

Schroders

Schroder International Selection Fund US Dollar Bond

A Accumulation USD | Data as at 31.12.2022

Important Information

The fund invests primarily in fixed and floating rate securities denominated in USD.

- The fund invests in debt securities which may be subject to interest rate, credit and counterparty risks and risk relating to below investment grade and unrated debt securities, etc.
 - Investment in sovereign debt obligations which may expose the fund to political, social and economic risks. The fund may suffer significant losses upon defaults by government entities.
 - Debt instruments with loss-absorption features may be subject to greater risks of being partly or wholly written off or converted into the issuer's equity upon the occurrence of a predefined trigger event (e.g. when the issuer, or the resolution entity if the issuer is not a resolution entity, is near or at the point of non-viability; or when the issuer's capital ratio falls to a specified level).
 - The fund may use derivatives to meet its investment objective. Derivatives exposure may involve higher counterparty, liquidity and valuation risks. In adverse situations, the fund may suffer significant losses from their derivative usage for hedging.
 - The fund may invest in mortgage related and other asset backed securities that may be subject to interest rate, credit and liquidity risks.
 - For share classes with a general dividend policy, expenses will be paid out of capital rather than out of gross income. The amount of distributable income therefore increases and the amount so increased may be considered to be dividend paid out of capital. Share classes with a fixed dividend policy may pay out both income and capital in distributions. Where distributions are paid out of capital, this amounts to a return or withdrawal of part of your original investment or capital gains attributable to that and may result in an immediate decrease in the net asset value of shares.
- You should not make any investment decision solely based on this document. Please read the relevant offering document carefully for further fund details including risk factors.

Investment Objectives

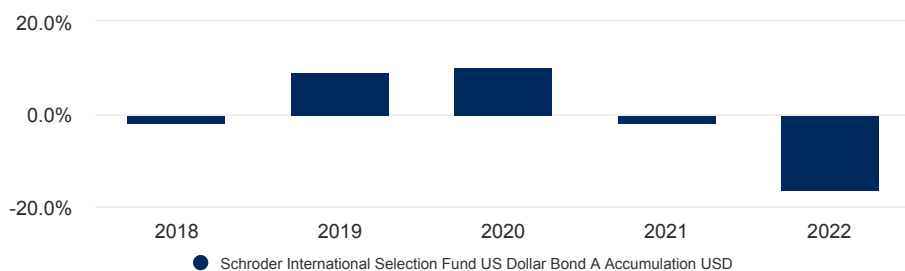
The Fund aims to provide income and capital growth in excess of the Bloomberg Barclays US Aggregate Bond (TR) index after fees have been deducted over a three to five year period by investing in fixed and floating rate securities denominated in USD.

Share class performance (Cumulative)

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years
Fund	0.2	1.0	-3.4	-16.2	-16.2	-9.5	-3.2	4.9

Annual Performance (%)	2018	2019	2020	2021	2022
Fund	-1.9	8.9	10.0	-1.7	-16.2

Performance over 5 years (%)



Source: Morningstar, NAV to NAV, net income reinvested, net of fees, based on Schroder International Selection Fund US Dollar Bond A Accumulation USD Units, USD. Some performance differences between the fund and the benchmark may arise as the benchmark returns are not adjusted for non-dealing days of the fund. Schroder International Selection Fund is referred to as Schroder ISF. Effective 02.01.2013, the investment objective is changed (previous objective: To provide a return of capital growth and income primarily through investment in a portfolio of bonds and fixed and floating rate securities (including, but not limited to, asset-backed securities and mortgage-backed securities) denominated in USD and issued by governments, government agencies, supra-national and corporate issuers worldwide.) The Fund size quoted includes all classes of the Fund. Investment involves risks. Price of units may go down as well as up. Past performance is not indicative of future performance. Please refer to the relevant offering documents for fund details including risk factors. This material is issued by Schroder Investment Management (Hong Kong) Limited and has not been reviewed by the SFC. Performance is calculated from the share class's since launch date (17.01.2000). The names of the target and comparator(s) benchmarks may be displayed in abbreviation format, please refer to the Benchmark and corporate action information section for the full benchmark names.

Fund literature



Download the offering documents and investor notice here

Ratings and accreditation



Please refer to the Source and ratings information section for details on the icons shown above.

Fund facts

Fund manager	Neil Sutherland Lisa Hornby
Fund launch date	15.12.1997
Fund base currency	USD
Fund size (Million)	USD 696.27
Number of holdings	290
Unit NAV	USD 21.8726
Hi/Lo (past 12 mths)	USD 26.0562 / USD 20.8822
Annualized Return (3Y)	-3.26%

Fees & expenses

Initial charge up to	3.00%
Annual management fee	0.750%
Redemption fee	0.00%

Schroders

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Return of USD 10,000



Codes

ISIN	LU0106260564
Bloomberg	SCHUBAA LX
Reuters code	LU0106260564.LUF

Risk statistics & financial ratios

	Fund
Annual volatility (%) (3y)	6.4
Effective duration (years)	6.3

Source: Morningstar. The above ratios are based on NAV to NAV price based performance data.

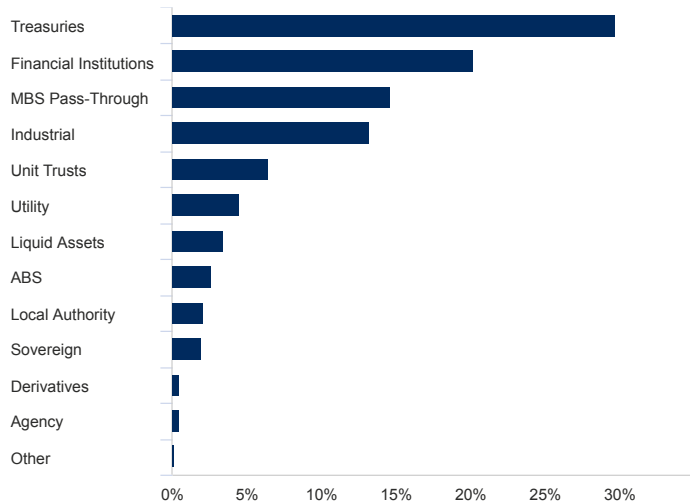
Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall. Performance data does not take into account any commissions and costs, if any, charged when units or shares of any fund, as applicable, are issued and redeemed.

The chart is for illustrative purposes only and does not reflect an actual return on any investment.

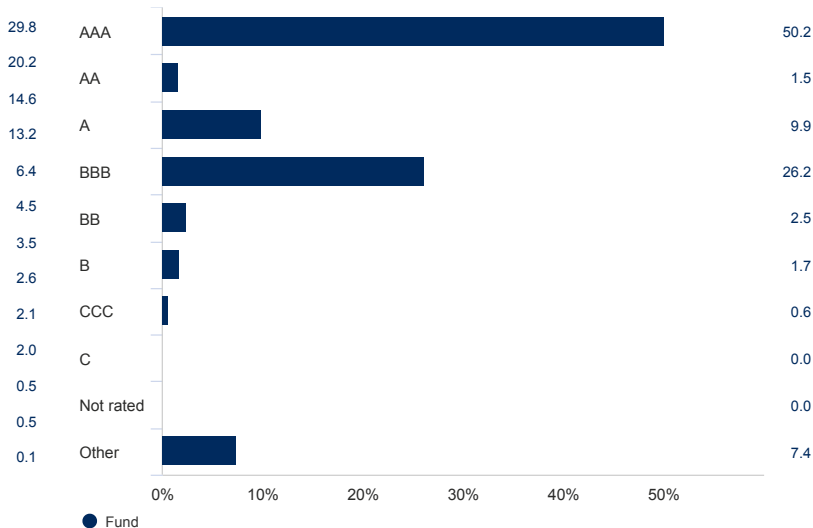
Returns are calculated NAV to NAV (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

Asset allocation

Sector (%)



Credit quality (%)

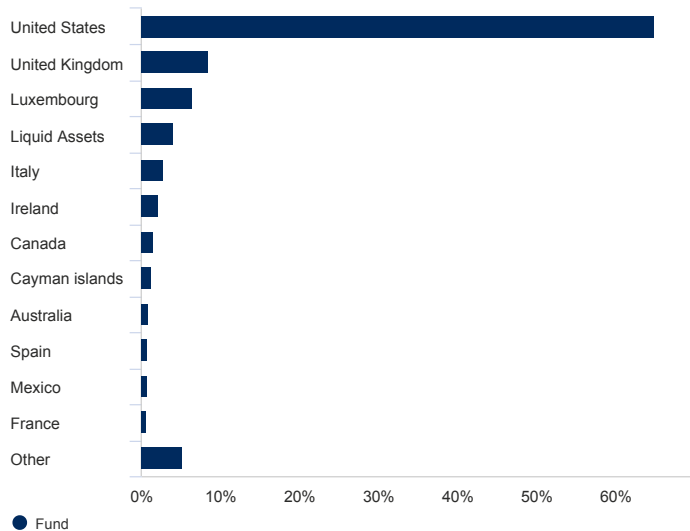


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Geographical breakdown (%)



Top 10 holdings (%)

Holding name	%
SISF SECURITISED CREDIT I ACCUMULATION	6.4
TREASURY NOTE 3.2500 31/08/2024 SERIES GOVT	5.1
TREASURY BOND 3.0000 15/08/2052 SERIES GOVT	4.0
TREASURY BOND 3.3750 15/08/2042 SERIES GOVT	3.5
TREASURY NOTE 3.1250 31/08/2029 SERIES GOVT	2.7
TREASURY BOND 2.8750 15/05/2052 SERIES GOVT	2.5
US TREASURY NOTE 1.3750 30/09/2023	2.1
FN MA4562 2.0000 01/03/2052	1.9
TREASURY NOTE 4.5000 15/11/2025 SERIES GOVT	1.7
TREASURY NOTE 3.8750 30/11/2029 SERIES GOVT	1.7

Source: Schroders.

Percentages of allocation may not sum up to 100% due to rounding issue. Derivatives are displayed on the notional basis of the underlying exposure where possible. Due to the different treatment of derivative types, the allocation to Liquid Assets may vary between each chart.

Share class available

	A Accumulation USD	A Distribution USD	A-MF Distribution USD	A-MF Distribution HKD	A Distribution AUD Hedged
Distribution Policy	No Distribution	Quarterly Fixed	Monthly Fixed	Monthly Fixed	Monthly Fixed Currency Carry
ISIN	LU0106260564	LU0083284397	LU2229747808	LU2229747980	LU2229748012
Bloomberg	SCHUBAA LX	SCHUBAI LX	SCUDBAU LX	SCUDBAH LX	SCUDBAA LX

	A Distribution CNH Hedged
Distribution Policy	Monthly Fixed
ISIN	LU2229748103
Bloomberg	SCUDBAC LX

Benchmark and corporate action information

The Fund has environmental and/or social characteristics (within the meaning of Article 8 SFDR).

Important information

The fund has environmental and/or social characteristics within the meaning of Article 8 of Regulation (EU) 2019/2088 on Sustainability-related Disclosures in the Financial Services Sector (the "SFDR"). For information on sustainability-related aspects of this fund please go to www.schroders.com

The CNH Hedged share class mentioned in this factsheet refer to RMB Hedged share class in the relevant offering documents.

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重要事項

基金主要投資於以美元定值的定息及浮息證券。

- 基金投資於債務證券或承受利率、信貸及對手方風險及低於投資級別和未獲評級的債務證券風險等等。
 - 基金投資於主權債務可能承受政治、社會及經濟風險。當政府機構對其主權債務違約，基金可能在該等事件中蒙受重大損失。
 - 具虧損吸收特性的債務工具會因為發生預先定義的觸發事件(例如當發行人或議決實體(如發行人並非議決實體)接近或達到不可行的情況時，或當發行人的資本比率跌至指定水平時)而被部分或全部沖銷或轉換為發行人的股票，從而承受大於傳統債務工具的風險。
 - 基金可投資於衍生工具以達致投資目標。運用衍生工具可涉及較高的對手方、流通性及估值的風險。在不利的情况下，基金可能會因為使用衍生工具作對沖之用而承受重大虧損。
 - 基金可投資於按揭相關及其他資產抵押證券而承受利率、信貸和流動性風險。
 - 一般股息政策的股份類別，支出將從資本而非總收入中支付，可分派收入因此增加，而增加的部份可被視為從資本中支付的股息。定息政策的股份類別，其股息可能同時由收入及資本中支付。從資本中支付的派息相當於從閣下原本投資的金額中，或從該等金額賺取的資本收益中退回或提取部份款項，可能導致每股資產淨值即時下跌。
- 閣下不應僅倚賴本文件而作出任何投資決定。請詳閱有關銷售文件以得悉基金之詳情包括風險因素。

投資目標

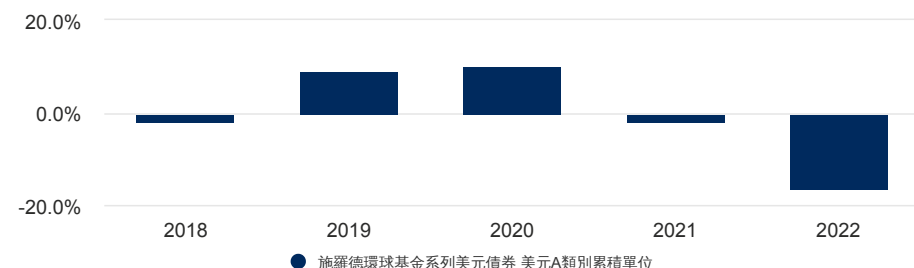
本基金旨在通過投資於美元定值的定息和浮息證券，在三年至五年內扣除費用後提供超過Bloomberg Barclays US Aggregate Bond (TR) index的收益和資本增值。

股份類別表現 (累計)

表現 (%)	1個月	3個月	6個月	年初至今	1年	3年	5年	10年
基金	0.2	1.0	-3.4	-16.2	-16.2	-9.5	-3.2	4.9

年度表現 (%)	2018	2019	2020	2021	2022
基金	-1.9	8.9	10.0	-1.7	-16.2

5年表現(%)



資料來源：晨星。以資產淨值價計算，收益再投資，已扣除費用，依據施羅德環球基金系列美元債券美元A類別累積單位、美元。本基金表現與基準表現可能存在部分差異，這是由於基準表現不考慮非交易日。

由02.01.2013起生效(前投資目標:主要透過投資於由各國政府、政府機構、跨國組織和公司發行，並以美元計價的債券和其他定息及浮息證券(包括但不限於資產抵押證券和按揭抵押證券)所組成的投資組合，以提供資本增值和收益。) 本基金之資產值已涵蓋其所有類別。投資涉及風險。單位價格可跌可升。過往表現未必可作日後業績的準則。詳情(包括風險因素)請參閱有關銷售文件。本文件由施羅德投資管理(香港)有限公司刊發並未受香港證監會檢閱。基金表現由基金單位類別推出日期起計算(即：17.01.2000)。目標和比較基準的名稱可能以縮寫的格式展示，有關完整的基準名稱，請參閱基準和公司行為信息部分。

基金文件



於此下載銷售文件和投資者公告

評級和認證



請參考資料來源與評級說明，以獲取有關圖標的詳細信息。

基金資料

基金經理	Neil Sutherland Lisa Hornby
基金推出日期	15.12.1997
基金基本貨幣	美元
資產值 (百萬元)	美元 696.27
持倉數量	290
單位資產淨值	美元 21.8726
最高 / 最低 (過去十二個月)	美元 26.0562 / 美元 20.8822
年度回報率 (3年)	-3.26%

費用和開支

首次認購費上限	3.00%
管理年費	0.750%
贖回費	0.00%

代碼

ISIN	LU0106260564
彭博代碼	SCHUBAA LX
路透社代碼	LU0106260564.LUF

美元A類別累積單位 | 數據截至 31.12.2022

美元 10,000 回報



風險統計數據及財務比率

	基金
年均相對波幅 (%) (3 年)	6.4
有效存續期 (年)	6.3

資料來源：晨星。上述比率以按資產淨值價計算之基金表現為基礎。

過往表現未必可作日後業績的準則，並不一定會再次重現。

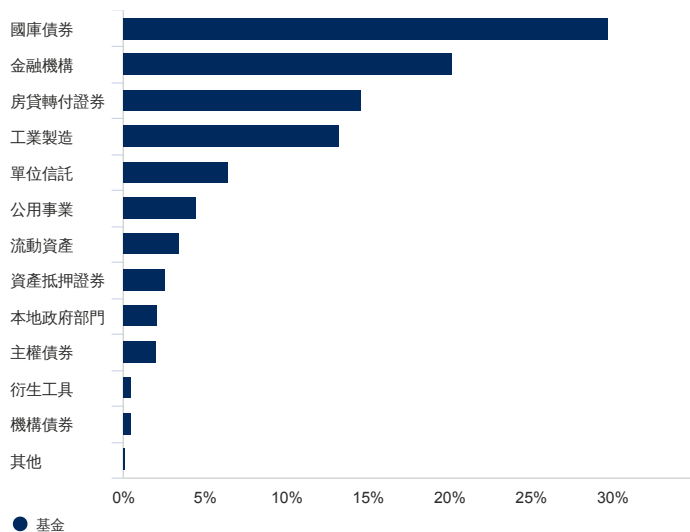
投資價值及所得收益可跌亦可升，投資者未必能取回投資本金。匯率變動可能造成海外投資價值的上升或下跌。表現數據中未扣除基金單位或股份（如適用）發行和贖回時收取的佣金和費用。

本圖表僅供參考之用，並未反映任何投資的實際回報率。

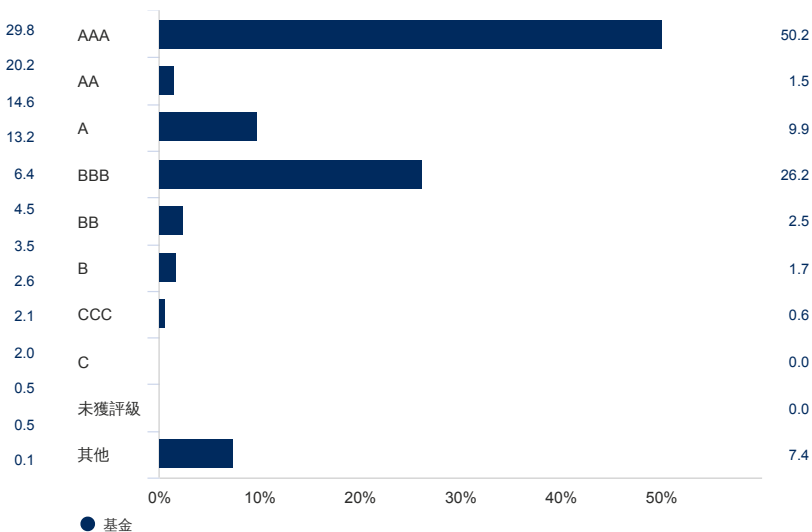
回報率以資產淨值價計算（這是指業績並不包含任何首次認購費）、收益再投資、扣除費用。

資產分佈

行業資產分佈 (%)

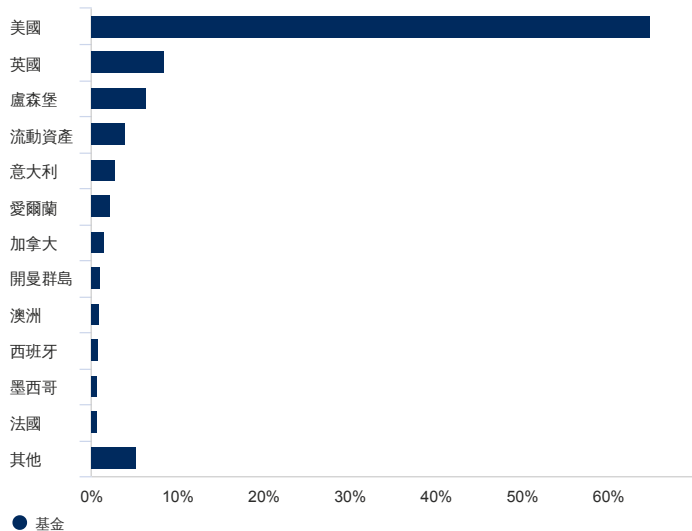


信貸評級 (%)



美元A類別累積單位 | 數據截至 31.12.2022

地區資產分佈 (%)



10大主要投資 (%)

投資名稱	%
SISF SECURITISED CREDIT I ACCUMULATION	6.4
TREASURY NOTE 3.2500 31/08/2024 SERIES GOVT	5.1
TREASURY BOND 3.0000 15/08/2052 SERIES GOVT	4.0
TREASURY BOND 3.3750 15/08/2042 SERIES GOVT	3.5
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TREASURY NOTE 3.8750 30/11/2029 SERIES GOVT	1.7

資料來源: 施羅德投資。由於四捨五入的關係, 分配相加的百分比可能不等於100%。衍生工具在適用的情形下是依照標的資產之名目基礎表示。由於對各類型衍生工具的處理不同, 各圖表之間對流動資產的分配可能有所差異。

可認購股份類別

	美元A類別累積單位	美元A類別收息單位	美元A類別收息單位	港元A類別收息單位	(澳元對沖) A類別收息單位
派息政策	無派息	每季固定	每月固定	每月固定	每月固定 貨幣利差
ISIN	LU0106260564	LU0083284397	LU2229747808	LU2229747980	LU2229748012
彭博代碼	SCHUBAA LX	SCHUBAI LX	SCUDBAU LX	SCUDBAH LX	SCUDBAA LX

	(人民幣對沖) A類別收息單位
派息政策	每月固定
ISIN	LU2229748103
彭博代碼	SCUDBAC LX

基準和公司行動信息

基金具有環境及/或社會特色 (如 SFDR 第 8 條所定義)。

重要事項

基金具有Regulation (EU) 2019/2088 Article 8 關於金融服務業中與可持續性相關的披露 (簡稱「SFDR」) 所指的環境及 / 或社會特色。有關本基金的永續性相關資訊, 請前往 www.schroders.com。

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