

BEA Union Investment Asia Pacific Multi Income Fund

As at 30 June 2021



Retail Hotline: (852) 3608 0321 | www.bea-union-investment.com

- BEA Union Investment Asia Pacific Multi Income Fund (the "Fund") is subject to general investment risk, equity market risk, asset allocation risk, Asian market concentration risk, emerging market risk and currency risk.
- The Fund invests in debts securities and are subject to risks in interest rates, credit/counterparty, downgrading, below investment grade or non-rated securities, volatility and liquidity, valuation and sovereign debt and credit rating risks which may adversely affect the price of the debt securities.
- The manager may at its discretion make distributions from income and/or capital in respect of the distributing classes of the Fund. Distributions paid out of capital amount to a return or withdrawal of part of the unitholder's original investment or from any capital gains attributable to that original investment. Such distribution may result in an immediate reduction of the net asset value per unit.
- In terms of currency hedged class units, adverse exchange rate fluctuations between the base currency of the Fund and the class currency of the currency hedged class units may result in a decrease in return and/or loss of capital for unitholders. Over-hedged or under-hedged positions may arise and there can be no assurance that the currency hedged class units will be hedged at all times or that the manager will be successful in employing the hedge.
- RMB is currently not a freely convertible currency as it is subject to exchange controls and restrictions. Non-RMB based (e.g. Hong Kong) investors are exposed to foreign exchange risk and there is no guarantee that the value of RMB against the investors' base currencies (for example HKD) will not depreciate. Any depreciation of the RMB could adversely affect the value of investors' investments.
- The Fund may use financial derivative instruments for hedging and investment purposes which may not achieve the intended purpose and may result in significant losses. Risks associated with derivative instruments include counterparty/ credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk.
- Investors should not make an investment decision based solely on this material.

OBJECTIVE

The Fund seeks to achieve income and long-term capital growth by investing in an actively managed portfolio of debt securities, listed REITs, and other listed securities in the Asia Pacific region.

FUND POSITIONING

- A multi-asset fund aims to look for high dividend stocks/bonds and investment trusts in the Asia Pacific region
- At least 60% in bonds to generate higher yields
- Max. 40% in high dividend stocks and investment trusts to capture yields and growth

FUND DETAILS

Base Currency	US\$
Management Fee	1.40% p.a.
Preliminary Charge	Up to 5.00%
Realisation Charge	Currently waived
Dealing Frequency	Daily (HK business days)
Fund Size	US\$243 million

	NAV per Unit	Launch Date
A USD (Acc)	US\$15.08	28 Sep 2012
A EUR Hgd (Acc)*	EUR10.58	21 Jun 2018
A RMB Hgd (Acc)*	RMB121.97	27 Dec 2018
A USD (Dis)	US\$9.84	11 May 2012
A HKD (Dis)	HK\$98.54	11 May 2012
A AUD Hgd (Dis)*	AU\$7.79	30 May 2014
A RMB Hgd (Dis)*	RMB86.47	30 May 2014
A NZD Hgd (Dis)*	NZD7.90	12 Dec 2014
A EUR Hgd (Dis)*	EUR9.44	21 Jun 2018

CODES

	ISIN	Bloomberg
A USD (Acc)	HK0000122330	BEAPUAA HK
A EUR Hgd (Acc)*	HK0000405701	BEAAEHA HK
A RMB Hgd (Acc)*	HK0000282605	BEAARHA HK
A USD (Dis)	HK0000107257	BEAPMIU HK
A HKD (Dis)	HK0000107265	BEAPMIH HK
A AUD Hgd (Dis)*	HK0000162815	BEAPAAH HK
A RMB Hgd (Dis)*	HK0000194255	BEAPARH HK
A NZD Hgd (Dis)*	HK0000162849	BEANZDH HK
A EUR Hgd (Dis)*	HK0000405693	BEAAEHD HK

PERFORMANCE

	Cumulative Performance %					Calendar Year Performance %					Volatility %
	YTD	1 Year	3 Years	5 Years	Since Launch	2020	2019	2018	2017	2016	3 Years (Annualised)
A USD (Acc)	2.9	13.8	15.4	22.8	50.8	2.6	11.9	-6.5	11.8	6.3	11.5
A EUR Hgd(Acc)*	2.3	12.4	7.3	N/A	5.8	0.9	8.2	-5.3 ¹	N/A	N/A	11.6
A RMB Hgd(Acc)*	4.0	17.0	N/A	N/A	22.0	4.5	11.9	0.3 ¹	N/A	N/A	N/A
A USD (Dis)	2.9	13.8	15.3	22.8	69.1	2.6	11.9	-6.5	11.8	6.3	11.5
A HKD (Dis)	3.1	14.0	14.1	22.9	69.2	2.1	11.4	-6.3	12.7	6.3	11.6
A AUD Hgd(Dis)*	2.8	13.1	10.1	15.4	28.9	0.4	10.0	-7.5	11.2	5.5	11.7
A RMB Hgd (Dis)*	4.0	16.1	18.0	31.0	50.0	3.7	11.8	-5.5	15.0	8.1	11.5
A NZD Hgd(Dis)*	2.8	13.5	11.1	16.8	26.8	1.0	10.3	-7.4	11.2	5.4	11.6
A EUR Hgd (Dis)*	2.4	12.3	7.1	N/A	5.6	0.6	8.3	-5.4 ¹	N/A	N/A	11.6



GEOGRAPHICAL ALLOCATION - BONDS

China	28.3%
India	11.7%
Indonesia	7.4%
Others	5.5%
Hong Kong, China	2.8%
Cash	2.8%
Singapore	2.7%
Total	61.2%

GEOGRAPHICAL ALLOCATION - EQUITIES

Australia	10.9%
Taiwan, China	5.6%
US	5.3%
Singapore	5.3%
China	3.6%
Hong Kong, China	3.0%
Korea	2.8%
Others	2.3%
Total	38.8%

TOP HOLDINGS

	Market	Asset	Weights
Prologis Inc	US	Equity	2.6%
Taiwan Semiconductor Manufacturing	Taiwan, China	Equity	1.8%
Transurban Group	Australia	Equity	1.7%
BHP Group	Australia	Equity	1.7%
ASE Technology	Taiwan, China	Equity	1.7%

DIVIDEND²

	Jun 2021	Dividend per Unit	Annualised Yield
A USD (Dis)		0.0450	5.5%
A HKD (Dis)		0.4500	5.5%
A AUD Hgd (Dis)*		0.0360	5.5%
A RMB Hgd (Dis)*		0.5600	7.8%
A NZD Hgd (Dis)*		0.0360	5.5%
A EUR Hgd (Dis)*		0.0350	4.4%

SECTOR ALLOCATION (BOND PORTION ONLY)

Properties	24.0%
Materials	8.8%
Energy	5.4%
Financials	5.1%
Consumer Discretionary	4.8%
Others	3.6%
Utilities	3.5%
Industrials	3.2%
Cash	2.8%
Total	61.2%

SUMMARY STATISTICS

Current Yield	
Overall Portfolio	4.5%
Bond Portion Only	
Average Credit Rating	BB
Investment Grade	21.0%
Non-Investment Grade	79.0%
Duration	3.3 years

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*Hgd: Hedged.

1. Since launch till 31 December of the same year.
2. Please refer to the dividend notice available on website for dividend composition information and details. Dividend only applies to distributing classes and is not guaranteed. Past dividend record is not indicative of future dividend likely to be achieved. Annualised dividend yield = (dividend of the current month x 12) / last month end NAV x 100%. Please note that a positive distribution yield does not imply a positive return. Investors should not make any investment decision solely based on information contained in the table above. You should read the relevant offering document (including the key facts statement) of the fund for further details including the risk factors.

Source: Lipper, BEA Union Investment Management Limited

Performance is calculated in the respective class of denominated currencies on a NAV to NAV basis. Gross income is re-invested. HKD/USD based investors are exposed to foreign exchange fluctuations.

Investments in the Fund are subject to investment risks, including the possible loss of the principal amount invested. For full details and risk factors of the Fund, please refer to the explanatory memorandum of the Fund. Investors should also read the explanatory memorandum of the Fund for detailed information prior to any subscription. The information contained herein is only a brief introduction to the Fund. Investors should be aware that the price of units may go down as well as up as the investments of the Fund are subject to market fluctuations and to the risks inherent in all investments. Past performance is not indicative of future performance. The Fund has been authorised by the Securities and Futures Commission ("SFC") in Hong Kong. SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors. This material has not been reviewed by the SFC in Hong Kong.

Issuer: BEA Union Investment Management Limited