

# Monthly Fund Factsheet

30 November 2023

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## FSSA Asian Growth Fund

- The Fund invests primarily in equity securities or equity-related securities of companies that are listed, or have their registered offices in, or conduct a majority of their economic activity in Asia excluding Australia, Japan and New Zealand.

- The Fund invests in emerging markets which may have increased risks than developed markets including liquidity risk, currency risk/control, political and economic uncertainties, high degree of volatility, settlement risk and custody risk.

- The Fund may expose to China market risk including repatriation risk, uncertainties to PRC taxation policies and risks associated with StockConnects, QFI, the ChiNext market and/or the STAR board. The Fund may also expose to RMB currency and conversion risk.

- The Fund's investments may be concentrated in a single sector, country, specific region or small numbers of countries/companies which may have higher volatility or greater loss of capital than more diversified portfolios. Investing in securities of small/mid-capitalisation companies may have lower liquidity and more volatile prices during adverse economic developments.

- The Fund may use FDIs for hedging and efficient portfolio management purposes, which may subject the Fund to additional liquidity, valuation, counterparty and over the counter transaction risks.

- It is possible that a part or entire value of your investment could be lost. You should not base your investment decision solely on this document. Please read the offering document including risk factors for details.

### Investment objective & strategy

The Fund aims to achieve long term capital appreciation and invests primarily in equity securities or equity-related securities of companies that are listed, or have their registered offices in, or conduct a majority of their economic activity in Asia excluding Australia, Japan and New Zealand.

### Fund information

Total fund size	US\$227.8mn
Number of holdings	36
Dealing	Daily
Minimum initial investment	US\$1,000
Minimum subsequent investment	US\$500
Management fee	1.5%p.a.
Initial charge	5.0%

### Cumulative performance in USD (%)

	3mths	YTD	1yr	3yrs	5yrs	10yrs	Since Inception
Class I (USD - Acc)*	-2.5	-3.4	-3.7	-11.5	12.7	45.6	407.9
Class II (USD - Acc)*	-2.5	-3.4	-3.7	-11.5	12.7	43.1	1,087.8
Benchmark <sup>Δ</sup>	0.1	2.4	2.2	-16.3	12.6	40.5	293.9

Source: Lipper, Nav-Nav (USD total return)

### Calendar year performance in USD (%)

	2022	2021	2020	2019	2018
Class I (USD - Acc)*	-16.5	3.4	17.6	15.6	-4.5
Class II (USD - Acc)*	-16.5	3.4	17.6	15.6	-4.5
Benchmark <sup>Δ</sup>	-19.7	-4.7	25.0	18.2	-14.4

Source: Lipper & FSI, Nav-Nav (USD total return)

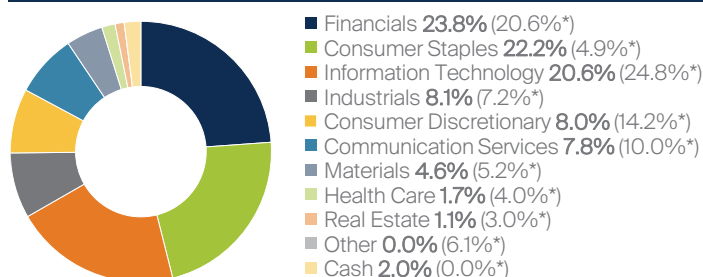
### Available share classes

Share class <sup>+</sup>	Inception date	Nav/per share	ISIN code
Class I (USD - Acc)	05 Aug 1999	US\$50.79	IE0008368411

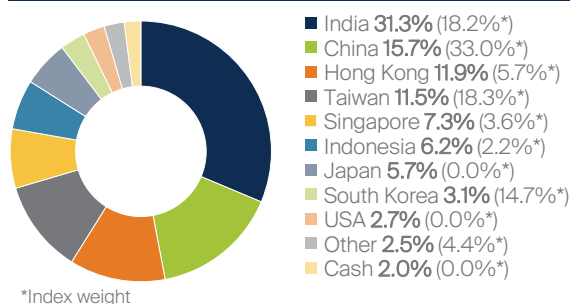
### Top 10 company holdings (%)

Stock name	Sector	%
Taiwan Semiconductor (TSMC)	(Info. Tech.)	7.0
HDFC Bank	(Financials)	6.2
Tencent Holdings Ltd.	(Comms Services)	4.6
Mahindra & Mahindra	(Consumer Discret.)	4.3
Colgate-Palmolive (India) Limited	(Consumer Staples)	4.3
Oversea-Chinese Banking Corporation	(Financials)	3.9
DFI Retail Group Holdings Limited	(Consumer Staples)	3.8
China Mengniu Dairy Co., Ltd.	(Consumer Staples)	3.8
Midea Group	(Consumer Discret.)	3.7
Kotak Mahindra Bank Limited	(Financials)	3.6

### Sector breakdown<sup>+</sup>



### Geographic breakdown<sup>+</sup>



The Fund is a sub fund of Ireland domiciled First Sentier Investors Global Umbrella Fund Plc. \* Class I (USD-Acc) and Class II (USD-Acc) are the non-dividend distributing class of the fund. The performance quoted are based on USD total return (non-dividend distributing) of the respective class. Class II (USD-Acc) was launched on 30 June 1988 and has been closed for subscription. <sup>Δ</sup> The benchmark displayed is the MSCI AC Asia Pacific ex Japan Index until 30 April 2002, the MSCI AC Far East ex Japan Index from 1 May 2002 until 1 November 2005 and the MSCI AC Asia ex Japan Net Index from 2 November 2005 onwards. Gross of tax benchmark performance is shown before 1 July 2016 and net of tax benchmark performance is shown after the aforementioned date. \* Acc represents share class with dividends accumulated.

<sup>+</sup> Allocation percentage is rounded to the nearest one decimal place and the total allocation percentage may not add up to 100%.

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