

Fund Fact Sheet

For the source and calculation basis of Fund information, please refer to the *Explanatory Notes section.

Fund Overview

Base Currency for Fund	EUR
Total Net Assets (EUR)	143 Millions
Fund Inception Date	17.04.1991
Number of Issuers	63
Benchmark	MSCI Europe Index
Morningstar Category™*	Europe Large-Cap Value Equity

Summary of Investment Objective

The Fund aims to achieve long-term capital appreciation by investing primarily in equity securities (common stock) issued by European corporations as well as debt obligations of European corporations and governments.

Fund Management*

Dylan Ball: United Kingdom
Heather Arnold, CFA: Bahamas
Peter Moeschter, CFA: Canada

Ratings - A (acc) EUR

Overall Morningstar Rating™*: ★★ ★

Asset Allocation*

	%
Equity	98.24
Cash & Cash Equivalents	1.76

Offering Documents



Risk Considerations

- The Fund may invest in debt securities and money market instruments, and as a result may be subject to interest rate risk caused by movements in interest rates.
- The Fund may invest in fixed income securities and money market instruments where an issuer may fail to make principal and interest payments.
- The Fund's value may be affected by exchange control regulations and changes in exchange rates.
- The Fund may at its discretion pay dividends out of the capital or out of gross income of the Fund while paying all or part of the Fund's fees and expenses out of the capital of the Fund, which results in effectively paying dividends out of capital.
- Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment.
- Any distributions involving payment of dividends out of the Fund's capital or payment of dividends effectively out of the Fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share.
- This investment involves risks which may result in loss of part or entire amount of your investment.
- Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you.
- Investors should not only base on this marketing material alone to make investment decisions.

Performance*

Performance over 5 Years in Share Class Currency (%)

■ Templeton European Fund A (acc) EUR



Performance in Share Class Currency (%)

	Cumulative						
	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Incept
A (acc) EUR	-9.58	-7.54	-9.77	0.86	12.63	91.57	58.91
Benchmark in EUR	-6.91	-3.95	-5.17	6.96	31.15	124.09	109.49

Calendar Year Performance in Share Class Currency (%)

	2017	2016	2015	2014	2013
A (acc) EUR	6.60	4.33	12.46	-5.12	30.04
Benchmark in EUR	10.88	3.22	8.78	7.40	20.51

Top Ten Holdings (% of Total)

Issuer Name	
ROYAL DUTCH SHELL PLC	4.58
QIAGEN NV	3.52
ENI SPA	3.36
UCB SA	3.03
TOTAL SA	2.88
MERCK KGAA	2.71
GERRESHEIMER AG	2.61
INNOGY SE	2.52
MORPHOSYS AG	2.43
SAP SE	2.41

Fund Measures

Price to Earnings (12-mo Trailing)	13.36x
Price to Book	1.37x
Price to Cash Flow	7.32x
Dividend Yield	3.35%
Standard Deviation (5 Yrs)	12.48%

Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees				Dividends		Fund Identifiers
				Max. Sales Charge (%)	Mgmt. Fee (%)	Max. Maint. Charge (%)	Max. Serv. Charge (%)	Last Paid Date	Last Paid Amount	
A (acc) EUR	03.12.2001	EUR 22.09	1.84	5.00	1.00	0.50	N/A	N/A	N/A	LU0139292543
A (acc) USD	14.05.2001	USD 24.97	1.84	5.00	1.00	0.50	N/A	N/A	N/A	LU0128523122
A (Ydis) USD	17.04.1991	USD 20.17	1.84	5.00	1.00	0.50	N/A	09.07.2018	0.2170	LU0029868097

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Composition of Fund*

■ Templeton European Fund ■ MSCI Europe Index

Geographic	% of Total	Sector	% of Total
Germany	19.65 / 14.34	Health Care	26.77 / 13.62
United Kingdom	16.36 / 27.90	Financials	19.75 / 19.01
France	15.32 / 17.58	Energy	14.85 / 8.68
Netherlands	15.22 / 5.33	Industrials	9.43 / 12.82
Switzerland	7.90 / 13.72	Information Technology	8.86 / 5.21
Italy	6.60 / 3.60	Materials	6.21 / 7.74
Belgium	4.11 / 1.55	Consumer Discretionary	4.83 / 8.95
Spain	3.74 / 4.75	Utilities	4.83 / 3.72
Denmark	3.42 / 2.62	Communication Services	1.63 / 4.91
Others	5.92 / 8.61	Others	1.08 / 15.34
Cash & Cash Equivalents	1.76 / 0.00	Cash & Cash Equivalents	1.76 / 0.00

Market Capitalisation Breakdown in EUR	% of Equity
<2.0 Billion	13.71
2.0-5.0 Billion	8.46
5.0-10.0 Billion	12.63
10.0-25.0 Billion	28.12
25.0-50.0 Billion	11.12
>50.0 Billion	25.96

Important Information

Unless stated otherwise, all information is as of the publishing date of this document. Source: Franklin Templeton Investments.

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*Explanatory Notes

Performance: Performance information is based on the stated share class only, in Fund Currency, NAV to NAV, taking into account of dividend reinvestments and capital gain or loss.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

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The performance information for fact sheet until May 2008 was based on A(Ydis)USD Shares. Starting from June 2008, the performance information for fact sheet is based on A(acc)EUR Shares applied retrospectively.

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Top 10 Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

Dividend Yield: Reported as a weighted average to reflect the proportion of the portfolio each stock holding represents. This is the ratio of a stock's dividend per share to the month end market price.

Asset Allocation/Composition of Fund: Due to rounding, the sum of portfolio may not equal 100%.