Eastspring Investments – Japan Dynamic Fund (the "Fund")

瀚亞投資 eastspring investments
A Prudential plc company

- Eastspring Investments - Japan Dynamic Fund is referred to as the 'Fund'.
- The Fund invests in equities and equity-related securities and is exposed to the risk of market price fluctuations.
- The Fund invests in a single country, and may be subject to greater volatility compared to more diversified funds.
- The Fund may incur substantial losses if it is unable to sell those investments with liquidity risks at opportune times or prices.
- The Fund may invest in securities denominated in currencies other than the Fund's base currency and may be exposed to currency and exchange rates risk.
- The Fund may offer currency hedged share classes which involve currency hedging transactions that may, in extreme cases, adversely affect the Fund's net asset value.
- The Fund may use financial derivatives instruments (FDIs) for hedging and efficient portfolio management purposes. Using FDIs may expose the Fund to market risk, management risk, credit risk, counterparty risk, liquidity risk, volatility risk, operational risk, leverage risk, valuation risk and over-the-counter transaction risk. The use of such instruments may be ineffective and the Fund may incur significant losses.
- Investment involves risk. Investors should not rely solely on this document in making investment decision. Past performance information presented is not indicative of future performance.

Key information

Morningstar Overall Rating•▲	★★★
Fund size (mil)	440,540.1
Fund base currency	JPY
Fund dealing frequency	Daily
Net asset value (Class A)	USD 21.140
ISIN (Class A)	LU0560541111
Inception date (Class A)	07-Feb-11
Benchmark (BM)	
MSCI Japan Index^	

^The MSCI Index is calculated with dividends reinvested.

▲ Rating should not be taken as a recommendation.

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Morningstar Category: Japan Large-Cap Equity

Investment objective

The Fund aims to generate long-term capital growth through a concentrated portfolio of equities, equity-related securities, bonds, and currencies. The Fund will invest primarily in securities of companies, which are incorporated, listed in or have their area of primary activity in Japan. The Fund may also invest in depository receipts including ADRs and GDRs, convertible bonds, preference shares, warrants and fixed income securities issued by Japan entities.

Class A Performance

Cumulative returns (%)

	1 m	3 m	YTD	1 y	3 y	5 y	10 y	Since inception
Fund	-0.2	4.5	2.3	15.9	21.7	41.4	85.1	111.4
Benchmark	3.0	12.5	7.8	26.9	9.4	41.9	83.0	101.0

Calendar year returns (%)

Year	2023	2022	2021	2020	2019
Fund	17.3	1.7	11.8	-3.8	16.8
Benchmark	20.3	-16.6	1.7	14.8	20.0

Source: Eastspring Investments (Singapore) Limited. Returns are based in share class currency and computed on NAV-NAV basis with net income reinvested, if any. Calendar year returns are based on the share class performance for the year, and if the share class was incepted during a particular year, the returns shown relate to the performance of the share class since its inception to the end of that calendar year. Wef July 2018, the monthly fund and benchmark returns calculated are aligned to the last NAV date of the fund for the month.

Key measures

3 year tracking error(%) (Class A)	9.5
3 year sharpe ratio (Class A)	0.3
3 year volatility(%) (Class A)	14.9
Price to earnings (Trailing 12m)	13.0
Price to book (Trailing 12m)	0.9
Dividend yield (Trailing 12m, %)	2.8
Active share (%)	89.8

Source: Morningstar

Top 10 holdings (%)

1.	RICOH CO LTD	5.8
2.	DAITO TRUST CONSTRUCTION CO LTD	5.7
3.	PANASONIC HOLDINGS CORP	5.7
4.	TAKEDA PHARMACEUTICAL CO LTD	5.7
5.	EAST JAPAN RAILWAY COMPANY	5.1
6.	SUMITOMO MITSUI FINANCIAL GROUP INC	4.6
7.	HONDA MOTOR CO LTD	3.9
8.	KIRIN HOLDINGS CO LTD	3.4
9.	NISSAN MOTOR CO LTD	3.4
10.	SUMITOMO CHEMICAL CO LTD	3.2

Sector allocation (%)

Industrials	22.7
Consumer discretionary	16.7
Materials	16.2
Financials	14.3
Information technology	11.5
Real estate	7.0
Health care	5.7
Consumer staples	5.3
Cash and cash equivalents	0.7

Due to rounding, the allocation table may not add up to 100%.

Share class details

Share class	Currency	ISIN	Annual management fee % (Current)	Distribution frequency	Ex-date	Dividend per share	Annualised dividend rate %
A	USD	LU0560541111	1.500	N.A.	N.A.	N.A.	N.A.
A (hedged)	USD	LU0965088593	1.500	N.A.	N.A.	N.A.	N.A.
A_J	JPY	LU1118698981	1.500	N.A.	N.A.	N.A.	N.A.

Distributions are not guaranteed and may fluctuate. Past distributions are not necessarily indicative of future trends, which may be lower. Distribution payouts and its frequency are determined by the Board of Directors, and can be made out of (a) income; or (b) net capital gains; or (c) capital of the Fund or a combination of any of (a) and/or (b) and/or (c). The payment of distributions should not be confused with the Fund's performance, rate of return or yield. Any payment of distributions by the Fund will result in an immediate reduction in the net asset value per share. Funds with Monthly and Quarterly Distribution Frequency: Annualised Dividend rate = (Dividend per share / NAV per share of previous ex-dividend date) x (No. of calendar days in a year / No. of calendar days in distribution period) x 100%. Annualised Dividend Rate is calculated based on the dividend distribution for the relevant distribution period and does not refer to the dividend yield for the preceding 12 months, and it may be higher or lower than the actual annual dividend yield. "N.A.": This share class does not distribute dividends. For details of other fees and charges, please refer to the offering document.

Important information

Investment manager
Eastspring Investments (Singapore) Limited

Disclaimer

All data are from Eastspring Investments (Singapore) Limited. The Fund is a sub-fund of the Eastspring Investments (the "SICAV"), an open-ended investment company with variable capital (société d'investissement à capital variable) registered in the Grand Duchy of Luxembourg on the official list of collective investment undertakings pursuant to part I of the Luxembourg law of 17 December 2010 relating to undertakings for collective investment (the "2010 Law") and the Directive 2009/65/EC of the European Parliament and of the Council of 13 July 2009 (the "UCITS Directive"). The SICAV has appointed Eastspring Investments (Hong Kong) Limited ("Eastspring Investments Hong Kong") as its Hong Kong Representative. This information is not an offer or solicitation of an offer for the purchase of investment units in the Fund. An offering document in relation to the Fund is available and may be obtained through Eastspring Investments Hong Kong or any of its appointed distributors. All applications for units in the Fund must be made on the application forms accompanying the offering document. Potential investors should read the offering document (including the risk factors stated therein in details and the risk factors in particular those associated with investments in emerging markets, if applicable) before deciding whether to subscribe for or purchase units in the Fund. An investment in units of the Fund is subject to investment risks, including the possible loss of the principal amount invested. Past performance is not necessarily a guide to the future or likely performance of the Fund. The value of the units in the Fund and any income accruing to the units, if any, may fall or rise. US/HK dollar-based investors are exposed to currency fluctuations where the Fund is denominated in currencies other than US/HK dollar. The information contained herein does not have any regard to the specific investment objective(s), financial situation or the particular needs of any person. Potential investors may wish to seek advice from a financial adviser before purchasing units in the Fund. In the event that potential investors choose not to seek advice from a financial adviser, they should consider whether the Fund is a suitable investment for them. Eastspring Investments Hong Kong is an ultimately wholly owned subsidiary of Prudential plc of the United Kingdom. Eastspring Investments Hong Kong and Prudential plc are not affiliated in any manner with Prudential Financial, Inc., a company whose principal place of business is in the United States of America or with the Prudential Assurance Company, a subsidiary of M&G plc, a company incorporated in the United Kingdom. This factsheet and information on our website (eastspring.com/hk) have not been reviewed by the SFC. Issued by Eastspring Investments (Hong Kong) Limited.
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