

Schroders

Schroder International Selection Fund Emerging Markets Debt Absolute Return

A Accumulation USD | Data as at 31.12.2022

Important Information

The fund invests primarily in fixed and floating rate securities in emerging markets. The fund aims to achieve absolute performance but absolute return is not guaranteed.

- The fund invests in debt securities which may be subject to interest rate, credit and counterparty risks and risk relating to below investment grade and unrated debt securities, etc.
- The fund may invest in emerging markets which are subject to ownership and custody risks, political and economic risks, market and settlement risks, etc. .
- The fund may invest more than 10% of its net assets in securities issued by unrated or below investment grade sovereign government. Such investment may have greater market and credit risks than higher rated sovereign securities.
- Investment in sovereign debt obligations which may expose the fund to political, social and economic risks. The fund may suffer significant losses upon defaults by government entities.
- The fund may use derivatives to meet its investment objective. Derivatives exposure may involve higher counterparty, liquidity and valuation risks. In adverse situations, the fund may suffer significant losses from their derivative usage for hedging.
- For share classes with a general dividend policy, expenses will be paid out of capital rather than out of gross income. The amount of distributable income therefore increases and the amount so increased may be considered to be dividend paid out of capital. Share classes with a fixed dividend policy may pay out both income and capital in distributions. Where distributions are paid out of capital, this amounts to a return or withdrawal of part of your original investment or capital gains attributable to that and may result in an immediate decrease in the net asset value of shares.

You should not make any investment decision solely based on this document. Please read the relevant offering document carefully for further fund details including risk factors.

Investment Objectives

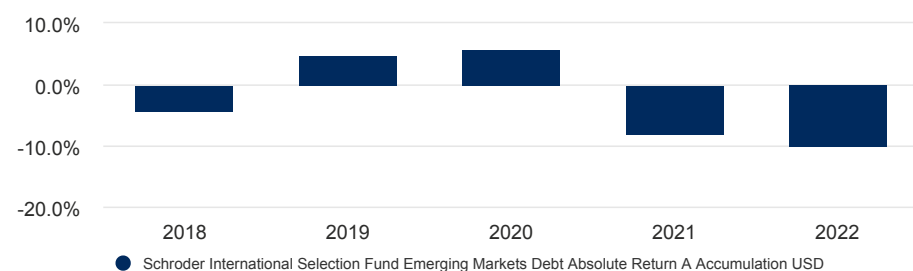
The Fund aims to provide an absolute return of capital growth and income after fees have been deducted by investing in fixed and floating rate securities in emerging markets. Absolute return means the Fund seeks to provide a positive return over a 12 month period in all market conditions, but this cannot be guaranteed and your capital is at risk.

Share class performance (Cumulative)

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years
Fund	0.9	5.0	4.3	-9.9	-9.9	-12.3	-12.1	-7.9

Annual Performance (%)	2018	2019	2020	2021	2022
Fund	-4.2	4.7	5.7	-7.9	-9.9

Performance over 5 years (%)



Source: Morningstar, NAV to NAV, net income reinvested, net of fees, based on Schroder International Selection Fund Emerging Markets Debt Absolute Return A Accumulation USD Units, USD. Some performance differences between the fund and the benchmark may arise as the benchmark returns are not adjusted for non-dealing days of the fund. Schroder International Selection Fund is referred to as Schroder ISF. The Fund size quoted includes all classes of the Fund. Investment involves risks. Price of units may go down as well as up. Past performance is not indicative of future performance. Please refer to the relevant offering documents for fund details including risk factors. This material is issued by Schroder Investment Management (Hong Kong) Limited and has not been reviewed by the SFC. Performance is calculated from the share class's since launch date (17.01.2000). The names of the target and comparator(s) benchmarks may be displayed in abbreviation format, please refer to the Benchmark and corporate action information section for the full benchmark names.

Fund literature



Download the offering documents and investor notice here

Ratings and accreditation



Please refer to the Source and ratings information section for details on the icons shown above.

Fund facts

Fund manager	Abdallah Guezour
Fund launch date	29.08.1997
Fund base currency	USD
Fund size (Million)	USD 1,187.77
Number of holdings	89
Unit NAV	USD 24.8166
Hi/Lo (past 12 mths)	USD 27.6299 / USD 23.3918
Annualized Return (3Y)	-4.29%

Fees & expenses

Initial charge up to	3.00%
Annual management fee	1.500%
Redemption fee	0.00%

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Return of USD 10,000



Codes

ISIN LU0106253197
Bloomberg SCHEDAA LX
Reuters code LU0106253197.LUF

Risk statistics & financial ratios

	Fund
Annual volatility (%) (3y)	8.2
Effective duration (years)	3.7

Source: Morningstar. The above ratios are based on NAV to NAV price based performance data.

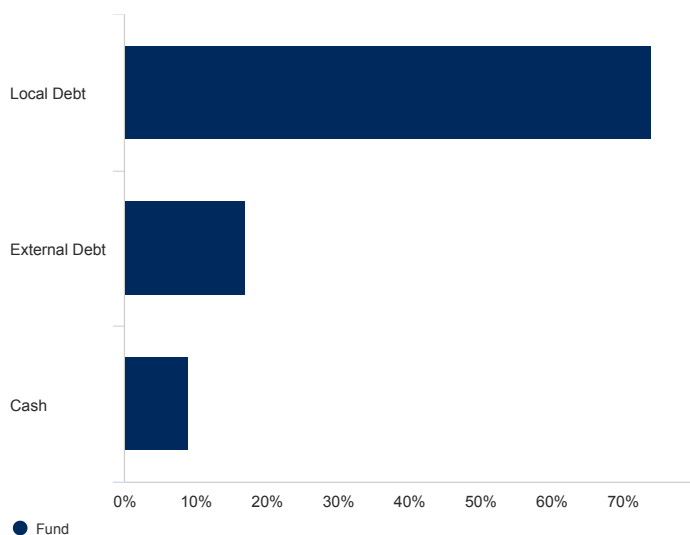
Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall. Performance data does not take into account any commissions and costs, if any, charged when units or shares of any fund, as applicable, are issued and redeemed.

The chart is for illustrative purposes only and does not reflect an actual return on any investment.

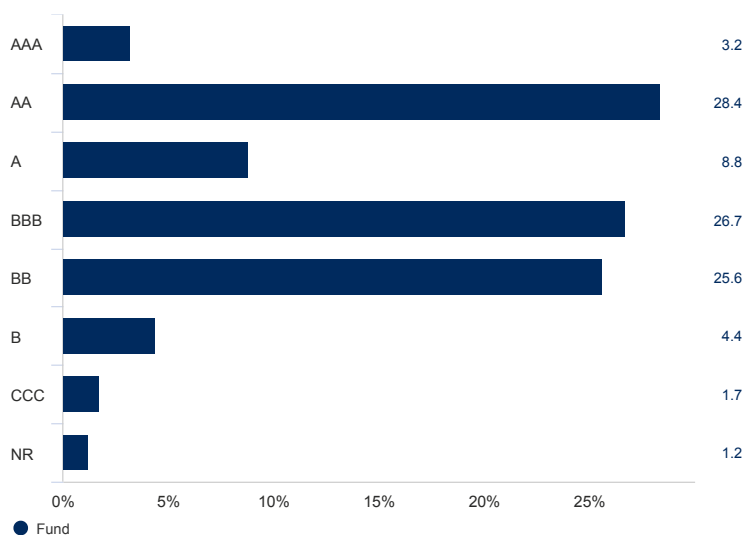
Returns are calculated NAV to NAV (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

Asset allocation

Sector (%)



Credit quality (%)

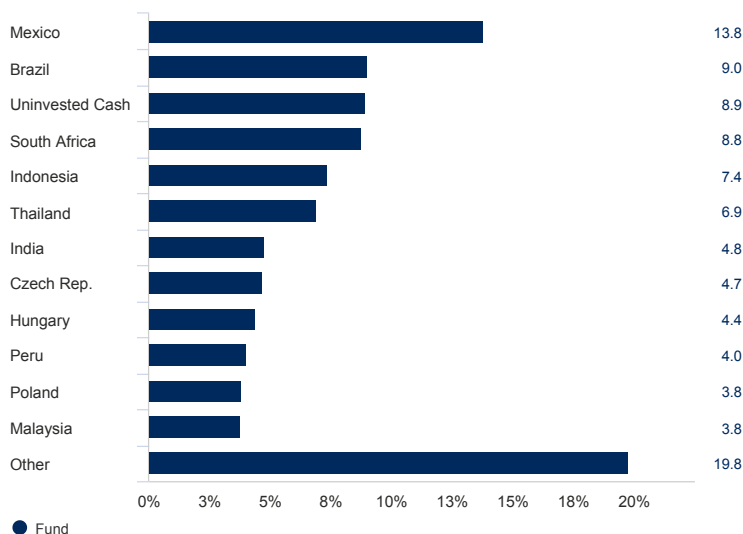


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Geographical breakdown (%)



Top 10 holdings (%)

Holding name	%
TBILL 16-Mar-2023	9.2
TBILL 27-Apr-2023	7.4
TBILL 02-Mar-2023	6.4
MBONO 7.75 29-May-2031	6.1
CZGB 0.45 25-Oct-2023	5.6
MBONO 7.75 13-Nov-2042	3.6
BNTNF 10 01-Jan-2025	3.1
POLGB 2.5 25-Jan-2023	3.0
IFC 6.3 25-Nov-2024	2.9
PERUGB 6.15 12-Aug-2032	2.8

Source: Schroders.

Percentages of allocation may not sum up to 100% due to rounding issue. Derivatives are displayed on the notional basis of the underlying exposure where possible. Due to the different treatment of derivative types, the allocation to Liquid Assets may vary between each chart.

Share class available

	A Accumulation USD	A Distribution USD
Distribution Policy	No Distribution	Quarterly Fixed
ISIN	LU0106253197	LU0080733339
Bloomberg	SCHEDAA LX	SCHEDAI LX

Benchmark and corporate action information

This fund aims to achieve an absolute return and is therefore not managed to a specific benchmark. The Fund has environmental and/or social characteristics (within the meaning of Article 8 SFDR).

Important information

The fund has environmental and/or social characteristics within the meaning of Article 8 of Regulation (EU) 2019/2088 on Sustainability-related Disclosures in the Financial Services Sector (the "SFDR"). For information on sustainability-related aspects of this fund please go to www.schroders.com

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重要事項

基金主要投資於新興市場的定息及浮息證券。基金旨在達致絕對表現，但不會對提供絕對回報作出保證。

- 基金投資於債務證券或承受利率、信貸及對手方風險及低於投資級別和未獲評級的債務證券風險等等。
- 基金可投資於新興市場而須承受擁有權及保管權風險、政治和經濟風險、市場及結算風險等等。
- 基金可投資超過10%的資產淨值在未獲評級或低於投資級別的主權證券，相對較高評級的主權證券，此投資可能有較大的市場和信貸風險。
- 基金投資於主權債務可能承受政治、社會及經濟風險。當政府機構對其主權債務違約，基金可能在該等事件中蒙受重大損失。
- 基金可投資於衍生工具以達致投資目標。運用衍生工具可涉及較高的對手方、流通性及估值的風險。在不利的情况下，基金可能會因為使用衍生工具作對沖之用而承受重大虧損。
- 一般股息政策的股份類別，支出將從資本而非總收入中支付，可分派收入因此增加，而增加的部份可被視為從資本中支付的股息。定息政策的股份類別，其股息可能同時由收入及資本中支付。從資本中支付的派息相當於從閣下原本投資的金額中，或從該等金額賺取的資本收益中退回或提取部份款項，可能導致每股資產淨值即時下跌。

閣下不應僅倚賴本文件而作出任何投資決定。請詳閱有關銷售文件以得悉基金之詳情包括風險因素。

投資目標

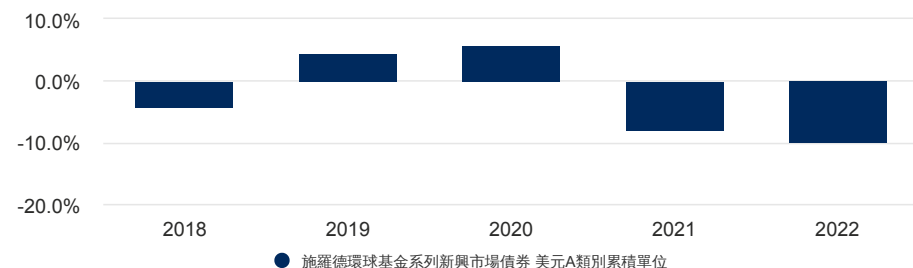
本基金旨在通過投資於新興市場的定息及浮息證券，在扣除費用後提供資本增值和收益的絕對回報。絕對回報表示本基金尋求在所有市況下的每12個月期間提供正數回報，然而這不獲保證，閣下的資金將面臨風險。

股份類別表現（累計）

表現 (%)	1個月	3個月	6個月	年初至今	1年	3年	5年	10年
基金	0.9	5.0	4.3	-9.9	-9.9	-12.3	-12.1	-7.9

年度表現 (%)	2018	2019	2020	2021	2022
基金	-4.2	4.7	5.7	-7.9	-9.9

5年表現(%)



資料來源：晨星。以資產淨值價計算，收益再投資，已扣除費用，依據施羅德環球基金系列新興市場債券 美元A類別累積單位、美元。本基金表現與基準表現可能存在部分差異，這是由於基準表現不考慮非交易日。

本基金之資產值已涵蓋其所有類別。投資涉及風險。單位價格可跌可升。過往表現未必可作日後業績的準則。詳情（包括風險因素）請參閱有關銷售文件。本文件由施羅德投資管理（香港）有限公司刊發並未受香港證監會檢閱。基金表現由基金單位類別推出日期起計算（即：17.01.2000）。目標和比較基準的名稱可能以縮寫的格式展示，有關完整的基準名稱，請參閱基準和公司行為信息部分。

基金文件



於此下載銷售文件和投資者公告

評級和認證



請參考資料來源與評級說明，以獲取有關圖標的詳細信息。

基金資料

基金經理	Abdallah Guezour
基金推出日期	29.08.1997
基金基本貨幣	美元
資產值（百萬元）	美元 1,187.77
持倉數量	89
單位資產淨值	美元 24.8166
最高 / 最低（過去十二個月）	美元 27.6299 / 美元 23.3918
年度回報率（3年）	-4.29%

費用和開支

首次認購費上限	3.00%
管理年費	1.500%
贖回費	0.00%

代碼

ISIN	LU0106253197
彭博代碼	SCHEDAA LX
路透社代碼	LU0106253197.LUF

Schroders

施羅德環球基金系列新興市場債券

美元A類別累積單位 | 數據截至 31.12.2022

美元 10,000 回報



風險統計數據及財務比率

	基金
年均相對波幅 (%) (3 年)	8.2
有效存續期 (年)	3.7

資料來源：晨星。上述比率以按資產淨值價計算之基金表現為基礎。

過往表現未必可作日後業績的準則，並不一定會再次重現。

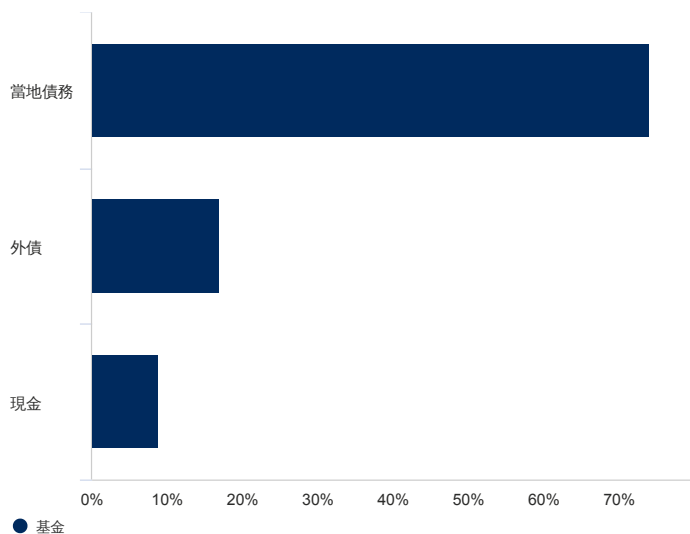
投資價值及所得收益可跌亦可升，投資者未必能取回投資本金。匯率變動可能造成海外投資價值的上升或下跌。表現數據中未扣除基金單位或股份（如適用）發行和贖回時收取的佣金和費用。

本圖表僅供參考之用，並未反映任何投資的實際回報率。

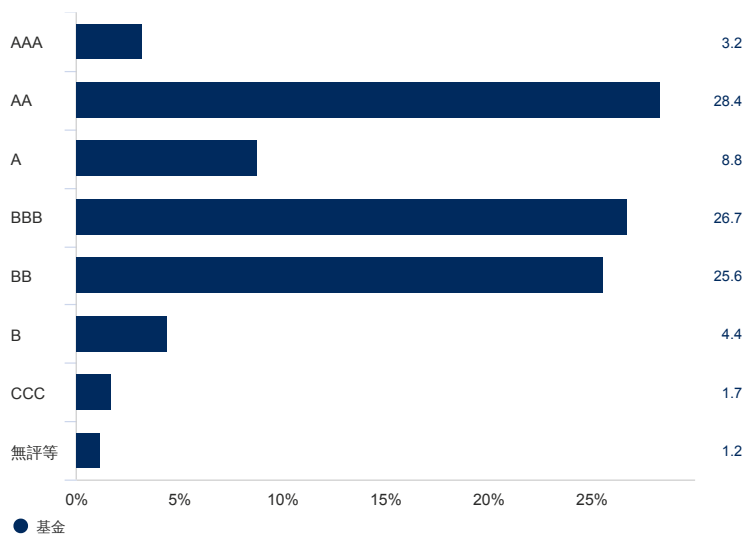
回報率以資產淨值價計算（這是指業績並不包含任何首次認購費）、收益再投資、扣除費用。

資產分佈

行業資產分佈 (%)

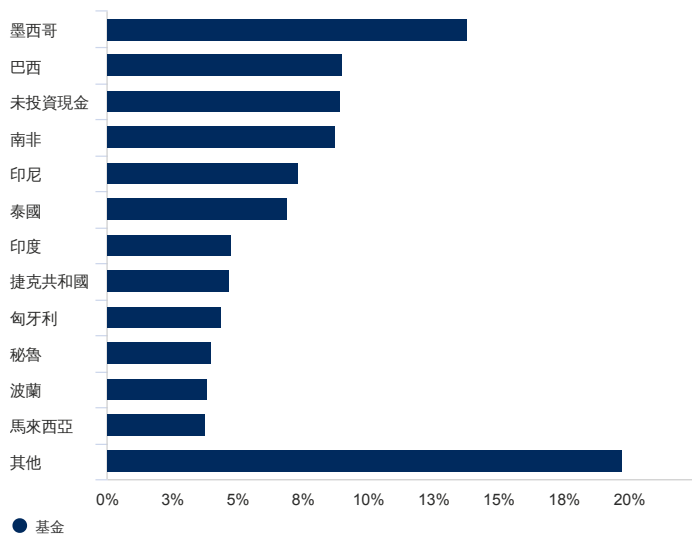


信貸評級 (%)



美元A類別累積單位 | 數據截至 31.12.2022

地區資產分佈 (%)



10大主要投資 (%)

投資名稱	%
TBILL 16-Mar-2023	9.2
TBILL 27-Apr-2023	7.4
TBILL 02-Mar-2023	6.4
MBONO 7.75 29-May-2031	6.1
CZGB 0.45 25-Oct-2023	5.6
MBONO 7.75 13-Nov-2042	3.6
BNTNF 10 01-Jan-2025	3.1
POLGB 2.5 25-Jan-2023	3.0
IFC 6.3 25-Nov-2024	2.9
PERUGB 6.15 12-Aug-2032	2.8

資料來源: 施羅德投資。由於四捨五入的關係, 分配相加的百分比可能不等於100%。衍生工具在適用的情形下是依照標的資產之名目基礎表示。由於對各類型衍生工具的處理不同, 各圖表之間對流動資產的分配可能有所差異。

可認購股份類別

	美元A類別累積單位	美元A類別收息單位
派息政策	無派息	每季固定
ISIN	LU0106253197	LU0080733339
彭博代碼	SCHEDAA LX	SCHEDAI LX

基準和公司行動信息

本基金旨在實現絕對回報, 因此不受特定基準的管理。基金具有環境及/或社會特色 (如 SFDR 第 8 條所定義)。

重要事項

基金具有Regulation (EU) 2019/2088 Article 8 關於金融服務業中與可持續性相關的披露 (簡稱「SFDR」) 所指的環境及 / 或社會特色。有關本基金的永續性相關資訊, 請前往 www.schroders.com。

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