

PRODUCT KEY FACTS

Aberdeen Standard SICAV I - Global Innovation Equity Fund



October 2020

- This statement provides you with key information about the Aberdeen Standard SICAV I – Global Innovation Equity Fund.
- This statement forms part of the offering document and should be read in conjunction with the offering document of Aberdeen Standard SICAV I.
- You should not invest in this product based on this statement alone.

Quick facts

Management Company:	Aberdeen Standard Investments Luxembourg S.A.
Investment Manager:	Aberdeen Asset Managers Limited – the United Kingdom (internal delegation)
Depository:	BNP Paribas Securities Services, Luxembourg Branch
Ongoing Charges over a Year*:	Class A Acc USD: 1.94% Class A Acc GBP: 1.94%
Dealing Frequency:	Daily
Base Currency:	USD
Dividend Policy:	Class A Acc USD and Class A Acc GBP No dividend payment
Financial Year End:	30 September
Minimum Investment:	Class A Acc USD and Class A Acc GBP: US\$1,000 initial, US\$1,000 additional

* The ongoing charges figure is an annualised figure based on the expenses for the period from 1 October 2019 to 31 March 2020. This figure may vary from year to year.

What is the product?

This is a fund constituted in the form of a mutual fund. It is domiciled in Luxembourg and its home regulator is Commission de Surveillance du Secteur Financier ("CSSF").

Investment Objectives

To achieve long-term total return by investing at least two-thirds of the Fund's assets in equities and equity-related securities of companies of all sizes whose business models are focused on and/or benefit from all forms of innovation.

Strategy

The Fund invests at least two-thirds of its assets in equities and equity-related securities of companies throughout the world of all sizes whose business models are focused on and/or benefit from all forms of innovation. To identify such companies whose business models are focused on and/or benefit from all forms of innovation, the Fund undertakes a qualitative analysis to invest in companies which exhibit one or more of the following features:

1. the company is subject to the impact of innovation. The Fund considers the impact of innovation by breaking it into five pillars: How we live, How we make, How we save and spend, How we work and How we play, which are key pillars of human activity.
2. the company is using innovation to improve their businesses, disrupt existing businesses and enable innovation to occur.
3. innovation in its different forms is currently and/or in the future will be one of the key drivers behind a company's growth.

While the Fund aims to have exposure to a broad range of companies across sectors, it is likely the Fund will have material exposure to established businesses in the information technology, healthcare and consumer discretionary sectors.

The Fund may use derivatives for the purpose for hedging but will not use financial derivative instruments for investment purposes.

The Fund is actively managed. The Fund aims to outperform the MSCI AC World Index (USD) benchmark before charges. The benchmark is also used as a reference point for portfolio construction and as a basis for setting risk constraints.

In order to achieve its objective, the Fund will take positions whose weightings diverge from the benchmark or invest in securities which are not included in the benchmark. The investments of the Fund may deviate significantly from the components of and their respective weightings in the benchmark. Due to the active nature of the management process, the Fund's performance profile may deviate significantly from that of the benchmark over the longer term.

Use of derivatives/investment in derivatives

The Fund's net derivative exposure may be up to 50% of the Fund's net asset value.

What are the key risks?

Investment involves risks. Please refer to the offering document of Aberdeen Standard SICAV I for details including the risk factors.

1. General investment risk

- The Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Fund may suffer losses. There is no guarantee of the repayment of principal.

2. Equity risk

- The value of the Fund that invests in equity and equity-related securities will be affected by economic, political, market, and issuer specific changes. Such changes may adversely affect the value of securities, regardless of company specific performance.

3. Concentration risk

The Fund's investments may be concentrated in specialist market sectors which include companies whose business models are focused on and/or benefit from all forms of innovation, including but not limited to information technology, healthcare and consumer discretionary sectors. The value of the Fund may be more volatile than that of a fund having a more diverse portfolio of investments.

4. Risk relating companies in innovation sectors

- While the Fund aims to have exposure to a broad range of companies across sectors, it is likely that the Fund will have material exposure to established businesses in the information technology, healthcare and consumer discretionary sectors, which might result in the performance of the Fund being more volatile against the broad MSCI AC World Index over the short and medium term.
- The Fund's focus on innovation means that the companies in the Fund's portfolio are more likely to be growth focused. Where a company's efforts in innovation is not successful or well-received by consumers, the company may not achieve the expected growth, and the value of the Fund may be adversely affected as a result.
- The Fund may also invest in companies which are heavily dependent on patent and intellectual property rights and/or licences, the loss or impairment of which may adversely affect profitability of these companies.

5. Risk of investing in smaller companies

- Smaller companies are subject to the risk of greater vulnerability to the release of unfavourable market news and information and the risk of being adversely affected by poor economic or market conditions. The stock of smaller companies may have lower liquidity and their prices are more volatile to adverse economic developments than those of larger companies in general.

6. Risk of using financial derivative instruments

- Risks associated with financial derivative instruments include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of a financial derivative instrument can result in a loss significantly greater than the amount invested in the financial derivative instrument by the Fund. Exposure to financial derivative instrument may lead to a high risk of significant loss by the Fund.

7. Exchange rates risk

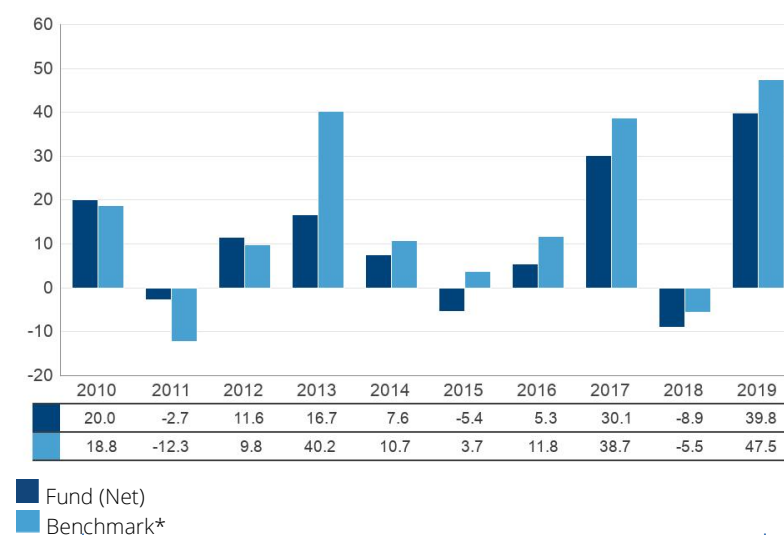
- The Fund may invest in securities denominated in a number of different currencies other than the base currency in which the Fund is denominated. Changes in foreign currency exchange rates may adversely affect the value of the Fund's investments and the income thereon.

8. Risk of Foreign Account Tax Compliance Act ("FATCA")

- The Fund will attempt to satisfy any obligations imposed on it to avoid the imposition of FATCA withholding tax. However, no assurance can be given that the Fund will be able to satisfy these obligations. If the Fund becomes subject to a withholding tax as a result of the FATCA regime, the value of the shares held by the shareholders may suffer material losses.

How has the fund performed?

% Returns



In September 2020 there was a material change of the Fund's investment objectives and strategy. The previous performance was achieved under circumstances that no longer apply.

* ICE BofA Technology 100 (USD) from 15/02/2000 to 12/10/2017. MSCI AC World Information Technology (USD) from 13/10/2017 to 31/08/2020.. MSCI AC World Index (USD) from 01/09/2020. The benchmark changed as the current benchmark is considered more representative of the Fund's investment policy.

- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance is based on the calendar year-end, NAV-to-NAV, with dividend reinvested.
- These figures show by how much the Class A Acc USD increased or decreased in value during the calendar year being shown. Performance data has been calculated in USD including ongoing charges and excluding subscription fee and redemption fee you might have to pay (if any).
- The Investment Manager views Class A Acc USD being the most appropriate representative share class as this share class is opened for investment by Hong Kong retail investors and broadly indicative of the Fund's performance characteristics.
- The benchmark is MSCI AC World Index (USD).
- Fund launch date: 02/2000
- Class A Acc USD launch date: 02/2000

Is there any guarantee?

This Fund does not have any guarantees. You may not get back the full amount of money you invest.

What are the fees and charges?

Investors should refer to the offering document of Aberdeen Standard SICAV I for details regarding the fees and expenses of the Fund.

Charges which may be payable by you

You may have to pay the following fees when dealing in the shares of the Fund.

Fees and charges

Subscription fee[^]:

Switching fee:

Redemption fee:

What you pay

Up to 5.0% of the amount you pay

Up to 1% of the net asset value of the shares being switched

Not applicable

[^] Initial sales charge and capacity management charge if applicable.

Ongoing fees payable by the Fund

The following expenses will be paid out of the Fund. They affect you because they reduce the return you get on your investments.

Investment Management Fee:

Performance Fee:

**Operating, Administrative and
Servicing Expenses:**

Annual rate (as a % of the Fund's net asset value)

Class A Acc USD and Class A Acc GBP: 1.75%*

Not applicable

Fixed at a maximum level of 0.60%

*You should note that the fee may be increased, up to a specified permitted maximum, by giving shareholders at least one month's prior notice. For details, please refer to the offering document of Aberdeen Standard SICAV I.

Other fees

You may have to pay other fees and charges when dealing in the shares of the Fund. For details, please refer to the offering document of Aberdeen Standard SICAV I.

Additional Information

- You generally buy and redeem shares at the Fund's next-determined net asset value after the Hong Kong Representative receives your request in good order before 5:00pm (Hong Kong time) on the Hong Kong business day (being a day, other than Saturday, on which banks in Hong Kong are open for business). Before placing your subscription or redemption orders, please check with your distributor for the distributor's internal cut-off time (which may be earlier than the Fund's dealing cut-off time).
- The net asset value of the Fund is calculated and the price of shares is published daily at www.aberdeenstandard.com.hk. This website has not been reviewed by the SFC and may contain information of funds not authorised by the SFC.
- Investors may obtain the past performance information of other share classes offered to Hong Kong investors (if any) from www.aberdeenstandard.com.hk.
- Investors may obtain information on the distributor(s) by referring to Client Services Team of Aberdeen Standard Investments (Hong Kong) Limited.

Important Notes

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

產品資料概要

安本標準 – 環球創新股票基金

2020 年 10 月

- 本概要提供安本標準 – 環球創新股票基金的重要資料。
- 本概要是銷售文件的一部分，並應與安本標準基金的銷售文件一併閱讀。
- 請勿單憑本概要而決定投資於本產品。

資料便覽

管理公司：	Aberdeen Standard Investments Luxembourg S.A.
投資經理：	Aberdeen Asset Managers Limited – 英國 (內部委託)
存管人：	BNP Paribas Securities Services, Luxembourg Branch
全年經常性開支比率*：	A 類累積(美元)：1.94% A 類累積(英鎊)：1.94%
交易頻密程度：	每日
基本貨幣：	美元
派息政策：	A 類累積(美元)及 A 類累積(英鎊) 不派息
財政年度終結日：	9 月 30 日
最低投資額：	A 類累積(美元)及 A 類累積(英鎊)：首次 1,000 美元，其後每次 1,000 美元

* 經常性開支比率是根據 2019 年 10 月 1 日至 2020 年 3 月 31 日期間的費用計算的年化數字。這數字每年均可能有所變動。

本基金是甚麼產品？

本基金以互惠基金形式組成，在盧森堡註冊，其所在地監管機構是金融業監管委員會 (Commission de Surveillance du Secteur Financier) (「CSSF」)。

投資目標

通過將本基金至少三分之二的資產，投資於業務模式專注於及／或從各類創新中獲益的各種規模的公司所發行的股票及股票相關證券，以獲得長期總回報。

策略

本基金將其至少三分之二的資產，投資於全世界業務模式專注於及／或從各類創新中獲益的各種規模的公司所發行的股票及股票相關證券。為了物色業務模式專注於及／或從各類創新中獲益的該等公司，本基金會進行定性分析，投資於具有下列一項或多項特徵的公司：

1. 公司受到創新影響。本基金考慮創新的影響乃建立在五大支柱之上：我們如何生活、如何創造、如何儲蓄和消費、如何工作以及如何玩樂，這些都是人類活動的關鍵支柱。
2. 公司正在利用創新來改善其業務，顛覆現有業務，並促使創新發生。
3. 不同形式的創新在當前及／或將來將成為公司成長的關鍵推動力之一。

儘管本基金的目標是投資於各行各業的不同公司，但本基金可能會重點投資資訊科技、健康護理及非經常性消費品行業的成熟企業。

本基金可為對沖目的而使用衍生工具，但不會為投資目的而使用金融衍生工具。

本基金為主動型管理。本基金旨在跑贏基準MSCI所有國家世界指數（美元）（未扣除費用）。基準亦用作構建投資組合的參考點，及作為設置風險限制的基準。

為實現其目標，本基金將持有權重偏離基準的股票或投資未納入基準的證券。本基金的投資可能會顯著偏離基準的成份股及其各自的權重。由於管理過程的主動性，從長遠來看，本基金的表現可能會顯著偏離基準。

使用衍生工具／衍生工具投資

本基金的衍生工具風險承擔淨額最多可達本基金資產淨值的 50%。

本基金有哪些主要風險？

投資涉及風險。請參閱安本標準基金銷售文件，了解風險因素等詳情。

1. 一般投資風險

- 本基金的投資組合價值可能由於下列任何主要風險因素而下跌，因此閣下於本基金的投資可能蒙受損失。概不保證能夠償還本金。

2. 股票風險

- 本基金投資於股票及股票相關證券，基金價值將會受到經濟、政治、市場及發行人本身的轉變所影響。不論公司本身業績表現如何，有關轉變可能對證券的價值構成不利影響。

3. 集中風險

- 本基金的投資可能集中於專業市場領域，包括但不限於資訊科技、健康護理及非經常性消費品行業，其中的公司包括業務模式專注於及／或從各類創新中獲益的公司。本基金的價值或會較擁有更多元化投資組合的基金更為波動。

4. 與創新領域中的公司相關的風險

- 儘管本基金的目標是投資於各行各業的不同公司，但本基金可能會重點投資資訊科技、健康護理及非經常性消費品行業的成熟企業，這可能導致短期及中期內本基金的表現相較MSCI所有國家世界指數更為波動。
- 本基金專注於創新，這意味着本基金投資組合中的公司更有可能專注於增長。若一間公司在創新方面的努力不成功或不受消費者歡迎，則該公司可能無法實現預期增長，從而可能會對本基金的價值產生不利影響。
- 本基金亦可投資於嚴重依賴專利和知識產權及／或許可證的公司，其損失或減值可能對該等公司的盈利能力產生不利影響。

5. 投資於小型公司的風險

- 小型公司須承受較容易受到不利市場消息和資訊發佈所影響的風險及受到疲弱經濟或市場狀況不利影響的風險。一般而言，與大型公司的股票相比，小型公司的股票的流動性可能較低，在不利經濟發展情況下，其價格亦較為波動。

6. 使用金融衍生工具的風險

- 與金融衍生工具有關的風險包括對手方/信貸風險、流動性風險、估值風險、波動性風險及場外交易風險。金融衍生工具的槓桿元素/組成部分可導致產生遠高於本基金投資於金融衍生工具的金額的損失。投資金融衍生工具可導致本基金產生重大損失的高風險。

7. 匯率風險

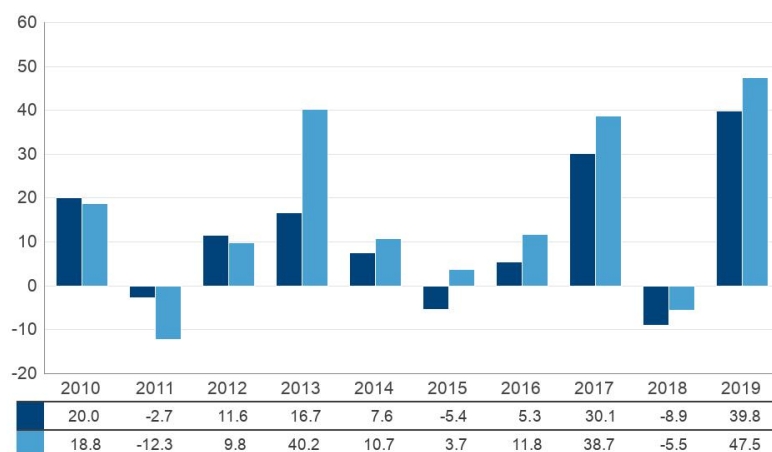
- 本基金可投資於以本基金計值的基本貨幣以外的不同貨幣為單位的證券。匯率變動可能對本基金的投資價值及投資收益造成不利影響。

8. 海外帳戶稅收合規法案（「FATCA」）的風險

- 本基金將嘗試履行其被施加的責任，以避免被徵收FATCA預扣稅。然而，概不保證本基金將能夠履行該等責任。如本基金因FATCA制度而須繳納預扣稅，股東所持股份的價值可能會蒙受重大損失。

本基金過往的業績表現如何？

回報率（%）



2020 年 9 月，本基金的投資目標及策略發生重大變化。之前的表現乃於日後不再適用的情況下達致。

■ 本基金（淨值）
■ 基準*

*2000 年 2 月 15 日至 2017 年 10 月 12 日，基準為 ICE 美銀美林科技 100 指數（美元）。2017 年 10 月 13 日至 2020 年 8 月 31 日，基準為 MSCI 所有國家世界資訊科技指數（美元）。自 2020 年 9 月 1 日起，基準為 MSCI 所有國家世界指數（美元）。更改基準乃由於目前的基準被認為更能代表本基金的投資政策。

- 往績並非預測日後業績表現的指標。投資者未必能取回全部投資本金。
- 基金業績表現以曆年末的資產淨值作為比較基礎，股息會滾存再作投資。
- 上述數據顯示 A 類累積(美元)的價值在有關曆年內的升跌幅度。業績表現以美元計算，當中反映出本基金的持續費用，但不包括本基金可能向閣下收取的認購費及贖回費 (如有)。
- 投資經理認為 A 類累積(美元)是最適合的代表股份類別，原因是此股份類別開放予香港零售投資者認購，而且大致上反映本基金的表現特性。
- 基準為 MSCI 所有國家世界指數（美元）。
- 基金發行日：02/2000
- A 類累積(美元)發行日：02/2000

本基金有否提供保證？

本基金並不提供任何保證。閣下未必能取回全數投資金額。

投資本基金涉及哪些費用及收費？

投資者應參閱安本標準基金的銷售文件，了解本基金的費用及收費詳情。

閣下或須繳付的收費

閣下買賣本基金的股份時或須繳付下列費用。

費用及收費

認購費[^]：

轉換費：

贖回費：

閣下所付金額

最多達閣下所付金額的 5.0%

最多達轉換股份資產淨值的 1%

不適用

[^] 首次認購費及容量管理費（如適用）。

本基金應持續繳付的費用

以下收費將從本基金中支付。閣下的投資回報將會因而減少。

	年率 (佔本基金資產淨值的百分比)
投資管理費用：	A 類累積(美元)及 A 類累積(英鎊)：1.75%*
表現費用：	不適用
營運、行政及服務開支：	固定最高水平為 0.60%

*閣下應注意，本基金可藉向股東發給至少一個月的事先通知而上調上述費用至最高達所訂明的許可上限。請參閱安本標準基金的銷售文件以了解詳情。

其他費用

閣下買賣本基金的股份時或須繳付其他費用及收費。請參閱安本標準基金的銷售文件以了解詳情。

其他資料

- 閣下一般於香港代表在香港營業日(即香港銀行營業的日子，但星期六除外)下午五時正(香港時間)前收妥閣下的要求後，按隨後釐定的本基金資產淨值購買及贖回股份。閣下作出認購或贖回指示前，請向閣下的經銷人查詢經銷人的內部截止時間(可能較本基金的交易截止時間早)。
- 本基金每日計算資產淨值，並在www.aberdeenstandard.com.hk公布股份價格。此網站未經證監會審閱，並可能載有未經證監會認可的基金資料。
- 投資者可於www.aberdeenstandard.com.hk取得其他向香港投資者銷售的股份類別(如有)之過往業績資料。
- 投資者可向安本標準投資管理(香港)有限公司的客戶服務部索取經銷人的資料。

重要提示

閣下如有疑問，應諮詢專業意見。

證監會對本概要的內容並不承擔任何責任，對其準確性或完整性亦不作出任何陳述。