investment Management (Hong Kong) Limited, i.e. the Hong Kong Representative of the Company, on request and on the Schroders' Internet site (www.schroders.com.hk¹).

Save as disclosed above, (i) all other key features of the Funds (including fees chargeable in respect of the Funds as stated in the Hong Kong offering documents) will remain the same; (ii) there will be no change to the risks applicable to the Funds; and (iii) there will also be no material change in the operation and/or manner in which the Funds are being managed as a result of the changes set out above. The changes are not expected to materially prejudice the rights or interests of existing investors.

The Hong Kong offering documents of the Company will be revised to reflect the relevant changes and will be available free of charge at www.schroders.com.hk² or upon request from the Hong Kong Representative of the Company, Schroder Investment Management (Hong Kong) Limited.

Redeeming or switching your shares to another Schroders fund

We hope that you will choose to remain invested in the Funds following these changes, but if you do wish to redeem your holding in the Funds or to switch into another of the Company's sub-funds authorized by the Securities and Futures Commission ("SFC")³ or share classes of the Funds before the Effective Date you may do so at any time up to and including the dealing cut-off at 5:00 p.m. Hong Kong time on 30 August 2023 for the monthly distributions and 27 September 2023 for the quarterly distributions.

Please ensure that your redemption or switch instruction reaches the Hong Kong Representative before this deadline. We will execute your redemption or switch instructions in accordance with the provisions of the Company's Hong Kong offering documents, free of charge, although in some countries local paying agents, correspondent banks or similar agents might charge transaction fees. Local intermediaries might also have a local dealing cut-off which is earlier than that described above, so please check with them to ensure that your instructions reach the Hong Kong Representative before the dealing cut-off at 5:00 p.m. Hong Kong time on 30 August 2023 for the monthly distributions and 27 September 2023 for the quarterly distributions.

¹ This website has not been reviewed by the SFC.

² This website has not been reviewed by the SFC.

³ SFC authorization is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

We advise shareholders to read the Funds' latest product key facts statements for the relevant Share Classes and the Company's offering documents, which are available at www.schroders.com.hk⁴.

If you have any questions or would like more information, please contact your usual professional advisor or the Hong Kong Representative at Level 33, Two Pacific Place, 88 Queensway, Hong Kong or calling the Schroders Investor Hotline on (+852) 2869 6968.

Yours faithfully,

The Board of Directors

⁴ This website has not been reviewed by the SFC.

Appendix

List of Share Classes with changing distribution policies of the Funds.

A. Changes to distribution rates**Asian Equity Yield**

Share class	Share class currency	Current distribution rate per annum	Future distribution rate per annum
A AUD Hedged Dis MFC*	AUD Hedged	3.00% per annum paid monthly with currency carry*	3.50% per annum paid monthly with currency carry*
A USD Dis MF	USD	3.00% per annum paid monthly	3.50% per annum paid monthly
A1 USD Dis MF	USD	3.00% per annum paid monthly	3.50% per annum paid monthly

Emerging Markets Multi-Asset

Share class	Share class currency	Current distribution rate per annum	Future distribution rate per annum
A AUD Hedged Dis MFC*	AUD Hedged	4.00% per annum paid monthly with currency carry*	4.50% per annum paid monthly with currency carry*
A EUR Hedged Dis QF	EUR Hedged	4.00% per annum paid quarterly	4.50% per annum paid quarterly
A HKD Dis MF	HKD	4.00% per annum paid monthly	4.50% per annum paid monthly
A USD Dis MF	USD	4.00% per annum paid monthly	4.50% per annum paid monthly
A1 USD Dis MF	USD	4.00% per annum paid monthly	4.50% per annum paid monthly

Global Corporate Bond

Share class	Share class currency	Current distribution rate per annum	Future distribution rate per annum
A RMB Hedged Dis MFC*	RMB Hedged	3.00% per annum paid monthly with currency carry*	6.00% per annum paid monthly with currency carry*
A EUR Hedged Dis QF	EUR Hedged	3.00% per annum paid quarterly	3.50% per annum paid quarterly
A1 EUR Hedged Dis QF	EUR Hedged	3.00% per annum paid quarterly	3.50% per annum paid quarterly

Global Equity Yield

Share class	Share class currency	Current distribution rate per annum	Future distribution rate per annum
A AUD Hedged Dis MFC*	AUD Hedged	3.00% per annum paid monthly with currency carry*	3.50% per annum paid monthly with currency carry*
A HKD Dis MF	HKD	3.00% per annum paid monthly	3.50% per annum paid monthly
A USD Dis MF	USD	3.00% per annum paid monthly	3.50% per annum paid monthly
A1 USD Dis MF	USD	3.00% per annum paid monthly	3.50% per annum paid monthly

Global High Yield

Share class	Share class currency	Current distribution rate per annum	Future distribution rate per annum
A1 AUD Hedged Dis MFC*	AUD Hedged	6.00% per annum paid monthly with currency carry*	9.00% per annum paid monthly with currency carry*
A1 USD Dis MF	USD	6.00% per annum paid monthly	9.00% per annum paid monthly

Global Multi-Asset Income

Share class	Share class currency	Current distribution rate per annum	Future distribution rate per annum
A AUD Hedged Dis MFC*	AUD Hedged	5.00% per annum paid monthly with currency carry*	5.50% per annum paid monthly with currency carry*
A RMB Hedged Dis MF	RMB Hedged	5.00% per annum paid monthly	5.50% per annum paid monthly
A GBP Hedged Dis MF	GBP Hedged	4.50% per annum paid monthly	5.00% per annum paid monthly

Sustainable Multi-Asset Income

Share class	Share class currency	Current distribution rate per annum	Future distribution rate per annum
A EUR Dis MF	EUR	4.00% per annum paid monthly	4.50% per annum paid monthly

US Dollar Bond

Share class	Share class currency	Current distribution rate per annum	Future distribution rate per annum
A AUD Hedged Dis MFC*	AUD Hedged	3.00% per annum paid monthly with currency carry*	4.50% per annum paid monthly with currency carry*
A RMB Hedged Dis MFC*	RMB Hedged	3.00% per annum paid monthly with currency carry*	4.50% per annum paid monthly with currency carry*
A EUR Hedged Dis QF	EUR Hedged	3.00% per annum paid quarterly	3.50% per annum paid quarterly
A HKD Dis MF	HKD	3.00% per annum paid monthly	4.50% per annum paid monthly
A USD Dis MF	USD	3.00% per annum paid monthly	4.50% per annum paid monthly
A USD Dis QF	USD	3.00% per annum paid quarterly	4.50% per annum paid quarterly
A1 EUR Hedged Dis QF	EUR Hedged	3.00% per annum paid quarterly	3.50% per annum paid quarterly

B. Changes from variable to fixed distribution policy**Asian Bond Total Return**

Share class	Share class currency	Current distribution policy per annum	Future distribution policy per annum	New share class name (following change to distribution policy)
A HKD Dis MV	HKD	Variable paid monthly	5.50% per annum paid monthly	A HKD Dis MF

A USD Dis MV	USD	Variable monthly paid	5.50% per annum paid monthly	A USD Dis MF
A1 USD Dis MV	USD	Variable monthly paid	5.50% per annum paid monthly	A1 USD Dis MF

Hong Kong Dollar Bond

Share class	Share class currency	Current distribution policy per annum	Future distribution policy per annum	New share class name (following change to distribution policy)
A HKD Dis MV	HKD	Variable paid monthly	4.50% per annum paid monthly	A HKD Dis MF

* This refers to the premium or discount that may apply to the distribution. Distributions may include a premium when the interest rate of a currency hedged share class is higher than the Fund's base currency interest rate. Consequently, when the interest rate of a currency hedged share class is lower than the Fund's base currency interest rate, the dividend may be discounted. The level of premium or discount is determined by differences in interest rates and is not part of the Fund's investment objective or investment policy.

^According to the provisions of the Company's prospectus, distribution Share Classes may be issued with different distribution frequencies or attributes which are designated as follows:

Distribution frequency: M = monthly, Q = quarterly, S = semi-annual, A = annual

Distribution type: F = fixed or V = variable

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26 April 2023

Dear Shareholder,

Schroder International Selection Fund (the "Company") - Hong Kong Dollar Bond (the "Fund")

We are writing to inform you that due to an operational restructure, the Fund's investment manager will change from Schroder Investment Management (Hong Kong) Limited to Schroder Investment Management (Singapore) Ltd (the "**Change**") with effect from 29 May 2023 (the "**Effective Date**"). Save as disclosed above:

- (i) all other key features of the Fund, including the fees chargeable in respect of the Fund and the risk profile of the Fund, will remain the same; and
- (ii) there will be no change to the operation and/or manner in which the Fund is being managed following the Change.

For the avoidance of doubt, the same investment team will continue to manage the Fund, there will be no change in the Fund's investment style, investment philosophy and investment strategy as a result of the Change, and the Change will not materially prejudice the rights or interests of existing Shareholders.

The Hong Kong offering documents of the Company will be revised to reflect the Change and will be available free of charge at www.schroders.com.hk¹ or upon request from the Hong Kong Representative of the Company, Schroder Investment Management (Hong Kong) Limited.

¹ This website has not been reviewed by the SFC.

Costs and expenses in respect of the Change

The Fund will bear any costs and expenses associated with the Change including legal, audit and regulatory charges, which are expected to be insignificant and are estimated to be approximately less than 0.01% of the net asset value of the Fund as of 31 March 2023.

Redeeming or switching your shares to another Schroders fund

We hope that you will choose to remain invested in the Fund following these changes, but if you do wish to redeem your holding in the Fund or to switch into another of the Company's sub-funds authorized by the Securities and Futures Commission ("SFC")² before the Effective Date you may do so at any time up to and including the dealing cut-off at 5:00 p.m. Hong Kong time on 25 May 2023. Please ensure that your redemption or switch instruction reaches the Hong Kong Representative before this deadline. We will execute your redemption or switch instructions in accordance with the provisions of the Company's Hong Kong offering documents, free of charge, although in some countries local paying agents, correspondent banks or similar agents might charge transaction fees. Local intermediaries might also have a local dealing cut-off which is earlier than that described above, so please check with them to ensure that your instructions reach the Hong Kong Representative before the dealing cut-off at 5:00 p.m. Hong Kong time on 25 May 2023.

Enquiries

If you have any questions or would like more information, please contact your usual professional advisor or the Hong Kong Representative at Level 33, Two Pacific Place, 88 Queensway, Hong Kong or calling the Schroders Investor Hotline on (+852) 2869 6968.

Yours faithfully,

The Board of Directors

² SFC authorization is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

Issuer: Schroder Investment Management (Europe) S.A.

April 2023

*This statement provides you with key information about this product.
This statement is a part of the offering document.
You should not invest in this product based on this statement alone.*

Quick facts

Management company:	Schroder Investment Management (Europe) S.A.			
Investment manager:	Schroder Investment Management (Hong Kong) Limited, located in Hong Kong, internal delegation			
Sub-investment manager(s) and sub-delegate(s), if any:	Internal delegation to one or more sub-investment manager(s) (if any) and sub-delegate(s) (if any) as described in the section headed "Sub-Investment Managers and Sub-Delegates" in the Hong Kong Covering Document. The list of the latest sub-investment manager(s) and sub-delegate(s) of the fund will be provided on request and shall be further disclosed in the periodic reports of Schroder International Selection Fund.			
Depository:	J.P. Morgan SE – Luxembourg Branch			
Ongoing charges over a year*:	Class A HKD Dis MV	1.04%	Class A HKD Acc	1.04%
	Class A1 HKD Acc	1.49%		
Dealing frequency:	Daily			
Base currency:	HKD			
Dividend policy:	A and A1 Accumulation share classes – Dividend will not be distributed but will be reinvested into the fund.			
	A and A1 Distribution share classes – The board of directors generally has discretion as to whether or not to make any distribution. The distribution frequency is indicated in the share class designation as follows: M = monthly, Q = quarterly, S = semi-annual, A = annual			
	Distributions may be paid out of capital and reduce the fund's net asset value.			
Financial year end of this fund:	31 December			
Minimum investment:	A and A1 share classes: Initial – EUR1,000 or USD1,000 (or equivalent); Subsequent investment – EUR1,000 or USD1,000 (or equivalent)			

* The ongoing charges figure is based on the expenses for the year ended 31 December 2022. This figure may vary from year to year.

What is this product?

This is a sub-fund of Schroder International Selection Fund, a mutual fund domiciled in Luxembourg and its home regulator is Commission de Surveillance du Secteur Financier.

Objectives and investment strategy

Investment Objective

The fund aims to provide capital growth and income over a three to five year period^{Note} by investing in fixed and floating rate securities denominated in HKD.

^{Note} For clarification purpose, the three to five year period is considered as a medium to long term period, and is the period over which an investor should assess the fund's performance.

Investment Policy

The fund is actively managed and invests at least two-thirds of its assets in fixed and floating rate securities denominated in HKD issued by governments, government agencies, supra-nationals and companies worldwide and derivatives related to the above instruments.

The fund may invest in securities with an investment grade or sub-investment grade credit rating and aims to achieve an average credit quality equivalent to investment grade (as measured by Standard & Poor's or any equivalent grade of other credit rating agencies for rated bonds and implied Schroders ratings for non-rated bonds).

The fund may invest in the People's Republic of China ("PRC") through the Qualified Foreign Investor ("QFI") status of the investment manager or under CIBM Direct (as further described in the section headed "Overview of China Interbank Bond Market" in the Hong Kong Covering Document). The fund will not hold more than 5% of its net asset value in PRC onshore investments traded on the China Interbank Bond Market ("CIBM") via Bond Connect (as further described in the section headed "Overview of China Interbank Bond Market" in the Hong Kong Covering Document). It is intended that the exposure of the fund to PRC onshore investments through QFI, Bond Connect and CIBM Direct will be less than 30% of the net asset value.

The fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, investment funds, warrants and money market investments, and hold cash (subject to the restrictions provided in Appendix I of the Prospectus).

The fund may not invest:-

- (a) more than 10% of its net asset value in Urban Investment Bonds (城投債), which means debt instruments issued by local government financing vehicles ("LGFVs") and traded on the PRC exchange-traded bond markets and interbank bond market. These LGFVs are separate legal entities established by local governments and/or their affiliates to raise financing for public welfare investment or infrastructure projects;
- (b) more than 5% of its net asset value in asset-backed securities (including mortgage-backed securities and asset-backed commercial papers); and
- (c) in structured deposits or structured products.

The fund is not subject to any limitation on the portion of its net asset value that may be invested in any country (including emerging market countries), region or sector.

The fund may invest less than 30% of its net asset value in debt instruments issued by financial institutions with loss-absorption features (e.g. contingent convertible bonds, Additional Tier 1, Tier 1 and Tier 2 capital notes, senior non-preferred notes, senior and subordinated bonds issued by holding companies of a financial institution). These instruments may be subject to contingent write-down or contingent conversion to ordinary shares on the occurrence of trigger events.

The fund may invest up to 10% of its net asset value in insurance-linked securities ("ILS"), such as catastrophe bonds, issued outside Hong Kong and/or any ILS-related products, such as derivatives or structured products whose returns are linked to the performance of any ILS and collective investment schemes whose investment

objective or principal investment strategy is investing in ILS. For the avoidance of doubt, the fund will not invest in ILS issued in Hong Kong and their repackaged products and derivatives.

Under exceptional circumstances (e.g. market crash or major crisis), the fund may be invested temporarily up to 100% of its net asset value in liquid assets such as bank deposits, certificates of deposit, commercial paper and treasury bills for cash flow management.

The fund may use derivatives, long and short, with the aim of achieving investment gains, reducing risk or managing the fund more efficiently. Derivatives may be employed for instance to generate additional income from exposure to credit risk in purchasing or selling protection through credit default swaps, adjusting the fund's duration through the tactical use of interest related derivatives, generating additional income through inflation or volatility linked derivatives or increasing its currency exposure through the use of currency related derivatives. Derivatives could also be employed to create synthetic instruments. Such derivatives include over-the-counter and/or exchange traded options, futures, warrants, swaps, forward contracts and/or a combination of the above.

Benchmark

The fund does not have a target benchmark. The fund's performance should be assessed against its objective of providing income and growth over a three to five year period by investing in fixed and floating rate securities denominated in HKD.

Use of derivatives / investment in derivatives

The fund's net derivative exposure may be up to 50% of the fund's net asset value.

What are the key risks?

Investment involves risk. Please refer to the offering document for details including the risk factors.

1. Risk relating to investment in debt securities

- **Credit and counterparty risk**— Investment in debt securities is subject to the credit/default risk of the issuer which may also adversely affect the settlement of the securities.
- **Interest rate risks**— Investment in the fund is subject to interest rate risk. In general, the prices of debt securities rise when interest rates fall, whilst their prices fall when interest rates rise.
- **Credit ratings risk**— Credit ratings assigned by rating agencies are subject to limitations and do not guarantee the creditworthiness of the security and/or issuer at all times.
- **Credit downgrading risk**— The credit rating of debt securities or their issuers may subsequently be downgraded. In the event of such downgrading, the value of the fund may be adversely affected. The investment manager may not dispose of such securities immediately and the fund may therefore be subject to additional risk of loss.
- **Liquidity and volatility risk**— Securities not listed or rated or actively traded may have low liquidity and higher volatility. The prices of such securities may be subject to fluctuations. The bid and offer spread of their price may be high and the fund may therefore incur significant trading costs and may even suffer losses when selling such instruments.
- **Valuation risk**— Valuation of the fund's investment may involve uncertainties and judgmental determinations. If such valuation turns out to be incorrect, this may affect the net asset value calculation of the fund.

2. Sovereign debt risk

Investment in sovereign debt obligations issued or guaranteed by governments or their agencies of certain developing countries and certain developed countries may expose the fund to political, social and economic risks. A government entity's willingness or ability to repay principal and interest due in a timely

manner may be affected by various factors. In the event that a government entity defaults on its sovereign debt, holders of sovereign debt, including the fund, may be requested to participate in the rescheduling of such debt and to extend further loans to the relevant government entity. The fund may suffer significant losses in such events.

3. Derivatives

The fund may use derivatives to meet its specific investment objective. There is no guarantee that the performance of derivatives will result in a positive effect for the fund. Derivative exposure may lead to a high risk of significant capital loss. Risks associated with derivatives include credit risk and counterparty risk, liquidity risk, valuation risk, volatility risk, over-the-counter transaction risks and hedging risk. The leverage element/component of derivatives can result in a loss significantly greater than the amount invested in the derivatives by the fund. There is no guarantee that the desired hedging instruments will be available or hedging techniques will achieve their desired result. In adverse situations, the use of hedging instruments may become ineffective in hedging and the fund may suffer significant losses.

4. Concentrated geographical locations

The fund investing in concentrated geographical locations may be subject to a higher level of risks comparing to a fund investing in a more diversified portfolio/strategy. The value of the fund may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting the relevant geographical locations.

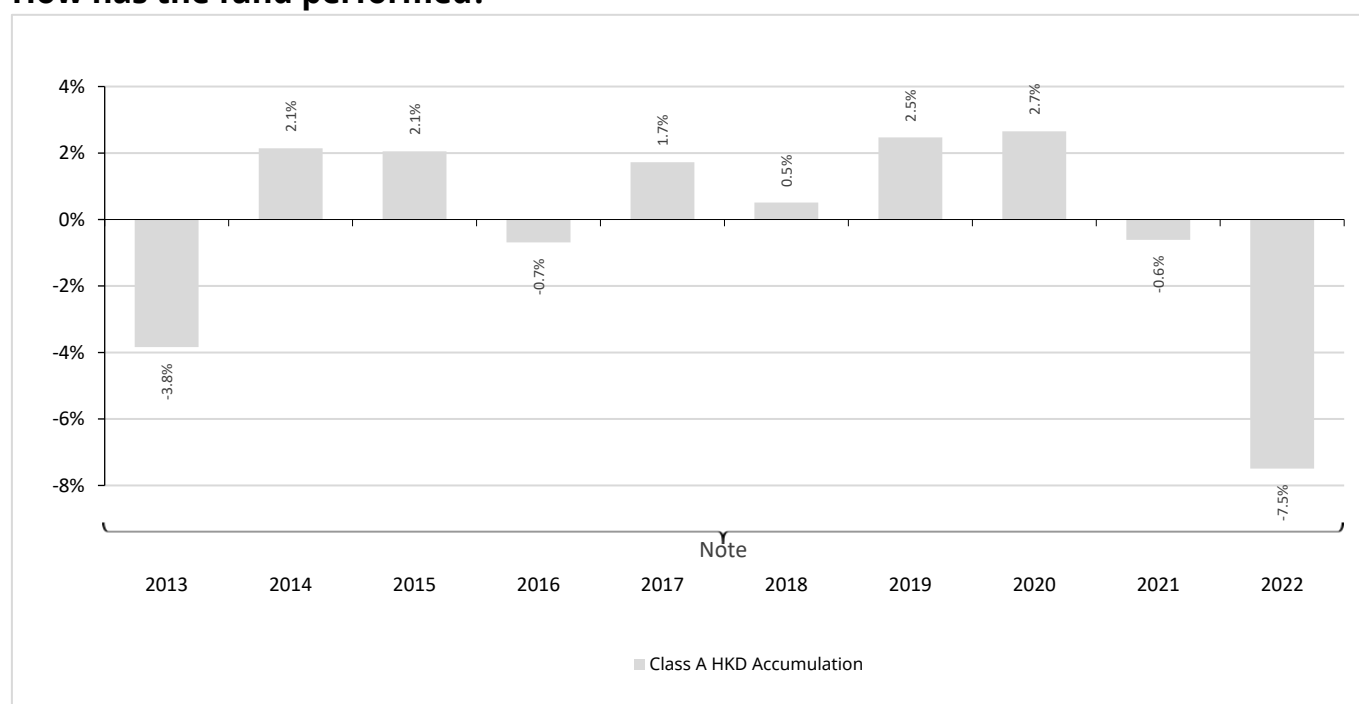
5. Emerging and less developed markets

The fund may invest in emerging and less developed markets. Investing in emerging and less developed markets is subject to greater risks than investing in securities of developed countries such as ownership and custody risks, political and economic risks, market and settlement risks, liquidity and volatility risk, legal and regulatory risks, execution and counterparty risk, and currency risk, which may adversely affect the net asset value per share of the fund and investors may as a result suffer losses.

6. Risks relating to distributions

- For distribution share classes with a general dividend policy, expenses will be paid out of capital rather than out of gross income. The amount of distributable income therefore increases and the amount so increased may be considered to be dividend paid out of capital; capital growth will be reduced and in periods of low growth capital erosion may occur.
- Distribution share classes with a fixed dividend policy will distribute the dividends based on a fixed amount or fixed percentage of the net asset value per share. This may result in share classes with fixed distributions either paying out both income and capital in distribution payments, or not substantially distributing all the investment income which a share class has earned.
- **You should note that in the circumstances where the payment of distributions are paid out of capital, this represents and amounts to a return or withdrawal of part of the amount you originally invested or capital gains attributable to that and may result in an immediate decrease in the net asset value per share.**

How has the fund performed?



- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
- These figures show by how much the fund's Class A HKD Accumulation increased or decreased in value during the calendar year being shown. Performance data has been calculated in HKD including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
- Fund launch date: 2002
- Class A HKD Accumulation launch date: 2002
- The management company views the Class A HKD Accumulation, being the retail share class denominated in the base currency of the fund, as the most appropriate representative share class of the fund.

Note: The performance of these years was achieved under circumstances that no longer apply. During these years, there were material changes to the fund, namely, changes of investment objective and policy, reduction of fee(s) and removal of target benchmark.

Is there any guarantee?

This fund does not have any guarantees. You may not get back the full amount of money you invest.

What are the fees and charges?**Charges which may be payable by you**

You may have to pay the following fees when dealing in the shares of the fund.

Fee	What you pay	
Share class	A	A1
Subscription fee (Initial charge)	Up to 3.00% of the total subscription amount	Up to 2.00% of the total subscription amount
Switching fee (Switching charge)	Up to 1.00% of the value of the shares to be switched	
Redemption fee (Redemption charge)	Nil	

Ongoing fees payable by the fund

The following expenses will be paid out of the fund. They affect you because they reduce the return you get on your investments.

	Annual rate (as a % of the fund's value)	
Share class	A	A1
Management fee (Annual Management Charge)	0.75%	
Depository fee	Up to 0.005%	
Performance fee	Nil	
Administration fee	Up to 0.25%	
Distribution charge (Annual Distribution Charge)	Nil	0.50%
Custody safekeeping fee	Up to 0.3%	
Transaction fees (charged by the Depository)	Up to USD75 per transaction	
Fund accounting and valuation fees	Up to 0.0083%	

Other fees

You may have to pay other fees when dealing in the shares of the fund. Please refer to the offering document for fees payable by the fund.

Additional information

- You generally buy and redeem shares at the fund's relevant net asset value ("NAV") after Schroder Investment Management (Hong Kong) Limited receives your request, directly or via a distributor, in good order at or before 5pm HK time, being the fund's dealing cut-off time on each dealing day of the fund. Before placing your subscription or redemption orders, please check with your distributor for the distributor's internal dealing cut-off time (which may be earlier than the fund's dealing cut-off time).
- A dividend calendar including details on the distribution frequency and the dividend calculation basis for all available distribution share classes and a composition of the dividend payments (i.e. the percentages of distribution being paid out of capital and net distributable income) for the last twelve months for each of these distribution share classes (i) with a variable distribution policy or (ii) with a fixed dividend policy and paying dividends out of capital are also available from the Schroder Investment Management (Hong Kong) Limited on request and from the Schroders' Internet site (www.schroders.com.hk). This website has not been reviewed by the SFC.
- Past performance information of other share classes offered to Hong Kong investors is available online at www.schroders.com.hk. This website has not been reviewed by the SFC.
- The net asset value of this fund is calculated and the price of shares is published on each dealing day. They are available online at www.schroders.com.hk. This website has not been reviewed by the SFC.

Important

If you are in doubt, you should seek professional advice. The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.