

Schroders

Schroder International Selection Fund Asian Bond Total Return

A Accumulation USD | Data as at 31.12.2022

Important Information

The fund invests primarily in fixed and floating rate securities issued in Asia.

- The fund invests in debt securities which may be subject to interest rate, credit and counterparty risks and risk relating to below investment grade and unrated debt securities, etc.
 - The fund invests in the emerging markets and PRC and may be subject to political and economic risks, legal and regulatory risks, liquidity and volatility risks, etc. .
 - There is no assurance of the RQFII status and RQFII quota and may be subject to the risk regarding application of RQFII rules, repatriation and liquidity risks, cash deposited with China custodian and PRC brokerage risk.
 - Investment in sovereign debt obligations which may expose the fund to political, social and economic risks. The fund may suffer significant losses upon defaults by government entities.
 - For share classes with a general dividend policy, expenses will be paid out of capital rather than out of gross income. The amount of distributable income therefore increases and the amount so increased may be considered to be dividend paid out of capital. Share classes with a fixed dividend policy may pay out both income and capital in distributions. Where distributions are paid out of capital, this amounts to a return or withdrawal of part of your original investment or capital gains attributable to that and may result in an immediate decrease in the net asset value of shares.
 - The fund may use derivatives to meet its investment objective. Derivatives exposure may involve higher counterparty, liquidity and valuation risks. In adverse situations, the fund may suffer significant losses from their derivative usage for hedging.
- You should not make any investment decision solely based on this document. Please read the relevant offering document carefully for further fund details including risk factors.

Investment Objectives

The Fund aims to provide capital growth and income by investing in fixed and floating rate securities issued by governments, government agencies, supra-nationals and companies in Asia.

Schroders

Schroder International Selection Fund Asian Bond Total Return

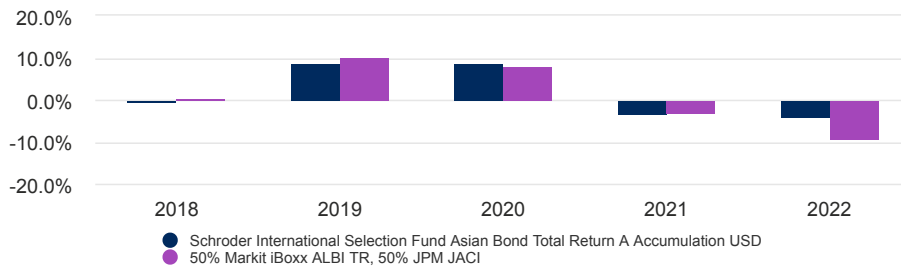
A Accumulation USD | Data as at 31.12.2022

Share class performance (Cumulative)

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years
Fund	1.6	2.4	1.2	-3.9	-3.9	0.9	9.3	10.2
Comparator	2.3	5.4	0.8	-9.2	-9.2	-4.7	5.5	8.6

Annual Performance (%)	2018	2019	2020	2021	2022
Fund	-0.5	8.8	8.6	-3.3	-3.9
Comparator	0.5	10.2	8.0	-2.8	-9.2

Performance over 5 years (%)



Source: Morningstar, NAV to NAV, net income reinvested, net of fees, based on Schroder International Selection Fund Asian Bond Total Return A Accumulation USD Units, USD. Some performance differences between the fund and the benchmark may arise as the benchmark returns are not adjusted for non-dealing days of the fund. Schroder International Selection Fund is referred to as Schroder ISF. Effective 01.08.2010, the English name of the Fund has been changed to Schroder ISF Asian Bond Absolute Return and to Schroder ISF Asian Bond Total Return effective from 01.03.2018, the Fund objective has been clarified accordingly for both changes. The benchmark has been changed from Citi US Treasury / Agency TR to USD Libor 3mo (Compounded) on 01.12.2011, and to 50% Markit iBoxx Asian Local Currency + 50% JP Morgan Asian Credit on 01.03.2018. The full track record of the previous indices have been kept and chain linked to the new one. The Fund size quoted includes all classes of the Fund. Investment involves risks. Price of units may go down as well as up. Past performance is not indicative of future performance. Please refer to the relevant offering documents for fund details including risk factors. This material is issued by Schroder Investment Management (Hong Kong) Limited and has not been reviewed by the SFC. Performance is calculated from the share class's since launch date (17.01.2000). The names of the target and comparator(s) benchmarks may be displayed in abbreviation format, please refer to the Benchmark and corporate action information section for the full benchmark names.

Fund literature



Download the offering documents and investor notice here

Ratings and accreditation



Please refer to the Source and ratings information section for details on the icons shown above.

Fund facts

Fund manager	Julia Ho Chow Yang Ang
Fund launch date	16.10.1998
Fund base currency	USD
Fund size (Million)	USD 171.79
Number of holdings	180
Comparator	50% Markit iBoxx ALBI TR, 50% JPM JACI
Unit NAV	USD 14.5316
Hi/Lo (past 12 mths)	USD 15.1375 / USD 14.0224
Annualized Return (3Y)	0.30%

Fees & expenses

Initial charge up to	3.00%
Annual management fee	1.000%
Redemption fee	0.00%

Codes

ISIN	LU0106250508
Bloomberg	SCHABDA LX
Reuters code	LU0106250508.LUF

Risk statistics & financial ratios

	Fund	Comparator
Annual volatility (%) (3y)	5.6	6.9
Effective duration (years)	2.9	-

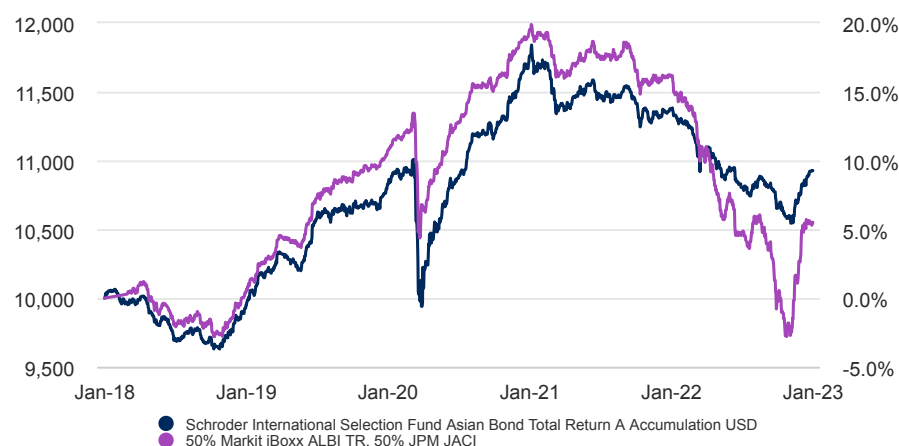
Source: Morningstar. The above ratios are based on NAV to NAV price based performance data.

Schroders

Schroder International Selection Fund Asian Bond Total Return

A Accumulation USD | Data as at 31.12.2022

Return of USD 10,000



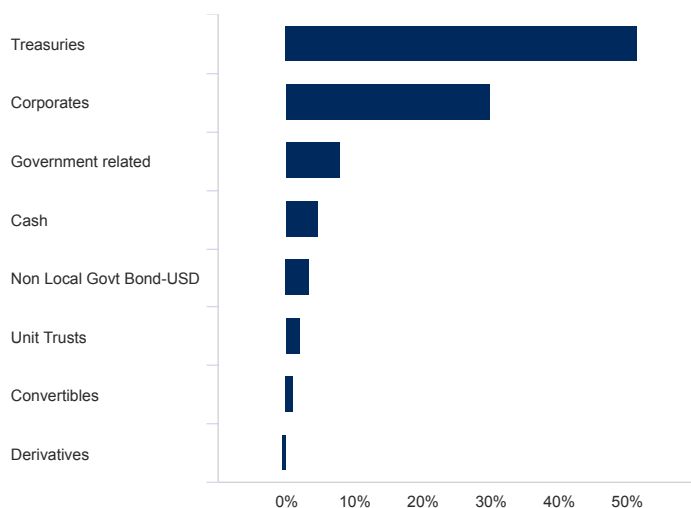
Past Performance is not a guide to future performance and may not be repeated.
The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall. Performance data does not take into account any commissions and costs, if any, charged when units or shares of any fund, as applicable, are issued and redeemed.

The chart is for illustrative purposes only and does not reflect an actual return on any investment.

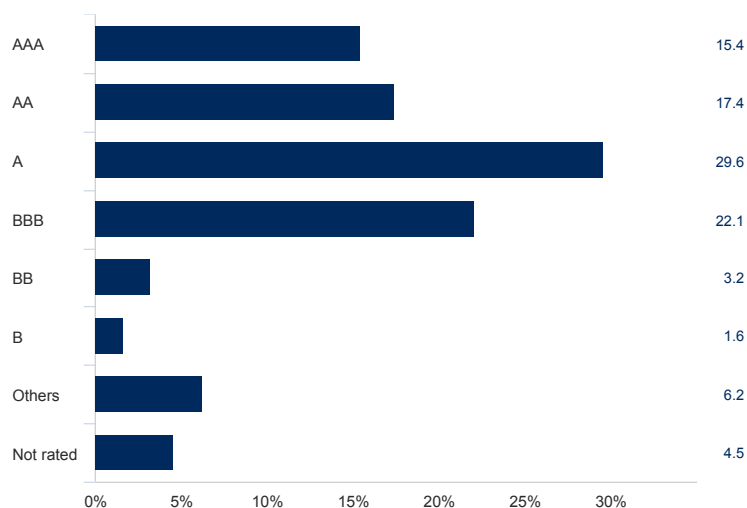
Returns are calculated NAV to NAV (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

Asset allocation

Sector (%)



Credit quality (%)

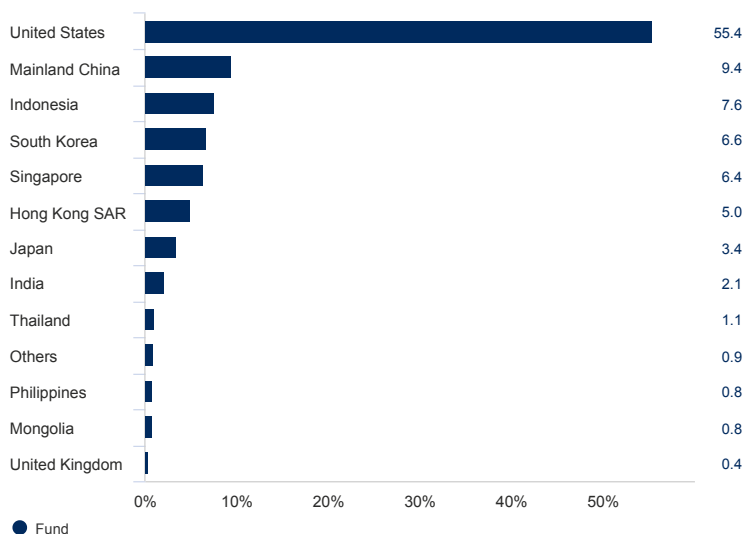


Schroders

Schroder International Selection Fund Asian Bond Total Return

A Accumulation USD | Data as at 31.12.2022

Geographical breakdown (%)



Top 10 holdings (%)

Holding name	%
KOREA (REPUBLIC OF) 1.875 10-DEC-2024	4.9
TREASURY NOTE 2.875 15-JUN-2025	4.5
KOREA (REPUBLIC OF) 3.375 10-JUN-2032	3.1
MONETARY AUTHORITY OF CTLB 24-MAR-2023	3.0
CHINA DEVELOPMENT BANK NONDMUNI 3.3 03-MAR-2026	2.6
SINGAPORE (REPUBLIC OF) 1.625 01-JUL-2031	2.4
INDONESIA (REPUBLIC OF) FR81 6.5 15-JUN-2025	2.2
MALAYSIA (GOVERNMENT) 3.882 14-MAR-2025	2.1
TREASURY NOTE 4.25 30-SEP-2024	2.1
KOREA (REPUBLIC OF) 1.5 10-MAR-2025	2.1

Source: Schroders.

Percentages of allocation may not sum up to 100% due to rounding issue. Derivatives are displayed on the notional basis of the underlying exposure where possible. Due to the different treatment of derivative types, the allocation to Liquid Assets may vary between each chart. Please note: Others stated in the ratings breakdown may include Unit Trusts, Cash and Derivatives.

Share class available

	A Accumulation USD	A Distribution USD	A Distribution HKD
Distribution Policy	No Distribution	Monthly Variable	Monthly Variable
ISIN	LU0106250508	LU0091253459	LU0532872552
Bloomberg	SCHABDA LX	SCHABDI LX	SCHKDAD LX

Benchmark and corporate action information

The fund does not have a target benchmark. The fund's performance should be compared against 50% Markit iBoxx Asian Local Currency index + 50% JP Morgan Asian Credit index. The comparator benchmark is only included for performance comparison purposes and does not have any bearing on how the investment manager invests the fund's assets. The fund's investment universe is expected to overlap materially with the components of the comparator benchmarks. The investment manager invests on a discretionary basis and there are no restrictions on the extent to which the fund's portfolio and performance may deviate from the comparator benchmark. The investment manager will invest in companies or sectors not included in the comparator benchmark. The comparator benchmark has been selected because the investment manager believes that the benchmark is a suitable comparison for performance purposes given the fund's investment objective and policy. The index referenced herein (the "Index") is the proprietary property of Markit North America, Inc., Markit Indices GmbH, Markit Equities Limited and/or its affiliates ("Index Provider") and has been licensed for use in connection with the fund (or other investment vehicle) or securities referenced herein ("Fund"). The Fund is not sponsored, endorsed or promoted by the Index Provider and the Index Provider does not make any warranties or representations on the accuracy, fitness or purpose or results to be obtained by using the Index and disclaims all liabilities in this regard. The Index provided by IHS Markit is subject to disclaimer currently available here (and as updated by IHS Markit from time to time): <https://ihsmarkit.com/Legal/disclaimers.html> and/or in the prospectus for the Fund.

Important information

Morningstar Rating as at 31.12.2022: © Morningstar 2022. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

重要事項

基金主要透過投資於亞洲發行的定息及浮息證券。

- 基金投資於債務證券或承受利率、信貸及對手方風險及低於投資級別和未獲評級的債務證券風險等等。
 - 基金投資於新興的市場及中國而須承受政治和經濟風險、法律及監管風險、流動性及波動性風險等等。
 - 概不保證RQFII資格及RQFII額度和可涉及有關應用RQFII規則的風險、資金匯回及流動性風險、存放於中國保管人的現金及中國經紀風險。
 - 基金投資於主權債務可能承受政治、社會及經濟風險。當政府機構對其主權債務違約，基金可能在該等事件中蒙受重大損失。
 - 一般股息政策的股份類別，支出將從資本而非總收入中支付，可分派收入因此增加，而增加的部份可被視為從資本中支付的股息。定息政策的股份類別，其股息可能同時由收入及資本中支付。從資本中支付的派息相當於從閣下原本投資的金額中，或從該等金額賺取的資本收益中退回或提取部份款項，可能導致每股資產淨值即時下跌。
 - 基金可投資於衍生工具以達致投資目標。運用衍生工具可涉及較高的對手方、流通性及估值的風險。在不利的情况下，基金可能會因為使用衍生工具作對沖之用而承受重大虧損。
- 閣下不應僅倚賴本文件而作出任何投資決定。請詳閱有關銷售文件以得悉基金之詳情包括風險因素。

投資目標

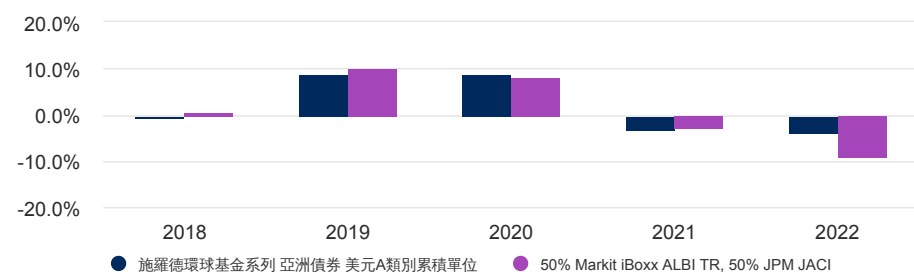
本基金旨在通過投資於由亞洲的政府、政府機構、跨國組織和公司發行的定息和浮息證券，以提供資本增值和收益。

股份類別表現 (累計)

表現 (%)	1個月	3個月	6個月	年初至今	1年	3年	5年	10年
基金	1.6	2.4	1.2	-3.9	-3.9	0.9	9.3	10.2
比較基準	2.3	5.4	0.8	-9.2	-9.2	-4.7	5.5	8.6

年度表現 (%)	2018	2019	2020	2021	2022
基金	-0.5	8.8	8.6	-3.3	-3.9
比較基準	0.5	10.2	8.0	-2.8	-9.2

5年表現(%)



資料來源：晨星。以資產淨值價計算，收益再投資，已扣除費用，依據施羅德環球基金系列 亞洲債券 美元A類別累積單位、美元。本基金表現與基準表現可能存在部分差異，這是由於基準表現不考慮非交易日。

由01.08.2010起，施羅德環球基金系列 - 亞洲債券基金之英文名稱已更改，並由01.03.2018起，本基金之英文名稱再更改，其投資目標亦同時就兩次名稱更改均作出闡明。本基金基準已於01.12.2011由Citi US Treasury / Agency TR更改為USD Libor 3mo(Compounded)，並於01.03.2018更改為50% Markit iBoxx Asian Local Currency + 50% JP Morgan Asian Credit，過往所有基準的全部往績俱已保存，並和新的指數串連。本基金之資產值已涵蓋其所有類別。投資涉及風險。單位價格可跌可升。過往表現未必可作日後業績的準則。詳情(包括風險因素)請參閱有關銷售文件。本文件由施羅德投資管理(香港)有限公司刊發並未受香港證監會檢閱。基金表現由基金單位類別推出日期起計算(即：17.01.2000)。目標和比較基準的名稱可能以縮寫的格式展示，有關完整的基準名稱，請參閱基準和公司行為信息部分。

基金文件



於此下載銷售文件和投資者公告

評級和認證



請參考資料來源與評級說明，以獲取有關圖標的詳細信息。

基金資料

基金經理	Julia Ho 洪朝陽
基金推出日期	16.10.1998
基金基本貨幣	美元
資產值 (百萬元)	美元 171.79
持倉數量	180
比較基準	50% Markit iBoxx ALBI TR, 50% JPM JACI
單位資產淨值	美元 14.5316
最高 / 最低 (過去十二個月)	美元 15.1375 / 美元 14.0224
年度回報率 (3年)	0.30%

費用和開支

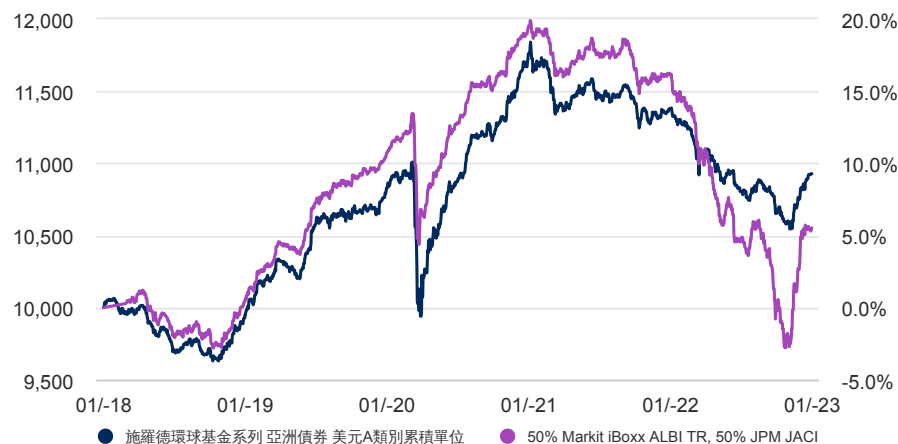
首次認購費上限	3.00%
管理年費	1.000%
贖回費	0.00%

代碼

ISIN	LU0106250508
彭博代碼	SCHABDA LX
路透社代碼	LU0106250508.LUF

美元A類別累積單位 | 數據截至 31.12.2022

美元 10,000 回報



風險統計數據及財務比率

	基金	比較基準
年均相對波幅 (%) (3 年)	5.6	6.9
有效存續期 (年)	2.9	-

資料來源：晨星。上述比率以按資產淨值價計算之基金表現為基礎。

過往表現未必可作日後業績的準則，並不一定會再次重現。

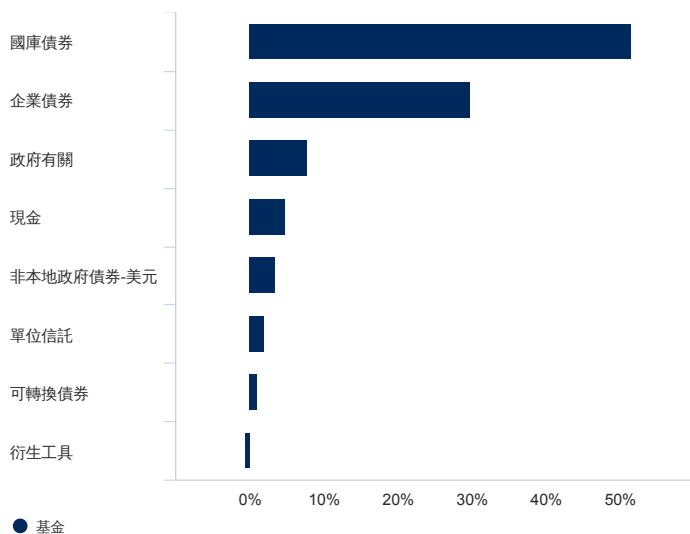
投資價值及所得收益可跌亦可升，投資者未必能取回投資本金。匯率變動可能造成海外投資價值的上升或下跌。表現數據中未扣除基金單位或股份（如適用）發行和贖回時收取的佣金和費用。

本圖表僅供參考之用，並未反映任何投資的實際回報率。

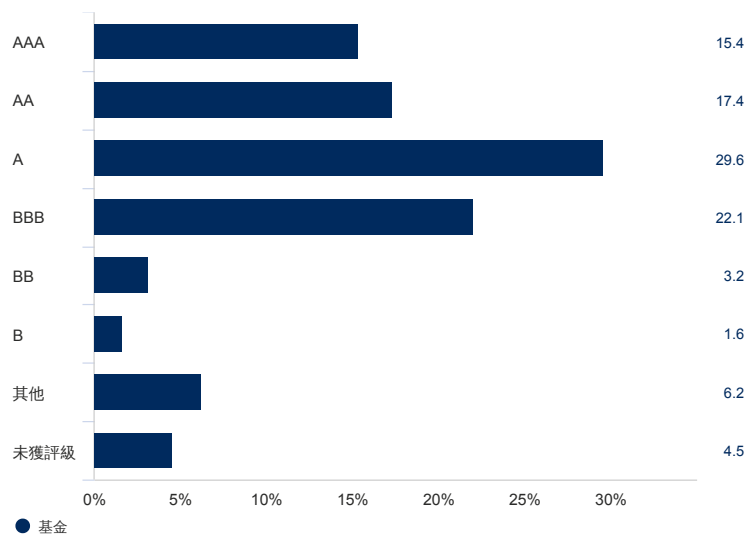
回報率以資產淨值價計算（這是指業績並不包含任何首次認購費）、收益再投資、扣除費用。

資產分佈

行業資產分佈 (%)

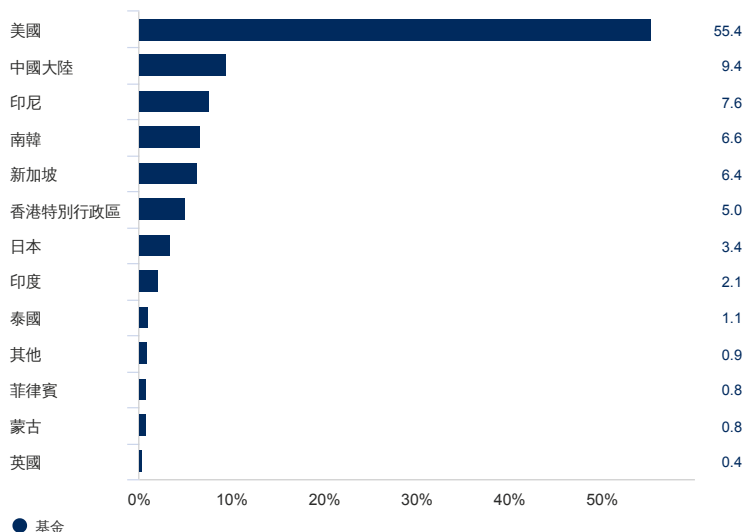


信貸評級 (%)



美元A類別累積單位 | 數據截至 31.12.2022

地區資產分佈 (%)



10大主要投資 (%)

投資名稱	%
KOREA (REPUBLIC OF) 1.875 10-DEC-2024	4.9
TREASURY NOTE 2.875 15-JUN-2025	4.5
KOREA (REPUBLIC OF) 3.375 10-JUN-2032	3.1
MONETARY AUTHORITY OF CTB 24-MAR-2023	3.0
CHINA DEVELOPMENT BANK NONDMUNI 3.3 03-MAR-2026	2.6
SINGAPORE (REPUBLIC OF) 1.625 01-JUL-2031	2.4
INDONESIA (REPUBLIC OF) FR81 6.5 15-JUN-2025	2.2
MALAYSIA (GOVERNMENT) 3.882 14-MAR-2025	2.1
TREASURY NOTE 4.25 30-SEP-2024	2.1
KOREA (REPUBLIC OF) 1.5 10-MAR-2025	2.1

資料來源：施羅德投資。由於四捨五入的關係，分配相加的百分比可能不等於100%。衍生工具在適用的情形下是依照標的資產之名目基礎表示。由於對各類型衍生工具的處理不同，各圖表之間對流動資產的分配可能有所差異。請注意：信貸評級中列出的“其他”可能包括單位信託，現金和衍生工具。

可認購股份類別

	美元A類別累積單位	美元A類別收息單位	港元A類別收息單位
派息政策	無派息	每月可變	每月可變
ISIN	LU0106250508	LU0091253459	LU0532872552
彭博代碼	SCHABDA LX	SCHABDI LX	SCHKDAD LX

基準和公司行動信息

本基金沒有目標基準。本基金的表現應該與50% MarkitBoxx Asian Local Currency index + 50% JP Morgan Asian Credit index 作比較。比較基準只作比較表現用途，並不影響投資經理如何投資基金資產。本基金的投資領域預期與比較基準的成份有顯著範圍的重疊。投資經理可全權作出投資，本基金的組合及表現偏離比較基準的程度沒有限制。投資經理將投資於不包括在比較基準的公司或界別。選擇比較基準是由於投資經理相信基於本基金的投資目標和策略，該基準適合用於比較基金表現。本文件所引用之基準（“基準”）是Markit North America, Inc.、Markit Indices GmbH、Markit Equities Limited和/或其附屬公司（合稱“基準提供商”）的專有財產，並已獲得許可與本基金（或其他投資工具）或本文件所引用之證券（合稱“基金”）相關的情況下使用。本基金並非由基準提供商贊助、認可或推廣，基準提供商不對使用基準的準確性、適用性、目的或結果作出任何保證或陳述，並拒絕就此承擔任何責任。IHS Markit提供的基準受現行（以及IHS Markit不時更新的）免責聲明的約束，該免責聲明在網址<https://ihsmarkit.com/Legal/disclaimers.html>和/或基金招股說明書中均有提供。

重要事項

晨星評級截至 31.12.2022：© Morningstar 2022.保留所有權利。此處包含的資訊為：（1）為晨星和/或其內容提供者所專有；（2）不得複製或流通；以及（3）並不保證是準確、完全或及時的。晨星及其內容提供者對於使用這些資訊所造成的損害或損失，概不承擔任何責任。過往表現未必可作日後業績的準則。