

FUND FACT SHEET

Harris Associates Global Equity Fund

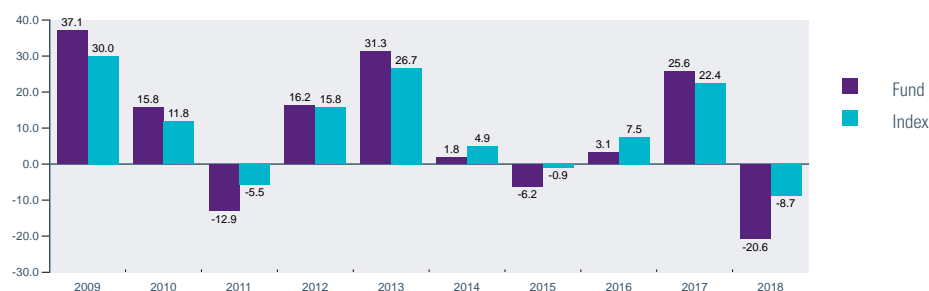
October 2019

- The Fund invests primarily in listed equity securities of companies around the world and subject to equities, foreign exchange and liquidity risks.
 - The Fund may hold equities having a value bias which may continue to be underpriced by the market for sustained periods of time.
 - The Fund usually uses financial derivative instruments ("FDI") for hedging purposes. The Fund will not use FDI extensively or primarily for investment purposes. In adverse circumstances, the use of FDI may become ineffective in hedging and lead to losses due to a higher market exposure than it would have otherwise.
 - This investment involves risks and investors may suffer substantial or total loss of their investment fund.
 - Investor should not invest in the Fund solely based on the information provided in this document and should read the prospectus for details, including the risk factors.

FUND HIGHLIGHTS

- Invests primarily in companies around the world.
- Employs a disciplined value approach and long-term absolute return orientation.
- Seeks to invest in companies whose stocks are trading at a substantial discount to intrinsic value and have owner-oriented management teams.
- Follows a rigorous, independent, fundamental research process that seeks to identify businesses with growing value.
- Derives estimation of intrinsic value by adopting a private equity approach to public equity markets using cash flow analysis as the main metric.
- Diversifies portfolio across countries and industries as a risk management tool without sacrificing stock selection.

CALENDAR YEAR RETURNS %



TOTAL RETURNS (MONTH END)	Fund %	Index %
1 Month	4.45	2.54
Year to Date	21.18	20.60
1 Year	9.55	12.69
3 Years Annualised	8.75	11.86
5 Years Annualised	3.75	7.58
10 Years Annualised	6.84	9.47
Since inception (annualised if >1y)	6.54	6.03

TOTAL RETURNS (QUARTER END)	Fund %	Index %
1 Year	-3.81	1.83
3 Years Annualised	7.33	10.21
5 Years Annualised	2.85	7.18
10 Years Annualised	6.08	9.00
Since inception (annualised if >1y)	6.32	5.91

RISK MEASURES	3 Years	5 Years	10 Years
Alpha	-6.01	-5.32	-3.81
Beta	1.33	1.30	1.19
R-Squared	0.90	0.88	0.90
Sharpe Ratio	0.43	0.15	0.37
Fund Standard Deviation	15.78	16.21	16.33
Index Standard Deviation	11.22	11.66	13.02
Information Ratio	-0.49	-0.58	-0.47
Tracking Error	6.30	6.63	5.65

PERFORMANCE DATA SHOWN REPRESENTS PAST PERFORMANCE AND IS NOT A GUARANTEE OF FUTURE RESULTS. More recent performance may be lower or higher. Principal value and returns fluctuate over time (including as a result of currency fluctuations) so that shares, when redeemed, will be worth more or less than their original cost. Performance shown is net of all fund expenses, but does not include the effect of sales charges, taxation or paying agent charges, and assumes reinvestment of dividends. If such charges were included, returns would have been lower. Performance for other share classes will be more or less depending on differences in fees and sales charges. For periods when certain share classes were unsubscribed or not yet created (the "inactive share classes"), performance is imputed using the actual performance of the fund's active share class which has been determined by the management company as having the closest characteristics to such inactive share class and adjusting it based on the difference in TERs and, where applicable, converting the net asset value of the active share class into the currency of quotation of the inactive share class. The quoted performance for such inactive share class is the result of an indicative calculation.

* MSCI World Index measures global developed market equity performance. This Index is shown for comparative purposes only. Index Source: MSCI.

** The Morningstar Rating is calculated for funds with at least a three-year history. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. The Overall Morningstar Rating for a mutual fund is derived from a weighted average of the performance figures associated with its three-, five- and 10-year (if applicable) Morningstar Rating metrics.

SHARE CLASS: R/A (USD)

ABOUT THE FUND

Investment Objective

Achieve long-term capital growth.

Reference Index

MSCI World NR USD *

Overall Morningstar Rating TM

★★★ | 31/10/2019 **

Morningstar Category TM

Global Large-Cap Blend Equity

FUND CHARACTERISTICS

Legal Structure Sub-fund of a SICAV
 Sub-fund of Natixis International Funds (Lux) I, organized as an investment company with variable capital under the laws of the Grand Duchy of Luxembourg and authorized by the financial regulator (the "CSSF") as a UCITS.

Share Class Inception 04/07/2001

Valuation Frequency Each business day in Luxembourg

Custodian Brown Brothers Harriman (Lux) S.C.A.

Currency USD

Cutoff Time 13:30 CET D

Fund Size USDm 1,678.24

Investor Type Retail

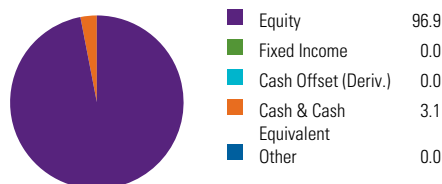
AVAILABLE SHARE CLASSES

Share Class	ISIN	Bloomberg
R/A (EUR)	LU0147944259	CDCOGRE
R/A (GBP)	LU0389358952	HAGERAG
R/A (USD)	LU0130103400	CDCOGRV
R/D (GBP)	LU0389360693	HAGERDG
R/D (USD)	LU0130518102	CDCOGRD

Harris Associates Global Equity Fund

Portfolio as of 31/10/2019

ASSET ALLOCATION



TOP 10 HOLDINGS

	Fund %
MASTERCARD INC - A	5.1
BANK OF AMERICA CORP - CDI	4.5
CNH INDUSTRIAL	4.4
ALPHABET C	4.3
TE CONNECTIVITY LTD	4.1
CREDIT SUISSE	4.0
GENERAL MOTORS	3.9
BAYER	3.9
DAIMLER	3.9
LLOYDS BANKING GROUP	3.9

Total Stock Holdings	43
Asset in Top 10 Holdings %	42.0

REGION/COUNTRY ALLOCATION

	Fund %	Index %
Developed - Americas	46.2	66.1
United States	46.2	62.7
Canada	-	3.4
Developed - Europe	41.9	21.2
United Kingdom	13.9	5.6
Germany	13.2	3.0
Switzerland	10.4	3.1
Netherlands	1.1	1.3
Denmark	-	0.6
France	-	3.8
Italy	-	0.8
Spain	-	1.0
Sweden	-	0.9
Other Developed - Europe	3.3	1.2
Developed - Pacific	4.6	12.5
Australia	2.4	2.3
Japan	2.3	8.4
Hong Kong	-	1.2
Other Developed - Pacific	-	0.5
Emerging - Asia	2.9	-
Emerging - EMEA	2.7	-
Emerging - Americas	1.7	-
Developed - Middle East	-	0.2

VALUE MEASURES

	Fund	Index
Price/Earnings	15.8	18.8
Price/Book	1.7	2.5
Price/Sales	1.1	1.7
Dividend Yield	2.2	2.4

SECTOR ALLOCATION

	Fund %	Index %
Energy	1.5	5.0
Materials	3.7	4.4
Industrials	15.3	11.2
Consumer Discretionary	19.4	10.5
Consumer Staples	0.8	8.6
Health Care	5.6	12.7
Financials	22.8	15.7
Information Technology	16.3	16.7
Communication Services	14.6	8.4
Utilities	-	3.5
Real Estate	-	3.4

MARKET CAP ALLOCATION

	Fund %	Index %
> 50 Bln USD	51.9	57.2
25 to 50 Bln USD	17.0	17.8
10 to 25 Bln USD	11.8	17.2
5 to 10 Bln USD	8.4	6.4
2 to 5 Bln USD	10.9	1.4
1 to 2 Bln USD	-	-

SHARE CLASS: R/A (USD)

FEES & CODES

TER / Ongoing Charges	2.15%
Max. Sales Charge	4.00%
Redemption Charge	-
Minimum Investment	1,000 USD
NAV/Share (31/10/2019)	319.44 USD

MANAGEMENT

Management Company Natixis IM S.A.

Investment Manager

Harris Associates manages domestic equity, international equity, and balanced portfolios. The firm employs an intensive, fundamental in-house research process to identify companies trading at a significant discount to managers' estimates of intrinsic business value. Managers construct portfolios on a stock-by stock basis and follow a strict buy/sell discipline.

Headquarters Chicago

Founded 1976

Assets Under Management U.S.\$ 111.1/€ 101.9
(Billion) (30/09/2019)

Portfolio Managers

Clyde McGregor, CFA: began investment career in 1979; joined Harris Associates in 1981; has managed the Fund since 2003; MBA, University of Wisconsin-Madison.

David G. Herro, CFA: began investment career in 1985; joined Harris Associates in 1992; has managed the Fund since 2016; MA, University of Wisconsin-Milwaukee.

Jason E. Long, CFA: began investment career in 2000; joined Harris Associates in 2011; has managed the Fund since 2017; BA, San Diego State University.

Anthony P. Coniaris, CFA: began investment career in 1999; joined Harris Associates in 1999; has managed the Fund since 2017; MBA, Northwestern University.

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