

Fund Fact Sheet

For the source and calculation basis of Fund information, please refer to the *Explanatory Notes section.

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	358 million
Fund Inception Date	01.07.1999
Number of Issuers	42
Benchmark	S&P 500 Index
Morningstar Category™*	US Large-Cap Blend Equity

Summary of Investment Objective

The Fund aims to achieve long-term capital appreciation by investing principally in US equity securities or convertibles as well as American Depositary Receipts and American Depositary Shares listed on the major US stock exchanges.

Fund Management*

Serena Perin Vinton, CFA: United States
Chris Anderson: United States

Ratings - A (acc) USD

Overall Morningstar Rating™*: ★★ ★

Asset Allocation*

Offering Documents

Risk Considerations

- Franklin Select U.S. Equity Fund invests principally in equity and equity-related securities that are listed on major U.S. stock exchanges.
- The Fund is subject to market risk, equity risk, preferred securities risk, convertible securities risk, depositary receipts risk, derivative instruments risk, liquidity risk, single country risk, concentration risk, counterparty risk and foreign currency risk.
- Security lending may involve the risk that the borrower may fail to return the securities lent out in a timely manner and the value of the collateral may fall below the value of the securities lent out, which may result in a substantial loss to the Fund.
- The Fund may at its discretion pay dividends out of the capital or out of gross income of the Fund while paying all or part of the Fund's fees and expenses out of the capital of the Fund, which results in effectively paying dividends out of capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Fund's capital or payment of dividends effectively out of the Fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share.
- Investment involves risks which may result in loss of part or entire amount of your investment. Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you. Investors should not only base on this marketing material alone to make investment decisions.

Performance*
Performance over 5 Years in Share Class Currency (%)

■ Franklin Select U.S. Equity Fund A (acc) USD


Performance in Share Class Currency (%)

	Cumulative						
	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Incept
A (acc) USD	10.83	15.61	26.32	46.88	67.57	161.75	280.60
Benchmark in USD	8.93	5.57	15.15	41.55	93.80	262.44	266.43

Calendar Year Performance in Share Class Currency (%)

	2019	2018	2017	2016	2015
A (acc) USD	31.31	-6.98	11.27	4.71	-3.34
Benchmark in USD	31.49	-4.38	21.83	11.96	1.38

Top Ten Holdings* (% of Total)

Issuer Name	
AMAZON.COM INC	6.01
MICROSOFT CORP	5.41
APPLE INC	4.14
NVIDIA CORP	4.03
SERVICENOW INC	4.01
ALPHABET INC	3.42
ALIBABA GROUP HOLDING LTD	3.33
MASTERCARD INC	3.24
NEXTERA ENERGY INC	3.19
SALESFORCE.COM INC	2.85

Fund Measures

P/E to Growth	2.72x
Historical 3 Yr Sales Growth	14.29%
Estimated 3-5 Yr EPS Growth	15.83%
Price to Earnings (12-mo Forward)	36.35x
Standard Deviation (5 Yrs)	15.07%

Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees				Dividends		Fund Identifiers
				Max. Sales Charge (%)	Mgmt. Fee (%)	Max. Maint. Charge (%)	Max. Serv. Charge (%)	Last Paid Date	Last Paid Amount	
A (acc) USD	01.07.1999	USD 38.06	1.82	5.00	1.00	0.50	N/A	N/A	N/A	LU0098860363
A (acc) HKD	02.12.2011	HKD 24.90	1.82	5.00	1.00	0.50	N/A	N/A	N/A	LU0708995070

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Share Class Information (continued)

Share Class	Incept Date	NAV	TER (%) 31.08.2020	Fees				Dividends		Fund Identifiers
				Max. Sales Charge (%)	Mgmt. Fee (%)	Max. Maint. Charge (%)	Max. Serv. Charge (%)	Last Paid Date	Last Paid Amount	
B (acc) USD	01.07.1999	USD 28.78	3.14	N/A	1.00	0.75	1.06	N/A	N/A	LU0098863896

Composition of Fund*

■ Franklin Select U.S. Equity Fund ■ S&P 500 Index

Sector	% of Total	Market Capitalisation Breakdown in USD	% of Equity
Information Technology	34.46 / 28.15	5.0-10.0 Billion	2.38
Consumer Discretionary	13.19 / 11.55	10.0-25.0 Billion	9.09
Health Care	12.55 / 14.23	25.0-50.0 Billion	22.24
Financials	9.17 / 9.67	>50.0 Billion	66.29
Industrials	8.66 / 8.29		
Consumer Staples	6.02 / 7.02		
Real Estate	5.55 / 2.64		
Communication Services	5.30 / 10.80		
Utilities	3.19 / 2.97		
Others	1.29 / 4.68		
Cash & Cash Equivalents	0.62 / 0.00		

Important Information

Unless stated otherwise, all information is as of the publishing date of this document. Source: Franklin Templeton.

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*Explanatory Notes

Performance: Performance information is based on the stated share class only, in Fund Currency, NAV to NAV, taking into account of dividend reinvestments and capital gain or loss.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

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Top 10 Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

Asset Allocation/Composition of Fund: Due to rounding, the sum of portfolio may not equal 100%.