

# Aberdeen Standard SICAV I - Emerging Markets Equity Fund

A Acc USD

31 January 2021

## Important Information

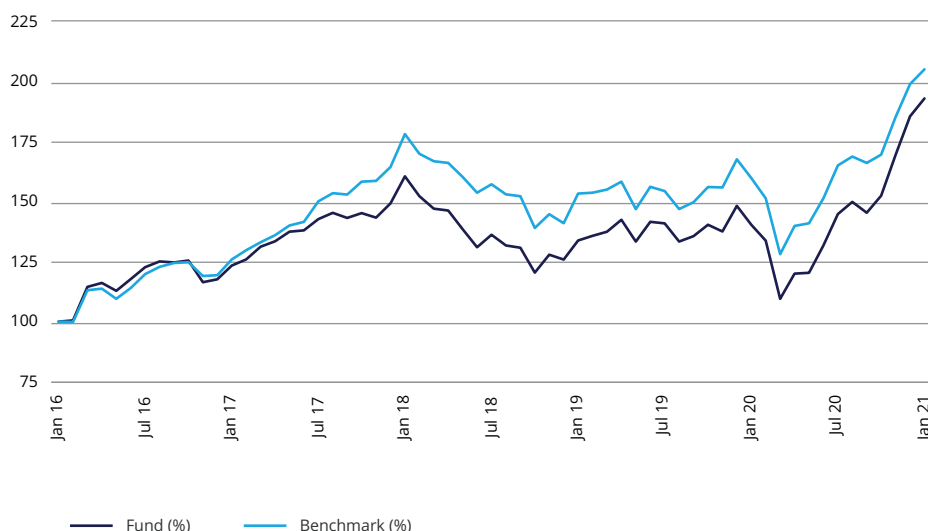
- The Fund invests in equities and equity-related securities of companies registered in or conducting the bulk of their business activities in emerging market countries.
- The Fund invests in emerging markets which tend to be more volatile and is subject to higher political, regulatory, credit and liquidity risks.
- The Fund's net derivative exposure may be up to 50% of the Fund's net asset value and subject to counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk.
- Investment in this Fund may involve a high degree of risk and may not be suitable for all investors. It is possible that the entire value of the investment could be lost.
- Investors are responsible for their investment decisions and should ensure that the intermediary has advised on Fund's suitability and consistency with their investment objective. If in doubt, please seek independent financial and professional advice.
- Investors should not invest in this Fund based solely on this document and should read the relevant offering documents (particularly the investment policies and risk factors) for more details before investing.

## Objective

To achieve long-term total return by investing at least two-thirds of the Fund's assets in equities and equity-related securities of companies with their registered office in an Emerging Market country; and/or companies which have the preponderance of their business activities in an Emerging Market country; and/or holding companies that have the preponderance of their assets in companies with their registered office in an Emerging Market country.

Emerging Market refers to any country that is included in the MSCI Emerging Markets Index or composite thereof (or any successor index, if revised), or any country classified by the World Bank as a low to upper middle income country.

## Performance



## Cumulative and annualised performance

	1 month	6 months	Year to date	1 year	3 years (p.a.)	5 years (p.a.)
Fund (%)	4.01	33.24	4.01	37.45	6.32	14.03
Benchmark (%)	3.09	24.24	3.09	28.33	4.81	15.43

## Discrete annual returns - year to 31/1

	2021	2020	2019	2018	2017
Fund (%)	37.45	4.90	-16.64	30.13	23.34
Benchmark (%)	28.33	4.21	-13.90	41.49	25.88

Performance Data: Share Class A Acc USD

Source: Lipper. Basis: Total Return, NAV to NAV, net of annual charges, gross income reinvested, (USD).

"Fund (%)" refers to the actual unit price performance of the shareclass shown. The returns provided do not reflect the initial sales charge and, if included, the performance shown would be lower.

Benchmark history: Benchmark - MSCI Emerging Markets Index (USD)

**Past performance is not a guide to future returns and future returns are not guaranteed.**

## Ratings

Morningstar

★★★★

Morningstar, Inc. All Rights Reserved. Morningstar Rating™ as of 31/01/2021, in the Global Emerging Markets Equity Morningstar Category.

## Key facts

Fund manager(s)	Global Emerging Markets Equity Team
Fund launch date	30 June 2003
Share class launch date	30 June 2003
Management company	Aberdeen Standard Investments Luxembourg S.A.
Fund size	USD 2.2bn
Number of holdings	60
Benchmark	MSCI Emerging Markets Index (USD)
Fund historic yield <sup>1</sup>	0.00%
Initial sales charge <sup>2</sup>	5.00%
Annual management charge	1.75%
Ongoing charge figure <sup>3</sup>	2.05%
Minimum initial investment	USD 1,000 or currency equivalent
Fund type	SICAV
Valuation point	13:00 (LUX time)
Base currency	USD
Share class currency	USD
Price high/low (52 wks)	USD102.163/ USD49.463
Price as at 29/01/2021	USD96.392
Sedol	7178416
ISIN	LU0132412106
Bloomberg	ABEFROA LX
Citicode	XX13
Reuters	LP60059015
Valoren	1291920
WKN	769088
Domicile	Luxembourg

Please refer to Aberdeen Standard SICAV I Fund Prospectus for more details of other fees.

For further information  
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Top ten holdings (%)

Taiwan Semiconductor Manufacturing Co Ltd	9.4
Samsung Electronics Co Ltd	8.8
Tencent Holdings Ltd	6.9
Alibaba Group Holding Ltd	3.7
Housing Development Finance Corp Ltd	2.5
LG Chem Ltd	2.3
Meituan	2.3
Vale SA	2.3
LONGi Green Energy Technology Co Ltd	2.2
Naspers Ltd	2.2
Assets in top ten holdings	42.6

Market (%)

China	35.0
South Korea	12.6
India	10.1
Taiwan	9.4
Brazil	7.1
Hong Kong	5.8
Russia	3.9
Netherlands	3.0
Mexico	2.9
Cash and Other	10.2

Source : Aberdeen Standard Investments 31/01/2021  
Figures may not always sum to 100 due to rounding.

Sector (%)

Information Technology	25.2
Financials	19.6
Consumer Discretionary	17.9
Communication Services	8.6
Materials	6.7
Consumer Staples	5.0
Industrials	4.6
Cash and Other	12.4

Risk stats

	3 years	5 years
Beta^	1.07	1.04
Fund Volatility^	21.40	18.65
Information Ratio^	0.81	0.28
R-Squared^	0.96	0.94
Sharpe Ratio^	0.39	0.70
Tracking Error^	4.34	4.48

Source: Aberdeen Standard Investments, total return, Gross of Fees, BPSS, Datastream, USD, as of 31/12/2020. Please note the risk analytics figures are calculated on gross returns whereas the performance figures are based on net asset value (NAV) returns. In addition, the risk analytics figures lag the performance figures by one month. It should be noted that the figures provided regarding risk would be adjusted if fund fees and expenses were included.^ 3 and 5 year annualised. Beta is a measure of the volatility of a portfolio in comparison to a benchmark index. Fund volatility measures historical volatility. Information ratio measures the portfolio returns beyond the returns of a benchmark, usually an index, compared to the volatility of those returns. R-squared measures the percentage of a fund or security's movements that can be explained by movements in a benchmark index. Sharpe ratio measures risk-adjusted performance. Tracking error measures the divergence between the price behavior of a position or a portfolio and the price behavior of a benchmark.



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To help you understand this fund and for a full explanation of risks and the overall risk profile of this fund and the shareclasses within it, please refer to the Product Key Facts Statement and Prospectus which are available on our website [www.aberdeenstandard.com.hk](http://www.aberdeenstandard.com.hk). The Prospectus also contains a glossary of key terms used in this document.

<sup>1</sup>The Historic Yield as at 31/12/2020 reflects distributions declared over the past twelve months as a percentage of the mid-market share price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions.

<sup>2</sup>These are the maximum charges that we might take out of your money before it is invested. In some cases, the charges may be less and you should speak to your financial advisor about this.

The current initial charge applied and due to the Fund is 2% in respect of new subscriptions into the relevant classes. This is an introductory rate for the benefit of the Fund, set as a measure to control capacity, and could potentially increase up to the disclosed maximum stated above at any time. Such initial charge is applied in addition to, or in place of, any other initial charge already applied, such that investors already subject to an initial charge of 2% or above on their subscriptions will continue to incur the same level of initial charge but 2% of that charge shall be payable to the Fund (i.e. where a charge of 2% or above is already levied, such charge is not increased). Please refer to [www.aberdeenstandard.com](http://www.aberdeenstandard.com) for further information.

<sup>3</sup>The Ongoing Charge Figure (OCF), is the overall cost shown as a percentage of the value of the assets of the fund. It is made up of the Annual Management Charge (AMC) of 1.75% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the fund. The Ongoing Charges figure can help you compare the annual operating expenses of different funds.

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