



Stewart Investors Worldwide Leaders Sustainability Fund

Monthly Fund Factsheet

30 September 2023

- The Fund invests primarily in a diverse portfolio of equity securities or equity-related securities of larger capitalisation companies which are listed, traded or dealt in on any of the regulated markets worldwide.
- Investing with the sustainability investment strategy in the Fund is subject to the associated risks such as subjective judgement in investment selection, reliance on third party source, lack of global standardization regarding which activities qualify as sustainable and concentration in investments with sustainability focus.
- The Fund invests in emerging markets which may have increased risks than developed markets including liquidity risk, currency risk/control, political and economic uncertainties, high degree of volatility, settlement risk and custody risk.
- Investing in mid-capitalisation companies securities may have lower liquidity and their prices are more volatile to adverse economic developments.
- The Fund's investments may be concentrated in a single sector or small number of companies which may have higher volatility or greater loss of capital than more diversified portfolios.
- The Fund may expose to China market risk including repatriation risk, uncertainties to PRC taxation policies and risks associated with StockConnects, QFI, the ChiNext market and/or the STAR board. The Fund may also expose to RMB currency and conversion risk. The Fund may use FDIs for hedging and efficient portfolio management purposes, which may subject the Fund to additional liquidity, valuation, counterparty and over the counter transaction risks.
- It is possible that a part or entire value of your investment could be lost. You should not base your investment decision solely on this document. Please read the offering document including risk factors for details.

Investment objective & strategy

The Fund aims to achieve long term capital appreciation by investing primarily in companies that are positioned to, contribute to, and benefit from, sustainable development, achieving positive social and environmental sustainable outcomes. The Fund invests primarily in a diverse portfolio of equity securities or equity-related securities of larger capitalisation companies which are listed, traded or dealt in on any of the regulated markets worldwide.

Cumulative performance in USD (%)

	3mths	YTD	1yr	3yrs	5yrs	Since inception
Class I (USD - Acc)*	-5.8	9.2	18.7	18.2	31.9	64.4
Benchmark [▲]	-3.4	10.1	20.8	22.1	37.0	248.2

Calendar year performance in USD (%)

	2022	2021	2020	2019	2018
Class I (USD - Acc)*	-21.7	21.5	20.5	12.1	-4.6
Benchmark [▲]	-18.4	18.5	16.3	26.6	-8.9

Source: Lipper & FSI, Nav-Nav (USD total return)

Available share classes

Share class ⁺	Inception date	Nav/per share	ISIN code
Class I (USD - Acc)	11 Feb 2000	US\$16.44	IE0008368304

Fund information

Total fund size	US\$64.8mn
Fund launch date	03 August 1999
Number of holdings	37
Dealing	Daily
Minimum initial investment	US\$1,000
Minimum subsequent investment	US\$500
Management fee	1.2% p.a.
Initial charge	5.0%

Asset allocation (%)^{*}

Region	%	%	%
North America	39.3	Europe & Middle East ex UK	24.1
Japan	7.8	Pacific ex Japan	5.0
Liquidity	2.0	UK	1.8
Sector	%	%	%
Industrials	29.1	Info. Tech.	24.2
Consumer Staples	12.1	Financials	11.5
Liquidity	2.0	Health Care	13.4
		Consumer Discret.	7.7

Top 10 holdings (%)

Stock name	Sector	%
Mahindra & Mahindra	(Consumer Discret.)	7.4
Watsco, Inc.	(Industrials)	6.8
bioMerieux SA	(Health Care)	5.8
HDFC Bank	(Financials)	5.0
Deutsche Post AG	(Industrials)	5.0
Costco Wholesale Corporation	(Consumer Staples)	4.5
Infineon Technologies AG	(Info. Tech.)	4.4
Fortinet, Inc.	(Info. Tech.)	4.4
Arista Networks, Inc.	(Info. Tech.)	2.9
Unicharm Corporation	(Consumer Staples)	2.9

The Fund is a sub fund of Ireland domiciled First Sentier Investors Global Umbrella Fund plc. * Class I (USD-Acc) is the non-dividend distributing class of the fund. The performance quoted are based on USD total return (non-dividend distributing) of the respective class. With effect from 15 January 2019, Stewart Investors Worldwide Leaders Fund has changed its name to Stewart Investors Worldwide Leaders Sustainability Fund. [▲]The benchmark displayed is the MSCI World Index until 23 Feb 2014, the MSCI AC World Net Index from 24 Feb 2014 onwards. Gross of tax benchmark performance is shown before 1 February 2019 and net of tax benchmark performance is shown after the aforementioned date. ⁺ Acc represents share class with dividends accumulated.

^{*} Allocation percentage is rounded to the nearest one decimal place and the total allocation percentage may not add up to 100%.

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