

BEA Union Investment Hong Kong Dollar (HK\$) Bond Fund

As at 30 June 2021



- BEA Union Investment Hong Kong Dollar (HK\$) Bond Fund (the "Fund") invests in debts or fixed income securities are exposed to interest rates, credit/counterparty, downgrading, sovereign debt and credit rating risks which may adversely affect the price of the debt securities.
- The Fund is subject to diversification risk with investments in Hong Kong market only and is more volatile than a broad-based fund.
- The Fund may acquire financial futures contracts for hedging purposes. In an adverse situation, the Fund's use of financial futures contracts may become ineffective in achieving hedging and the Fund may suffer significant losses.
- Investors should not make an investment decision based solely on this material.



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RATING & AWARDS

★★★★
Morningstar Overall Rating¹



Top Investment Houses
in Asian G3 Bonds
Rank 7 (Hong Kong)²



One of the Top Investment Houses
in Asian Local Currency Bonds
(Hong Kong)³

OBJECTIVE

The Fund is to provide investors with long-term capital growth in Hong Kong dollar terms through investing in a portfolio consisting primarily of Hong Kong Dollar denominated interest bearing securities.

FUND STRATEGIES

- Combine top-down macro-economic analysis for sector allocation and bottom-up securities selection
- Minimum 70% in Hong Kong dollar denominated securities

FUND DETAILS

Base Currency	HK\$
NAV per Unit	Class R — HK\$137.19
Launch Date	Class R — 2 Jun 2008
Management Fee	0.75% p.a.
Preliminary Charge	Up to 5.00%
Realisation Charge	Currently waived
Dealing Frequency	Daily (HK business days)
Fund Size	HK\$1,585million

CODES

Class	ISIN	Bloomberg
Class R	HK0000065166	BEACAPI HK

PERFORMANCE

	Cumulative Performance %					Calendar Year Performance %					Volatility %
	YTD	1 Year	3 Years	5 Years	Since Launch	2020	2019	2018	2017	2016	3 Years (Annualised)
Class R	0.1	2.0	12.9	11.5	34.6	6.4	4.1	0.7	2.9	-0.3	2.6



SECTOR ALLOCATION

Properties	38.9%
Financials	28.3%
Industrials	10.0%
Utilities	8.8%
Consumer Staples	6.3%
Government	4.6%
Others	2.4%
Cash	0.7%
Total	100.0%

TOP HOLDINGS

	Sector	Weights
AIA Group 3.68% 16/01/2031	Financials	8.0%
China Overseas Finance Cayman VIII 2.90% 15/01/2025	Properties	4.8%
MTR Corp 1.92% 26/10/2022	Industrials	3.8%
Swire Properties 2.40% 18/06/2027	Properties	2.8%
MUFG Bank 2.16% 05/07/2022	Financials	2.8%

SUMMARY STATISTICS

Average Credit Rating	A+
Duration	4.7 years
Current Yield	2.5%

With effect from 3 November 2014, Class B was renamed as Class R.

1. © 2021 Morningstar. All Rights Reserved. Data as of 30 June 2021. The rating is for Class R.

2. Source: The Asset, 2020 Research for Asian G3 Bonds, October 2020.

3. Source: The Asset, 2020 Research for Asian Local Currency Bonds, October 2020.

Source: Lipper, BEA Union Investment Management Limited

Performance is calculated in HKD on a NAV to NAV basis. Gross income is re-invested.

Investments in the Fund are subject to investment risks, including the possible loss of the principal amount invested. For full details and risk factors of the Fund, please refer to the explanatory memorandum of the Fund. Investors should also read the explanatory memorandum of the Fund for detailed information prior to any subscription. The information contained herein is

only a brief introduction to the Fund. Investors should be aware that the price of units may go down as well as up as the investments of the Fund are subject to market fluctuations and to the risks inherent in all investments. Past performance is not indicative of future performance. The Fund has been authorised by the Securities and Futures Commission ("SFC") and approved by the Mandatory Provident Fund Schemes Authority in Hong Kong. SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors. This material has not been reviewed by the SFC in Hong Kong.

Issuer: BEA Union Investment Management Limited