

Aberdeen Standard SICAV I - World Resources Equity Fund

A Acc USD



31 January 2021

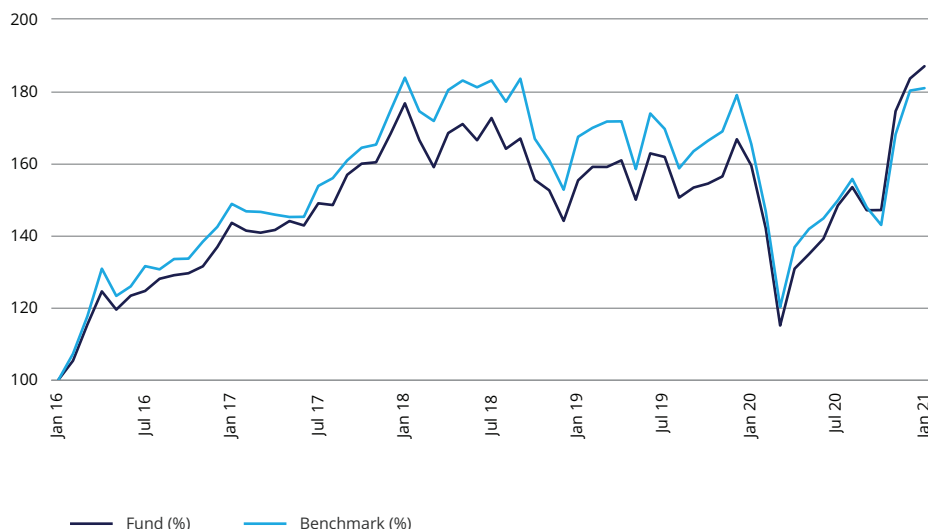
Important Information

- The Fund invests in worldwide companies active in the extraction, production, processing and trading of certain raw materials and natural resources, as well as energy resources sector.
- The Fund has exposure in emerging markets which tend to be more volatile and is subject to higher political, regulatory, credit and liquidity risks.
- The Fund invests in a specialist market sector and as such is likely to be more volatile than a diversified fund.
- The Fund's net derivative exposure may be up to 50% of the Fund's net asset value and subject to counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk.
- Investment in this Fund may involve a high degree of risk and may not be suitable for all investors. It is possible that the entire value of the investment could be lost.
- Investors are responsible for their investment decisions and should ensure that the intermediary has advised on Fund's suitability and consistency with their investment objective. If in doubt, please seek independent financial and professional advice.
- Investors should not invest in this Fund based solely on this document and should read the relevant offering documents (particularly the investment policies and risk factors) for more details before investing.

Objective

To achieve long-term total return by investing at least two-thirds of the Fund's assets in worldwide companies active in the extraction, production, processing and trading of the following products: chemicals, building materials, metals and other raw materials, timber and paper products, containers and packaging as well as companies in the energy resources sector. Furthermore, the Fund may invest in companies which obtain the majority of their revenues by financing the above activities.

Performance



Cumulative and annualised performance

	1 month	6 months	Year to date	1 year	3 years (p.a.)	5 years (p.a.)
Fund (%)	1.86	26.05	1.86	17.28	1.91	13.33
Benchmark (%)	0.38	20.80	0.38	9.39	-0.54	12.57

Discrete annual returns - year to 31/1

	2021	2020	2019	2018	2017
Fund (%)	17.28	2.68	-12.10	23.13	43.53
Benchmark (%)	9.39	-1.23	-8.93	23.56	48.79

Performance Data: Share Class A Acc USD

Source: Lipper, BPSS, Datastream. Basis: Total Return, NAV to NAV, net of annual charges, gross income reinvested, (USD).

"Fund (%)" refers to the actual unit price performance of the shareclass shown. The returns provided do not reflect the initial sales charge and, if included, the performance shown would be lower.

Benchmark history: Benchmark – S&P Global Natural Resources Index (USD)

Past performance is not a guide to future returns and future returns are not guaranteed.

Ratings

Morningstar

★★★★★

Morningstar, Inc. All Rights Reserved. Morningstar Rating™ as of 31/01/2021, in the Sector Equity Natural Resources Morningstar Category.

Key facts

Fund manager(s)	Global Equity Team
Fund launch date	29 December 1989
Share class launch date	26 July 2010
Management company	Aberdeen Standard Investments Luxembourg S.A.
Fund size	USD 97.5m
Number of holdings	29
Benchmark	S&P Global Natural Resources Index (USD)
Fund historic yield ¹	0.90%
Initial sales charge ²	5.00%
Annual management charge	1.50%
Ongoing charge figure ³	1.69%
Minimum initial investment	USD 1,000 or currency equivalent
Fund type	SICAV
Valuation point	13:00 (LUX time)
Base currency	USD
Share class currency	USD
Price high/low (52 wks)	USD16.189/ USD7.779
Price as at 29/01/2021	USD15.176
Sedol	B3T5GZ3
ISIN	LU0505663152
Bloomberg	AWRDRA2 LX
Citicode	KIB5
Reuters	LP68052471
Valoren	11364842
WKN	A1CY7Z
Domicile	Luxembourg

Please refer to Aberdeen Standard SICAV I Fund Prospectus for more details of other fees.

For further information
General enquiry: +852 2103 4700
Fax: +852 2103 4788
www.aberdeenstandard.com.hk

Top ten holdings (%)

Shin-Etsu Chemical Co Ltd	5.6
Linde PLC	5.4
Sociedad Quimica y Minera de Chile SA	5.2
BHP Group PLC	5.1
Rio Tinto PLC	5.1
Martin Marietta Materials Inc	4.9
Vale SA	4.9
Koninklijke DSM NV	4.6
EOG Resources Inc	4.4
LG Chem Ltd	4.4
Assets in top ten holdings	49.6

Market (%)

United States	26.8
Australia	10.2
Netherlands	6.6
Canada	6.0
United Kingdom	5.7
Japan	5.6
Chile	5.2
Brazil	4.9
India	4.6
Cash and Other	24.4

Source : Aberdeen Standard Investments 31/01/2021
Figures may not always sum to 100 due to rounding.

Sector (%)

Materials	75.6
Energy	18.3
Industrials	3.1
Cash and Other	3.0

Risk stats

	3 years	5 years
Beta^	0.92	0.90
Fund Volatility^	22.65	19.36
Information Ratio^	0.72	0.41
R-Squared^	0.95	0.94
Sharpe Ratio^	0.13	0.59
Tracking Error^	5.20	5.16

Source: Aberdeen Standard Investments, total return, Gross of Fees, BPSS, Datastream, USD, as of 31/12/2020. Please note the risk analytics figures are calculated on gross returns whereas the performance figures are based on net asset value (NAV) returns. In addition, the risk analytics figures lag the performance figures by one month. It should be noted that the figures provided regarding risk would be adjusted if fund fees and expenses were included.^ 3 and 5 year annualised. Beta is a measure of the volatility of a portfolio in comparison to a benchmark index. Fund volatility measures historical volatility. Information ratio measures the portfolio returns beyond the returns of a benchmark, usually an index, compared to the volatility of those returns. R-squared measures the percentage of a fund or security's movements that can be explained by movements in a benchmark index. Sharpe ratio measures risk-adjusted performance. Tracking error measures the divergence between the price behavior of a position or a portfolio and the price behavior of a benchmark.

To help you understand this fund and for a full explanation of risks and the overall risk profile of this fund and the shareclasses within it, please refer to the Product Key Facts Statement and Prospectus which are available on our website www.aberdeenstandard.com.hk. The Prospectus also contains a glossary of key terms used in this document.

¹The Historic Yield as at 31/12/2020 reflects distributions declared over the past twelve months as a percentage of the mid-market share price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions.

²These are the maximum charges that we might take out of your money before it is invested. In some cases, the charges may be less and you should speak to your financial advisor about this.

³The Ongoing Charge Figure (OCF), is the overall cost shown as a percentage of the value of the assets of the fund. It is made up of the Annual Management Charge (AMC) of 1.50% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the fund. The Ongoing Charges figure can help you compare the annual operating expenses of different funds.

Important information

This document is strictly for informational purposes only and does not constitute an offer to sell, or solicitation of an offer to purchase any security, nor does it constitute investment advice, investment recommendation or an endorsement with respect to any investment products. Investors should not make an investment into the investment product based solely on this document and should read the relevant offering documents for more details to ensure that they fully understand the associated risks before investing. Investors are responsible for their investment decisions and should ensure that the intermediary has advised on the investment products suitability. If in doubt, please seek independent financial and professional advice.

Investment involves risk. The value of investments and the income from them can go down as well as up and investors may get back less than the amount invested. Past performance is not a guide to future performance. Investment returns are denominated in the base currency of the fund. US / HK dollar based investors are therefore exposed to fluctuations in the US dollar / HK dollar / base currency exchange rate. No liability whatsoever is accepted for any loss arising from any person acting on any information contained in this document.

Any data contained herein which is attributed to a third party (Third Party Data) is the property of (a) third party supplier(s) (the "Owner") and is licensed for use by Standard Life Aberdeen**. Third Party Data may not be copied or distributed. Third Party Data is provided "as is" and is not warranted to be accurate, complete or timely. To the extent permitted by applicable law, none of the Owner, Standard Life Aberdeen** or any other third party (including any third party involved in providing and/or compiling Third Party Data) shall have any liability for Third Party Data or for any use made of Third Party Data. Neither the Owner nor any other third party sponsors, endorses or promotes the fund or product to which Third Party Data relates.

**Standard Life Aberdeen means the relevant member of Standard Life Aberdeen group, being Standard Life Aberdeen plc together with its subsidiaries, subsidiary undertakings and associated companies (whether direct or indirect) from time to time.

This document is issued by Aberdeen Standard Investments (Hong Kong) Limited ("ASI HK") and has not been reviewed by the Securities and Futures Commission.