



Franklin Templeton Investment Funds

Franklin Global Convertible Securities Fund

Fund Fact Sheet

 Convertibles
29.02.2024

For the source and calculation basis of Fund information, please refer to the *Explanatory Notes section.

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	780 million
Fund Inception Date	24.02.2012
Number of Issuers	59
Benchmark	Refinitiv Global Focus Convertible Index
Morningstar Category™*	Convertible Bond - Global

Summary of Investment Objective

The Fund seeks to maximise total return, consistent with prudent investment management, by seeking to optimize capital appreciation and current income under varying market conditions. The Fund invests primarily in convertible securities (including low-rated, non-investment grade securities and unrated securities) of corporate issuers globally. The Fund may also invest in other securities, such as common or preferred stocks and non-convertible debt securities (including low-rated, non-investment grade securities and unrated securities).

Fund Management*

Alan Muschott, CFA: United States
Eric Webster, CFA: United States

Ratings - A (acc) USD

Overall Morningstar Rating™*: ★★★★★

Asset Allocation*

	%
Convertibles	98.36
Cash & Cash Equivalents	1.64

Offering Documents



Shareholder Letters



Risk Considerations

INVESTMENT INVOLVES RISKS. The value of the Fund can be volatile and investors may not get back the amount originally invested. Past performance is not indicative of future results.

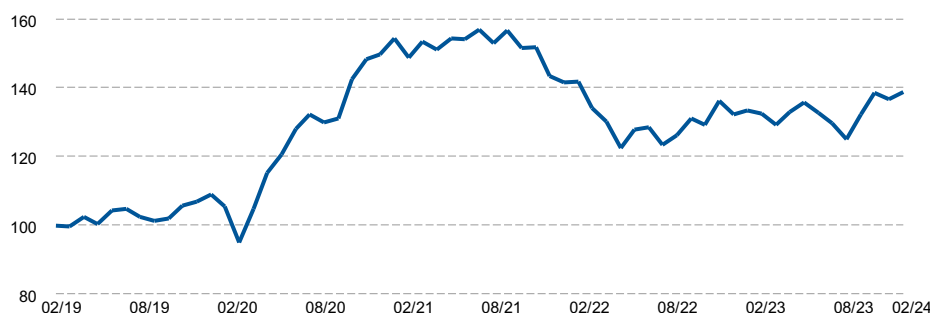
- Franklin Global Convertible Securities Fund invests principally in convertible securities issued by corporations of any size located in any country (including investment grade, non-investment grade, low-rated and unrated securities) and common stock received upon conversion of convertible securities.
- The Fund is subject to debt securities risk, market risk, credit risk, convertible securities risk, equity risk, foreign currency risk, liquidity risk, valuation risk, volatility risk, derivative instruments risk, class hedging risk, counterparty risk, structured notes risk, Chinese market risk and securities lending risk.
- The Fund may at its discretion pay dividends out of the capital or out of gross income of the Fund while paying all or part of the Fund's fees and expenses out of the capital of the Fund, which results in effectively paying dividends out of capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Fund's capital or payment of dividends effectively out of the Fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share.
- Investors should not invest based on this marketing material alone. Offering documents should be read for further details, including the risk factors. Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you.

Performance*

Past performance does not predict future returns.

Performance over 5 Years in Share Class Currency (%)

■ Franklin Global Convertible Securities Fund A (acc) USD



Performance in Share Class Currency (%)

	Cumulative	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Incept
A (acc) USD		5.02	0.19	5.07	-10.12	38.98	76.58	113.48
Benchmark in USD		3.51	-1.72	5.24	-18.78	10.74	16.92	41.83

Calendar Year Performance in Share Class Currency (%)

	2023	2022	2021	2020	2019
A (acc) USD	7.25	-14.83	2.27	38.74	19.48
Benchmark in USD	9.25	-19.10	-3.76	25.40	12.01

Top Ten Holdings* (% of Total)

Issuer Name	
GOVERNMENT OF THE UNITED STATES OF AMERICA	13.95
S&P 500 INDEX	11.41
WELLS FARGO & CO	1.82
CHEVRON CORP	1.74
BAUSCH HEALTH COS INC	1.66
TENET HEALTHCARE CORP	1.60
JPMORGAN CHASE & CO	1.57
COMMUNITY HEALTH SYSTEMS INC	1.46
MORGAN STANLEY	1.30
SOUTHERN CO/THE	1.25

Fund Measures

Standard Deviation (5 Yrs)	13.30%
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Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees			Dividends		Fund Identifiers	
				Max. Sales Charge (%)	Max. Annual Charge* (%)	Max. Serv. Charge (%)	Last Paid Date	Last Paid Amount	ISIN	
A (acc) USD	24.02.2012	USD 21.35	1.57	5.00	1.25	N/A	N/A	N/A	LU0727122425	
A (acc) EUR	24.02.2012	EUR 26.56	1.57	5.00	1.25	N/A	N/A	N/A	LU0727122854	

For the source and calculation basis of Fund information, please refer to the *Explanatory Notes section.

Share Class Information (continued)

Share Class	Incept Date	NAV	TER (%)	Fees			Dividends		Fund Identifiers
				Max. Sales Charge (%)	Max. Annual Charge* (%)	Max. Serv. Charge (%)	Last Paid Date	Last Paid Amount	
A (acc) EUR-H1	24.02.2012	EUR 17.55	1.57	5.00	1.25	N/A	N/A	N/A	LU0727123316
A (acc) HKD	24.02.2012	HKD 21.59	1.54	5.00	1.25	N/A	N/A	N/A	LU0727123233

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.
Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

Composition of Fund*

Geographic	% of Total	Sector	% of Total
United States	77.62	Health Care	19.56
Belgium	2.62	Information Technology	16.85
Spain	2.56	Consumer Discretionary	13.20
Australia	2.45	Industrials	10.90
Canada	2.45	Materials	9.41
France	2.24	Financials	8.60
Italy	2.00	Communication Services	7.08
South Africa	1.89	Consumer Staples	6.03
Denmark	1.48	Utilities	5.20
Others	3.06	Others	1.53
Cash & Cash Equivalents	1.64	Cash & Cash Equivalents	1.64

Important Information

Unless stated otherwise, all information is as of the publishing date of this document. Source: Franklin Templeton.
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Any share class with "H1" in its name will attempt to hedge the currency risk between the base currency of the Fund and the currency of the share class, although there can be no guarantee that it will be successful in doing so. In some cases, investors may be subject to additional risks.
In addition, a summary of investor rights is available from <https://www.franklintempleton.com.hk/en-hk/about-us/summary-of-investor-rights>. The summary is available in English and Chinese.
The fund(s)/ sub-fund(s) are notified for marketing in various regions under the UCITS Directive. The fund(s)/ sub-fund(s) can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.
For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the fund(s)/sub-fund(s) and will not be investing directly in the underlying assets of the fund(s)/sub-fund(s).
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*Explanatory Notes

Performance: Performance information is based on the stated share class only, in Fund Currency, NAV to NAV, taking into account of dividend reinvestments and capital gain or loss. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark. The Fund's benchmark was renamed from Thomson Reuters Global Focus Convertible Index to Refinitiv Global Focus Convertible Index on 6 April 2020.
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Asset Allocation/Composition of Fund: Due to rounding, the sum of portfolio may not equal 100%.
Fees: Maximum Annual Charge includes Management Fee and Maximum Maintenance Charge.