



Franklin Templeton Investment Funds Franklin Income Fund

Balanced
31.03.2023

Fund Fact Sheet

For the source and calculation basis of Fund information, please refer to the *Explanatory Notes section.

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	3.44 billion
Fund Inception Date	01.07.1999
Number of Issuers	185
Benchmark	Linked 50% USA High Div Yield + 25% High Yield Very Liquid + 25% US Agg Index
Morningstar Category™*	USD Moderate Allocation
Distribution Yield* – A (Mdis) USD	7.97%

Summary of Investment Objective

The Fund aims to maximise income while maintaining prospects for capital appreciation by investing primarily in equity securities and long and short-term debt securities. The Fund may invest up to 25% of its net assets in non-U.S. securities.

Fund Management*

Edward D. Perks, CFA: United States
Brendan Circle, CFA: United States
Todd Brighton, CFA: United States

Ratings - A (Mdis) USD

Overall Morningstar Rating™*: ★★★★★

Asset Allocation (Market Value)*

Fixed Income	59.99%
Equity	19.70%
Convertibles/Equity-Linked Notes	18.30%
Cash & Cash Equivalents	2.01%

House Awards in Recent Years



Fund of the Year Awards 2022
Balanced Mixed Asset
(Outstanding Achiever)¹

¹ Benchmark, awarded in Feb 2023 to the company Franklin Templeton Investments. Based on fund performance for the period between Jul 2021 to Jun 2022. For the details of the award, including the assessment of methodology and judging criteria, please refer to the official award website. Franklin Templeton paid entry fee for the award.

Offering Documents



Shareholder Letters



Risk Considerations

INVESTMENT INVOLVES RISKS. The value of the Fund can be volatile and investors may not get back the amount originally invested. Past performance is not indicative of future results.

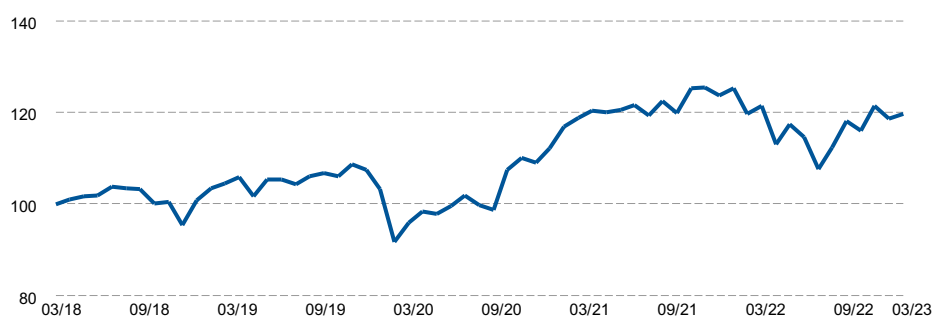
- Franklin Income Fund invests principally in equity securities of companies from a variety of industries, stocks with attractive dividend yields, long and short-term debt securities and debt securities that are rated below investment grade or unrated.
- The Fund is subject to debt securities risk, market risk, equity risk, credit risk, foreign currency risk, RMB currency and conversion risk, liquidity risk, valuation risk, volatility risk, preferred securities risk, convertible securities risk, securitisation risk, derivative instruments risk, structured notes risk, Europe and Eurozone risk, counterparty risk, securities lending risk and class hedging risk.
- The Fund's investment in debt instruments with loss-absorption features ("LAP") are subject to the risk of being written down or converted to ordinary shares upon the occurrence of pre-defined trigger events which may result in a significant or total reduction in the value of such instruments. LAP may also be exposed to liquidity, valuation and sector concentration risk.
- Security lending transactions may involve the risk that the borrower may fail to return the securities lent out in a timely manner and the value of the collateral may fall below the value of the securities lent out, which may result in a substantial loss to the Fund.
- The Fund may at its discretion pay dividends out of the capital or out of gross income of the Fund while paying all or part of the Fund's fees and expenses out of the capital of the Fund, which results in effectively paying dividends out of capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Fund's capital or payment of dividends effectively out of the Fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share.
- Investors should not invest based on this marketing material alone. Offering documents should be read for further details, including the risk factors. Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you.

Performance*

Past performance does not predict future returns.

Performance over 5 Years in Share Class Currency (%)

■ Franklin Income Fund A (Mdis) USD



Performance in Share Class Currency (%)

	Cumulative						
	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Incept
A (Mdis) USD	3.12	3.12	-4.45	30.48	19.81	40.32	222.06
Benchmark in USD	1.33	1.33	-3.47	25.28	26.68	82.42	245.10

Calendar Year Performance in Share Class Currency (%)

	2022	2021	2020	2019	2018
A (Mdis) USD	-7.33	13.88	1.26	13.90	-7.31
Benchmark in USD	-8.01	11.45	4.62	17.58	-1.90

Top Ten Holdings* (% of Total)

Issuer Name	
UNITED STATES TREASURY NOTE/BOND	5.02
COMMUNITY HEALTH SYSTEMS, INC.	3.67
BROADCOM INC.	2.18
FORD MOTOR COMPANY	1.72
BAUSCH HEALTH COMPANIES INC.	1.69
TENET HEALTHCARE CORPORATION	1.66
EXXON MOBIL CORPORATION	1.46
CHEVRON CORPORATION	1.43
CAESARS ENTERTAINMENT CORPORATION	1.43
GENERAL MOTORS COMPANY	1.39

Fund Measures

Price to Earnings (12-mo Trailing)	14.19x
Price to Book	2.11x
Price to Cash Flow	8.02x
Average Credit Quality*	BB+
Average Duration	5.29 Years
Average Weighted Maturity	6.03 Years
Yield to Maturity	7.29%
Standard Deviation (5 Yrs)	11.46%

Share Class Information

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

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